

## MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding is signed on 1<sup>st</sup> day of January 2018 between MADHYAM EXIM, FARIDABAD (hereinafter "MEF"), whose address is Madhyam Exim., NHPC Chowk, Faridabad – 121 008

and

The Technological Institute of Textile and Sciences (hereinafter "TIT&S) whose address is TIT&S, P.O. Birla Colony, Bhiwani, Haryana - 127021.

Whereas the Parties which wish to establish a friendly relationship to promote and accelerate the programmes of Industry-Academic cooperation in the areas of mutual concern, have decided to enter into this MoU and agree hereby as per Articles given below:

### ARTICLE-I

The parties hereby agree to promote the development of cooperation with their responsibilities as under:

- i) In order to develop academic-industry co-operation and exchange between MEF and TIT&S, both the parties agree to develop cooperation for exchange of staff, Exposure visit of TIT&S students and faculty to MEF and staff and worker visit to TIT&S, Collaborative research projects, Joint-Collaborating, Co-sponsoring and participating in seminars, conferences, workshops, etc., Exchange of published academic material, Co-operation in training, projects on specified areas of development, Collaborative research work and thesis, Industrial exposure & mill training, sampling work, Testing facilities, Library facilities, special lectures by subject experts, etc.

- ii) TIT&S will provide consultancy services to MEF in every field (long term and short-term) on payment basis mutually agreed upon.
- iii) TIT&S will help in career counseling activities of the wards of MEF employees
- iv) TIT&S will carry out Skill and Technology Upgradation programmes in MEF
- v) MEF will depute subject experts with industrial experience
- vi) TIT&S will help MEF in designing and Trend and Forecasting activities
- vii) MEF will provide placement opportunities for TIT&S students mainly in Textile Technology, Textile Chemistry, Fashion & Apparel Engineering, Mechanical Engineering, Electronics & Communication, CSE, IT, M.Tech and MBA students.
- viii) MEF will allow UG, PG and Doctoral research scholar of TIT&S to carry out research activities, sampling, designing, spinning, weaving, processing and testing
- ix) MEF will allow students of TIT&S for exposure Factory visit & Summer/Winter training

#### **ARTICLE-II**

The Advisory Committee comprising members from MEF and TIT&S will develop suitable work plan to carry out above responsibilities

#### **ARTICLE-III**

Intellectual property, research publications and benefits arising out of commercialization of technologies generated out of co-operation under this agreement shall be jointly owned/shared by MEF and TIT&S.

#### **ARTICLE-IV**

A joint Follow up Committee will be set up with representatives from both parties to meet periodically to follow up execution of this MoU and suggest necessary measures for its development

#### **ARTICLE-V**

The parties to this MoU, by mutual consent, add, modify, amend or delete any word, phrase, sentence, or article in this MoU at any time during the operation of MoU.


**ARTICLE-VI**

The MoU shall be effective from the date of its signing by both the parties and shall remain in operation for five years or until either party service notice to the other of its intention to terminate it, in which event, the MoU shall stand terminated at the end of one calendar month from the date of issue of such a notice. In case both the parties agrees to terminate the MoU, the on going research work will be completed.

**ARTICLE-VII**

In case of any discrepancy that may crop up during execution of MoU the matter would be settled through arbitration by referring it to a committee jointly appointed by the Competent Authority, MEF and Director, TIT&S

IN WITNESS, WHEREOF, the two parties hereunto signed this Memorandum of Understanding on the dates indicated below:




(Signature of Authorized Represent  
Of ~~The Technological Institute of Textiles and Sciences~~  
**BHIVANI**  
The Technological Institute of Textiles and Sciences  
With name & address)

Date 26/12/2017  
Place Bhivani



Countersigned by Witness:

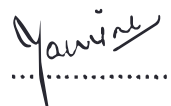
Signature:   
Name: K.N. Chakraborty  
Address: Bhivani & H.W., TIT&S, Bhivani


(Signature Of Representative  
Of  
MEF Ltd  
With name & address)

Date 23/12/2018  
Place Fardababad

Countersigned by Witness:

Signature   
Name Dr. Yashini Thangji  
Address: T.I.T&S Bhivani