



**THE TECHNOLOGICAL INSTITUTE OF TEXTILE AND SCIENCES
PO BIRLA COLONY
BHIWANI 127021**

Phone : (01664) 242561

Fax: (01664) 243728

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding is signed on 1st day of January 2018 between TEXTILE ASSOCIATION OF INDIA (DELHI), NEW DELHI (hereinafter "TAID"), whose address is GAGANDEEP BUILDING, NEW DELHI- 110020.

and

The Technological Institute of Textile and Sciences (hereinafter "TIT&S") whose address is TIT&S, P.O. Birla Colony, Bhiwani, Haryana - 127021.

Whereas the Parties which wish to establish a friendly relationship to promote and accelerate the programmes of Industry-Academic cooperation in the areas of mutual concern, have decided to enter into this MoU and agree hereby as per Articles given below:

ARTICLE-I

The parties hereby agree to promote the development of cooperation with their responsibilities as under:

- i) In order to develop academic co-operation, Institute –Industry linkages and faculty exchange between TAID and TIT&S, both the parties agree to develop cooperation for exchange of staff, Exposure visit of TIT&S students and faculty to Industries of TAID Members, Collaborative research projects, Joint-Collaborating, Co-sponsoring and participating in seminars, conferences, workshops, etc., Exchange of published academic material, Co-operation in training, projects on specified areas of development, Collaborative research work and thesis, Industrial exposure & mill training, sampling work, Testing facilities, Library facilities, special lectures by subject experts, etc.
- ii) TIT&S will provide consultancy services to TAID Industry members in every field (long term and short-term) on payment basis mutually agreed upon.
- iii) TIT&S will carry out Skill and Technology Upgradation programmes in Industries belonging to TAID Industry members



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- iv) TAID will depute subject experts from TAID industry members with industrial experience for the benefit of students, technical staff and faculty members of TIT
- v) TIT&S will help TAID industry members in designing and Trend and Forecasting activities
- vi) TAID industry members will allow students of TIT&S to carry out research activities, sampling, designing, spinning, Weaving, processing, garmenting and other activities.
- vii) TIT&S will help TAID industry members in developing diversified and value-added products
- viii) TAID industry members will help TIT&S students in providing Training and Placement activities

ARTICLE-II

The Advisory Committee comprising members from TAID and TAID industry members and TIT&S will develop suitable work plan to carry out above responsibilities

ARTICLE-III

Intellectual property, research publications and benefits arising out of commercialization of technologies generated out of co-operation under this agreement shall be jointly owned/shared by TAID and TAID industry members and TIT&S.

ARTICLE-IV

A joint Follow up Committee will be set up with representatives from both parties to meet periodically to follow up execution of this MoU and suggest necessary measures for its development.

ARTICLE-V

The parties to this MoU, by mutual consent, add, modify, amend or delete any word, phrase, sentence, or article in this MoU at any time during the operation of MoU.

ARTICLE-VI

The MoU shall be effective from the date of its signing by both the parties and shall remain in operation for five years or until either party service notice to the other of its intention to



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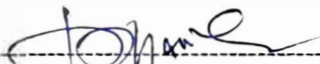
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terminate it, in which event, the MoU shall stand terminated at the end of one calendar month from the date of issue of such a notice. In case both the parties agrees to terminate the MoU, the on going research work will be completed.

ARTICLE-VII

In case of any discrepancy that may crop up during execution of MoU the matter would be settled through arbitration by referring it to a committee jointly appointed by the Competent Authority, TAID and TAID industry members and Director, TIT&S

IN WITNESS, WHEREOF, the two parties hereunto signed this Memorandum of Understanding on the dates indicated below:



(Signature of Authorized Representative
 Of **The Technological Institute of Textile & Sciences**
BHIWANI
 The Technological Institute of Textiles and Sciences

With name & address)

Date 11-1-2018


Place Bhiwani

Countersigned by Witness:

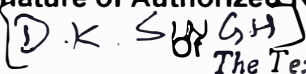
Signature: 

Name : R. N. CHATTERJEE

Address:



(Signature of Authorized Representative


 The Textile Association (TAID)
 401, Gagan D...
 12, Rajendra P...
 New Delhi 110008

With name & address)

Date

Place

Countersigned by Witness:

Signature: 

Name : VIKAS BHARGAVA

Address:

