Appendix-III

2020-21

TallyPrime Gold

	TAXIN	MICE				
	Inlly (India) not	Invoke N	h		Dated	
Tall		10/05814			23-07-	2020
- Tarey	Bongakru		node : Not F	lanking	18	
AND BY SIMPLIE	Karnataka toda - sanon	\$100005M2148.1				
	CIN :U72200KA2005PTC037716	Transactio	on ID: 10440	53836341	90	
BITO		Terms of C	Delvery			
TITAS Bhiwan PO biRLA COL Bhiwani - 1270; Haryana, India Place of Supply phone:9812042 Email techbing	ONY DHIWANI 21 CHaryana	Online dow	rnload only.	No physic	al dollvery of p	ackage / CO.
No.	Description of Products	H5N/SAC	Quantity	Unit	Rato(Rs.)	Amount(Rs.)
1	Tally Software Services - Gold	998313	1	Year	10,800.00	10,800.00
	For SI Na.721070520				, 18.00%	1,944.00
Prount Chargeab	TOTAL le (in words) sand Seven Hundred And Forly Four Only		1			12,744.00
th I theire I hos	HSN/SAC	Taxable 1	Value		IGST	
	1,000		40000	18,00		1944.00
113			10800	16.00	76	1944.00
	Total : INA One Thousand Nine Hundred And For	to Enite Only	20000000		1	
any's PAN : AAI any's GSTIN/UIN : G GSTIN/UIN : G	CCT3705E N : 29AACCT3705E1ZJ J6AAATT3233A1Z3					
, Lower Ground elhi - 110048 ndla ulyaccounting@	FloorGreater Kallash 2, Delhi - 110048		1/1	M	1	2Mm
By accounts you	9		/	10	(4	
1	NE				*	٦,
	TITILITE		1			
/ 5	IQAC	<	1	MA	6	

TextGuru College software for communication management services

2/11/22, 11:38 AM TxtGuru.in :: Print Bills DOUBLEM TECHNOLOGIES (www.Textguru.in) Gurgaon: Level 18, One Horizon Center, Golf Course Road, DLF Phase-5, Sector 43, Gurgaon 122002, INDIA, Regd. Office: 91-E, Calibre Plaza, Opp Bhadaur House, Ludhiana, 141008. PB. Helpline: 08284047608, 08284047606 Email: info@textguru.in TAX / RETAIL INVOICE Customer ID : ik270803022 Invoice No : 2020-21/ GST-1312 TIT Birla Colony Bhiwaril Haryana-06 INDIA Mobile No 919017314714 Customer's GSTIN: Invoice Date: 2021-03-05 Payment Terms: Immediate PAN Number: AKZPK6616R GSTIN: 03AKZPK6616R1Z8 Place of Supply : Haryana-06-GST LegalName: Customer's username : titsbhiwani SAC Date Descriptions Validity 00440153 (INR) 2021-03-05 100000 SMS Credits 2022-03-05 13500/-CGST 9% (W.E.F 1st July 2017) 0/-SGST 9% (W.E.F 1st July 2017) 0/-IGST 18% (W.E.F 1st July 2017) 2430/-Total 15930/-Payment Mode: (RECHARGE) 05-03-2021 NEFT-N064211428120175-TIT S COLLEGE--502 15,930.00 CR Terms & Conditions In case no GSTIN or incorrect GSTIN is provided by the Customer, DoubleM Technologies shall not be responsible for any input tax credit losses and no subsequent revision of invoice will be undertaken. Services & Prices are subject to TRAI Rules & Regulations and other Applicable Laws. Full Payment must be made to us on the presentation of bill otherwise interest will be charged @ 18% P.A.
All Cheques/NEFT/RTGS to be made in favour of DOUBLEM TECHNOLOGIES, ICICI
BANK LTD, A/C No : 036305002186. IFSE CODE : ICIC0000363 paybale at Ludhiana. Mention the order id and customer id at the back of your cheque/draft or request letter. With the payment of this invoice it is confirmed that the customer is agreed to the Terms & Conditions available on our website http://www.textguru.in All Disputes subject to Luchlana Jurisdiction Only. bile/printinyoice php?afid=ik2708030228&bsid=65234 https://www.txtguru.infen 172 Scanned with CamScanner RDINA THE TECHNOLOGICAL INSTITUTE OFTEXTILE & SCIENCES, BHIWANI

		т	'AX IN	VOICE					
The state of the s	N N	Navcen Softech # 446/15, Quilla Enclave Bahadurgarh		G/009/ Deliver	2020-2	1	30-Ap Mode/	r-2020 Terms of F	Payment
	Series	GSTINIUIN: D6AOCPA8957Q1ZD State Name: Haryana, Code: 06 Contact: 9812087789.961208778 E-Mail: naveenlawhouse@gmail.c	9 _	Supplie	Darries .		Other	Reference	9(5)
1	Buyer Technolog Near Railw Bhiwani	Ical Institute of Textile & Sciences by Station, Birla Colony			Order f	ment No.		ry Nate Da	110
-	Haryana-12 GSTIN/UIN State Name	: 06AAATT3233A1Z3	100 Km 200 Km		ched the		Destin	ation	

	SI No.	Description of Goods	HSN/		GST Rate	Quantity	Rate	per	Amount
- 1	1 WEB E- 26361 2020-	TDS 5	99733	1	18 %	1 NOS	3,625.00	ноз	3,825.00
-	Less:	CGST SGST ROUND OFF	7						344.25 344.25 (-)0.50
Contraction of the Contraction									
And in contrast of the last of	The state of the s	12-5-2020							
-		12-5-2020							
- August		Total	ı			1 NOS			₹ 4,513.00 E. & O.E
-	Amount Char Rs Four Th	geable (in words) ousand Five Hundred Thirteen Only						· ·	-\Total
		HSWSAC	Taxable Value 3,825	R	ate 9%	Amount 344,25	Rate 9%	Tax Amount 344.2	Tax Amount
Ĺ	997331	Total	3,82	5.00		344.25		344.2	
age and control of the con-	TERMS & CC 1 Goods onci 2 Interest @ within the sts	i sold will not be taken back. 18% p.a. will be charged if the payment is no wlated time BAHADURGARH Jurisdiction only.	of made	Compa Bank N A/c No. Branch for Nav	nys Bar ame & IFS C reen So	nk Details : HDFi : 5020 Code : BAHi flech	C BANK L 00271781 ADURGAR	81 H-124507	& HDFC0000325
		SUBJECT TO BA				- 1	10	$\langle \langle \rangle$	
		2				Scani	ned with	CamSc	anner
	*	The state of the s				Scani	ned with	CamSc	anner

J-Gate Science and Technology



Informatics Publishing Limited

No. 194, R.V. Road, P.B. No. 400 Basavanagudi, Bangalore-560 004, India

Tel: +91-80-40387777

Fax: +91-80-40387600 Email: info@informaticsglobal.com

CIN: U72200KA2006PLC040165 / GSTIN: 29AACCT4896Q1Z8 www.informaticsglobal.com

Tax Invoice

Invalce No : IPL-TX20-21-0204	Involce Date : 30-06-2020
PO No : Email	PO Date : 30-06-2020
SO No : IPL-SO-2021-00259	SO Date : 30-06-2020
Place of Supply : 05-Haryana	Poyment Terms: Immediately
Customer Name: The Technological Institute of Textile & Sciences Billing Address: Department of Computer Engineering & Information Technology, Birla Colony Bhiwani Haryana, State Code: 06 PIN: 127021 India Email: Info@titsbhiwani.ac.in GSTIN: URD	Customer Name : The Technological Institute of Textile & Sciences Shipping Address: Department of Computer Engineering & Information Technology, Birla Colony Bhiwani Hagyana, State Code: 06 FIN: 127021 India Email: info@titsbhiwani.ac.in GSTIN: URD

Sr	Item	Description	HSN	Quantity	Rate	Amount
1	JST J-Gate Science and Technology	J-Gate Science and Technology 3rd Jul 2020 to 2nd Jul 2021	998431	Nos 1.0	₹ 62,424.00	₹ 62,424.00
	Total			1.0		62,424.00

₹ 62,424.00 Total

IGST @ 18%

₹ 11,236.32

Grand Total

₹ 73,650.00

In Words : INR Seventy Three Thousand, Six Hundred And Sixty only.

A/C Name: Informatics Publishing Ltd, Bank & Branch: Canara Bank, South End Road Branch, Bangalore, A/C Number:1173257000988, IFSC Code: CNRB0001173

We declare that this invoice shows the actual price of the goods described and that all particulars are true and correct.

ing Limited

Authorized Signatory

Scanne with Ca

Director,

IIT Bombay Spoken Tutorials

2/22/22, 3 07 PM

The Technological Institute of Textile & Sciences Mail - Fwd: IIT Bombay Spoken Tutorials - reg



Parmod Kumar <parmodkumar@titsbhiwani.ac.in>

Fwd: IIT Bombay Spoken Tutorials - reg

14 messages

Surender Singh < surendersingh@titsbhiwani.ac.in> To: Parmod Kumar <parmodkumar@litsbhiwani.ac.in>

3 June 2020 at 18-na

Surender Singh Sr. Programmer Computer Engg. Deptt. The Technological Institute of Textile & Sciences, Birla Colony, Bhiwani -127021 (Haryana).

www.titsbhiwani.ac.in Skype: surenderbhiwani

+91 999 2642 789

- Forwarded message --From: TanvlrSingh < singhtanvir21@gmail.com> Date: Mon, Jun 1, 2020 at 9:04 PM
Subject: IIT Bombay Spoken Tutorials - reg
To: Surender Singh <surendersingh@titsbhiwani.ac.in>

Dear Prof. Surender,

It was really nice to interact with you on IIT Bombay Spoken Tutorials MOOCs program. We are offering courses that will act as E-Resource for existing curriculum of your University. I will guide department wise appointed faculty coordinators so that they can enroll their students & get Skill Oriented courses along with certificates from IIT Bombay. Apart from student's training, faculty can also enroll themselves under Faculty Development Programs.

Program Details for your reference is as follows:

Spoken Tutorial, is a successful and very necessary IT/Software/E-Tutor MOOCs program being offered by none less than IIT Bombay-ST Software Training program. These are courses and e-tutors which the students can take to a) do etter in the exam if the course is in the syllabus b) add value via stand-alone IT Skill employability oriented courses eg. Linux, LaTex, Python, Moodle etc. All these are provided at a very low cost - one standard annual User Fee (Rs 25000) paid by the University (fee for unlimited number of students, teachers, courses, with Certificates). Letter of Association for being Academic Centre of IIT Bombay Spoken Tutorial will be offered.

Please go through the 1)website link 2) see e-brochure. Do call or mail for any queries/questions.

BENEFITS

- 1. Course Links can be shared among students so that they can continue their learning process by taking relevant
- courses from our portal.

 2. Under NAAC/NBA/Remote Learning Initiative, you will be able to mention: a) Students Training In Skill Development Courses

b) Faculty Development Programs c) University/College approach towards ICT Learning in Education d) Implementation of MOOCs in the University/College

e) Remote Digital Learning

f) Improving Placement Records by offering Job-Oriented Courses

https://mail.google.com/mail/w0/7ik=fa8a0cc49e&view=pt&search=all&permthid=thread-f%3A1668481491781958005&simpl=msg-f%3A16684814917... 1/5

IOAC ORDINA

Director,

The Technological Institute of Textile & Sciences Mail - Fwd IIT Bombay Spoken Tutorials - reg nt Payable details : are the details to which the money have to be deposited. A/C Beneficiary Name: Registrar, IIT Bombay A/C Number: 2724101113370 Bank Name: Canara Bank Bank Branch; IIT Powai IFSC Code: CNRB0002724 Thanks & Regards, Er. Tanvir Singh Training Manager | Punjab, Haryana Spoken Tutorial | IIT Bombay Contact Number | +91-9041633230 spoken-tutorial.org Parmod Kumar < parmodkumar@titsbhiwani.ac.in> 3 June 2020 at 18:23 To: Dr Mukesh Kumar <drmukeshji@gmail.com> Clease have a look at the proposal. The students will get certification by IIT Mumbai [Quoted text hidden] Best Regards, Parmod Kumar Head Administration The Technological Institute of Textile & Sciences Birla Colony Bhiwani, Haryana-127021. INDIA. Tel: + 91-1664-242561-64 Parmod Kumar <parmodkumar@titsbhiwani.ac.in>
To: singhtanvir21@gmail.com 4 June 2020 at 10:38 ear Mr. Singh, Thank you very much for your proposal. We are working on this and will revert you in a day or two. Please send a sample of the certificate to be issued after completion of course. Thanks - Forwarded message --From: Surender Singh <surendersingh@litsbhiwani.ac.in> Date: Wed, 3 Jun 2020 at 18:09 [Quoted text hidden] [Quoted text hidden] [Quoted text hidden] https://mail.google.com/mail/u/0/7ik=fa8a0cc49e&view=pt&search=all&permthid=thread-f%3A168848149178195800583impl=msg-f%3A16684814917... 2/5 Scanne ICAC ORDINAT THE TECHNOLOGICAL INSTITUTE

OF TEXTILE & SCIENCES, BHIWANI

The Technological Institute of Textle & Sciences Mail - Fwd. IIT Bombay Spoken Tuterials - reg

ingh <singhtanvir21@gmail.com>

9 June 2020 at 12:12 To: Parmod Kumar parmodkumar@litsbhiwani.ac.in>

sizshyama@gmail.com* <shyama.sliitb@gmail.com>, Swapnil Mora <moreswapnil66@gmail.com>

Dear Prof. Parmod,

Happy to know that you want to provide IITB ST-Training to your students and keen to know the complete procedure to join the program. To join the program, next step is registration i.e college needs to deposit Rs 25000 in the following account. Post-registration, we will issue Letter of Association and receipt for your payment.

Account Payable details to IIT Bombay, Spoken Tutorials:

- A/C Beneficiary Name: Registrar, IIT Bombay
 A/C Number: 2724101113370
- Bank Name: Canara Bank
- Bank Branch: IIT Powal
- · IFSC Code CNRB0002724

Once the payment is done, kindly share the details given below.

- UTR (Unique Transaction reference) Number of Payer:
- Name of the payer: School GST No (If any):
- School name:
- · Email id:

 - Phone number of the Payer Scan Copy of Bank payment/ receipt
 School PAN No.:

Do call/write for any queries.

Thanks & Regards,

https://mail.google.com/mail/w/0/7ik=fa8a0cc49e&view=pt&search=sll&permihid=thread-f%3A1668481491781958005&simpl=msg-f%3A16684814917... 3/5

IQAC CORDINAT

Director,

KOTHARI & COMPANY

Chartered Accountants 1-E, Neelkanth 26B, Camac Street KOLKATA-700016 Phone No. 2290-1430

FORM NO. 10BB

(See Rule 16CC)

Audit Report under Section 10 (23C) of the Income Tax Act, 1961 in the case of any Trust or Institution or any University or other Educational Institution referred to in sub clause (vi) of Section 10 (23C) of Income Tax Act, 1961.

1. We have examined the Balance Sheet of "THE TECHNOLOGICAL INSTITUTE OF TEXTILE & SCIENCES", REGD. OFFICE:- 9/1

R.N. MUKHERJEE ROAD, KOLKATA -700001, INSTITUTE:- P.O. BIRLA COLONY, BHIWANI - 127 021 (HARYANA) as at 31st

March 2021 and the relative Income & Expenditure Account for the year ended as on that date (both annexed herewith & signed for identification) which are in agreement with books of accounts maintained by the Society.

2. Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosure in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statement, whether due to fraud and error in making those risks assessment, the auditor considers internal control relevant to the Society preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

4. An audit includes examining, on a test basis, evidence supporting the amounts & disclosures in the financial statements.
An audit also includes assessing the accounting principles used & significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our

opinion

INSTITUTE OF

Director,

THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIWANI

-

KOLKATA FRNo. 301178E

- 5. We have obtained all the information & explanations which to the best of our knowledge & belief were necessary for the purpose of our audit except as stated herein below. In our opinion, proper books of account have been kept by the above named Society as appears from our examination of those books.
- 6. Attention is drawn to Note No. 30 in Schedule 'B' to the notes on accounts. The Society has directly deducted an amount of Rs. 1,00,82,526 /- from its interest income in the Income & Expenditure Account for transfer to Closure Compensation Payment Reserve and has reduced the Interest Income for the year by the said amount of Rs. 1,00,82,526/-. This is a departure from the past practice followed by the Society and as a result of the same, the surplus for the year has been understated by Rs.1,00,82,526 /-.
- 7. Attention is drawn to Note No. 29 in Schedule 'B' to the Notes on Accounts regarding 'Suspension of Work' for TIT&S Mill and Note No. 30 in respect of non determination of the liability for wages on account of 'Suspension of Work' for TIT&S Mill which is unascertained and not quantified.
- 8. In our opinion, and to the best of our information and according to the explanations given to us, the said accounts subject to and read with the Accounting policies and subject to Note No. A1 in respect of the Society following the cash basis of accounting in respect of certain items, Note No. 10 in respect of non - compliance of AS - 10 on Property, Plant & Equipment by not deducting the Depreciation from the value of the respective Assets, Note No. 11 in respect of non - compliance of AS-10 in respect of Property, Plant & Equipment by not determining the gains / losses arising on account of disposal of Fixed Assets, Note No. 12 in respect of Non-Compliance of AS - 12 being Accounting for Government Grants by charging depreciation on the full value of Assets instead of net amount after deducting subsidy, Note No. 14 in respect of Non - Verification of Fixed Assets by the Management for a number of years resulting in Non-Determination of discrepancies therein, Note No. 15 in respect of taking into consideration for the year, the College fees of Rs. 282.20 lacs relating to subsequent year period of April 2021 to June 2021 resulting in the surplus for the year being overstated by Rs. 282.20 lacs, Note No 16 in respect of Non -Determination of Liabilities of bonus payable to employees, Note no.21 in respect of withdrawal of appeal preferred before the Commissioner of Income Tax(Appeals) for the Assessment Year 2011-12,2012-13 and 2014-15, Note No. 31 in respect of balance confirmations, Note No. 32 in respect of continuation of Mill's working as a Going Concern dependent on fresh induction of funds and future profitability, to all of which attention is being invited and subject to our qualification that the non-compliance of various Accounting Standards may result in an Adverse impact on the Accounts of the Society which is not determinable on the basis of the available records and read with the other notes in Schedule 'B' give a true and fair

(i) In the case of the Balance Sheet, of the State of Affairs of the above named Society as at 31st March 2021

(ii) in the case of Income & Expenditure Account, of the excess of income over expenditure of its accounting year ending on 31st March 2021.

7

IQAC LIORDINATO

Director,

- 9. The prescribed particulars are annexed hereto and marked Annexure-'A' & 'B' and signed for identification and we report thereon as follows:-
- (i) The said annexure has been prepared by the Management of the Society which has certified the persons covered by the provisions of Section 13(3) of the income Tax Act, 1961. The Society has also certified that no investments were held at any time during the previous year ended 31st March 2021 in concerns in which persons referred to in section 13(3) have a substantial interest on the basis of available records.
- (ii) The particulars in part-B of the said annexures 'A' & 'B' have been verified by us with the entries in the books of accounts as submitted to us for the purpose of our audit and on the basis of the information & explanation given to us.
- (iii) The particulars given in Part-B of the said annexure have been accepted by us as certified by the Hon. Secretary of the Society without any verification. The particulars given in Part-C of the said annexure have been accepted as correct by us as certified by the Hon. Secretary of the Society without any verification.

For KOTHARI & COMPANY Chartered Accountants ICAI Reg. No. 301178-E

PLACE: KOLKATA DATE:22.09.2021 KOLKATA (MANASWY KOTHARI)
FRIO. 301178E PARTNER
Membership No: 64601
UDIN:21064601AAAAEG5086

IOAC CORDINATO:

3

Director,

Statement of particulars PART A - GENERAL

Name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

The Technological Institute of Textile & Sciences

Regd Office : 9/1 R.N.Mukherjee Road, Kolkata - 700001

Institute: P.O.Birla Colony, Bhiwani-127021

Permanent Account Number

AAATT3233A

Assessment Year

2021-22

Sub-clause of section 10(23C) under which the fund or trust or institution or any university or other educational institution or any hospital or other medical institution is seeking exemption.

(vi)

Number and date of notification/approval of the fund or trust or institution or any university or other educational institution or any university or other educational institution or any hospital or other medical institution.

PART B - APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS OR EDUCATIONAL OR PHILANTHROPIC PURPOSES

Nature of charitable/religious/educational/philanthropic activity
[as referred to in sub-clauses (iv),(v),(vi) or (via) of section

Educational

10(23C)] Total income of the previous year of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution(As per Annexure 'B' attached)

15,10,40,352

Amount of income of the previous year applied during the year wholly and exclusively to the objects for which it is established (excluding Depreciation)(As per Annexure B' attached)

13.70.69.802

Amount of income of the previous year accumulated for application, wholly and exclusively, to the objects for which it is established, to the extent it does not exceed 15% of income of that year. (As per Annexure

2,26,56,053

Amount of income, exceeding 15% of income of the year, accumulated in accordance with clause (a) of the third proviso to section 10(23C).

ORDINATO

KOLKATA

(b) If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated

(a) Whether, during the previous year, any part of the income of any enriter year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto?
(b) If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated

No

(a) Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was not utilised for purposes for which

No

(b) If the answer to (a) above is 'yes', then give details thereof, together with amount of income not so utilised.

PART C- OTHER INFORMATION

(a) Whether any funds, other than the assets or voluntary contributions referred to in clause (b) of the third provise to section 10(23C), were invested or deposited for any period during the previous year, otherwise than in the forms and modes specified

No

(b) If the answer to (a) above is 'yes', then give details as under:

	Nature of investment or deposit	Amount	Period of
St.No.		invested or	investment or
	Language and the second	deposited	deposit
			1

ICAC ...



	Page 3 of 3	
	16 in relation to any income being profits and gains of business, -	
	(ii) whether the business was incidental to the attainment of the objectives of the fund or trust or institution or university or other educational institution or hospital or other medical institution?	Yes
	(b) whether separate books of account were maintained in respect of such business?	Yes
	(c) if the answer to (a) and/or (b) above is 'no', then state the assum of such income.	
	decision of second models	0
	(a) whether during the previous year any part of the accumulated income was paid or credited to any trust or institution registered under section 12AA or to any fund or trust or institution or any university or other educational institution.	No
	(b) if the answer to (a) above is 'yes', then give details thereof, together with the amount of income so paid or credited.	
	(a) whether any voluntary contribution, other than voluntary	No
	contribution in cash or voluntary contribution of the nature referred to in clause (b) of the third provise to section 10(23%), was held during the previous year, otherwise than in any of the f	1/4
	 (b) if the answer to (a) above is 'yes', then give details thereof, including the amount of such voluntary contribution. 	
	(a) whether any anonymous donation referred to in section 115 BBC was received during the year? (See notes 2.8.3) (b) if the answer to (a) above is 'yes', then state the amount of such anonymous donation.	No
N	The figure and information furnished in the above report have been compiled by the in- verified by as on the basis such test cheks as considered appropriate. Further wherever to be "Not Applicable" theses have been concluded on the basis of management certific	the information me stated
		For KOTHARI & COMPANY Chartered Accountants F.R.N. 301178-E
	818 000	Melter
	KOLKATA Date: 22.09.2021 KOLKATA PRIN. 301173E	MANASWY KOTHARI PARTNER Membership No 64601 DIN No21064601AAAAEG5086
	RED ACCOUNT	
	JOAC JORDINATO	
V		Show "
L	Director	r.

Director,

Total income of the previous year of the fund or trust or institution or any university or S.N. - 8 other educational institution or any hospital or other medical institution

Income as per Income & Exp a/c

Add:. Accrued interest on fixed deposits transferred to Closure Compensation Reserve

Add: Proceeds received on sale of fixed asset

14,09,57,826 1,00,82,526

15,10,40,352

Amount of income of the previous year applied during the year wholly and exclusively to the S.N. - 9 objects for which it is established

Expenditure as per Income & Exp A/c (Excluding Depreciation on assets of Rs.77.41,693/- See Note

Add: Loss on sale/ disposal of Fixed assets as per Balance Sheet

Add : Block expenditure (comprising of Additions to Fixed Assets (other than Govt

Grant / Subsidies) as per Schedule 'A' of Balance Sheet after deducting Capital Work

in Progress

Less: Amount applied in terms of clause (a) of third proviso to Sec. 10(23C) of the IT Act, 1961

13,70,69,802

13,57,13,635

13,56,167

Amount of income of the previous year accumulated for application, wholly and exclusively, to the objects for which it is established, to the extent it does not exceed S.N. - 10 15% of income of that year.

15 % of item no 8 above

2,26,56,053

Note

The Finance Act , 2014 has introduced an "Explanation" to Section 10(23C) of the Income Tax Act, 1961 effective from the Assessment Year 2015-16 relevant to the Financial Year ended 31st March 2015. As a result of the above "Explanation" coming into force, the Society will not be entitled to claim any deduction as "Application of Income " by way of Depreciation as the Society had claimed the entire cost of Assets in the earlier years as an "Application of Income". Accordingly the Depreciation on Assets for the year amounting to Rs.77,41,693/- has not been claimed as a deduction while computing the aforesaid "Application of Income".

	(Rx)			791110			065.603.690) 5,603.690)		\$50 1.10 89 9	2,743,347	*	212 (65)			244,514	406,999	1,069,254	28,887,57,51,8	24/700
1	ASSETS	EIXED ASSETS (As per "Schoolule A" artanzend)	CURRENT ASSETS, LOANS AND ADVANCES	Slock 829,260 Contumbite Stores, Spiere parts etc. (152,879), Lets: Proteion for non-moving it boasteer		Sundry Debtors	(Considered Good awapt where otherwise stated) Less: Provision for Doubflui Desjuled Debts	Clash and Brank Balances. With Scheduled Banks: In Fleet Dapost Automotivit (Trobules Rocelles consulted Ra 5 05 503- (Previous year	Rs. 4. 83.3794) with Develor. Technical Education National Professor ALO 1919, Rostials and Recipies of Rs. 1. 50.00,0004, Province Year Rs. 1. 50.00,0004, Province Year Control announce Academy with bank for	In Current Accounts	in Post Office Saving Baris Account (Pass Sopt deposited with Market Committee, Briward	Cast & Stamps in hand		LOANS AND ADVANCES (Considered good, except where observes stated)	Advance to Staff	Advance to others	Security Deposits	Fee & Other Amounts Roceivable	income. Tax Declarated #1 Source
	(Rs.)			(152,879)			5.142,310		22777380		28	145,084			79,469	385,629	1,088,254	17,918,618	4,128,304
OLKATA -70000 RCH 2021	34/03/2/020 (Fix.)	339,392,552		976,381			4,963,050					156,292,484							
D. OFFICE: 91 R.N. WIKHERJEE ROAD, KOLKATA 70 BALANCE SHEET AS AT 31ST MARCH 2021	31)03/2021 (Rs.)										471,058,786		90,662,558	OCCUPATION OF THE SEC			900 000	661,960	3,526,842
SHEET AS	ē		9 121,842		124.534.364	5.062,556		47,807,628	553,301		256,338,085								
REGD, OFFICE: 91 R.N. MUKHENJEE ROAD, KOLKATA, 700001 BALANCE SHEET AS AT 31ST MARCH 2021					124,834,364			S _{at}		258,647,402	7,741,693	80,580,282	10 082 526			, n	-		
	LABILIDES	RESERVES & SURPLUS	Castlal Reserve (I) On Revaluation of Land	(B) On Sales of Pixed Assets (Sensy net excess of Sale proceeds over deprecialed	121.804,394 As per last account 2,700,000 Acts Addeass dusing the year	(B) On Accidentan of Lend by Gov. Of Heryama	Reserve against Govt. Grants &	Supporting the supporting Englands are per control Englands are per pagainst Donations towards Non-recurring	Expension of Utilities as per Confins Reserve against Donations for Education Porposes	Depreciation Reserve	7, X24, 450, disting the year (225, 574). Less: Detection during the year	Closer Compensation Payment Reserve 86, 121,005 As per last account	11,469,277. Add: Additions during the year	SECURED LOANS	From Uco Bank	Cash Credit Account (Securod against equinable Mortgage of Land & Building at Bhiways	Store and spare parts. Stock in trade	and in process, book Lieuts & receverables)	From AUDIS, Bank Current Against Fixed Deposits receipts) (Secured Against Fixed Deposits receipts)
	(Rs)		9.121,842		124,634,36A	5,062,555		47,607,520	355,300 17,500,000		256 547,452		-						
	31/03/2929 (Fits.)					-					463,317,092		89,580,282				0.00 700 3	8,439 (B.C.	276,413

Director,

34(93/2020 103.1.		A,451,134 Fixed Deposits	632,733 Prepaid Expenses	29.035,776 372,657 per laming to College										INCOME, S. EXPENDITURE, ACCOUNT	203.965,009. As per last Account	Add Expenses over income as per attached 11,758,339 income as per attached 11,758,339 income & Expenditure Account	786,084,693	For The Technological Institute of Textile & Sciences Northern
31/23/2021	1,128,726							48,721,322			Camero A	or settler			00 W	186,055,122	801,815,568	For The Ter
(Re.			47.312,508	122,508	588,541	6,000	172,328	515,481		51,730,659	4,086,459	Æ	77,759,006	10,141,933	30,970,021	11,328,145	11	7
	0		43,489,212	772,227	538,111	6,000 540 (540)		Margari,								and a second		
LABIUTIES	From MDFC Bank Ltd. (Secured Against typolihicataxr of School Bus)	OEPOSITS	42,826,486 Fase Deposit from Empkyees 4,151,011 Add: Interest Accrued on above	122,045 Deposit from Employees 232 Add Interest Account on above	489,192. Oteho Scholarnip Fund 48,819. Add. Contribution ouring the year 4. Jess. Fund Utilised	6,000 - N.M. Jain Scholmerby Fund 600 - Add: Contribution during the year (800), Less. Fund Utilised	Other Fund - confittution item Employee	From Contractors & Others	CURRENT LIABILITIES AND PROVISIONS	Sundry Cheditors for Goods, Expenses etc. (Including Provisions)	Other Liabilities	Provision for Income Tax	Provision for Gratuity	Provision for Leeve Encastement	Sundry Credit Balances pentanning to the College and School	Refundable Deposits & Caution Money from Students (Including ex-student)	annessd tof Accounts	FRAL SOLVER
(Rs.)			46,987,497	122,237	538,111	6,000	182,385	515,461		45,486,041	4,028,976	963,506	84,281,585	11,095,735	30,363,990	10,370,145	per Schedule 'B' in an integral part at of even date	OMPANY CHES
31/03/2020 (Ps.)	1,720,521							48,351,734						<u>का</u>	2	166,503,571	786,084 591 Notes or Accounts - As per Bohadus 'B' ameried Notes & Schedules Farm an integral part of Accounts In the ferring of our Shiport of reen drife	For KOTHARI & COMPANY Charles Associations KAI Reg ha 2017/8-E Wanaswy Kothish Partition Manaswy Kothish Partition Partition Control Place: Kothara Dated: 2.2. 9 1.7.
*		1	/	8	25	ORE	AC DIMP	10	\$300 NOS				пот забечности	***************************************	***********		rector,	DGICAL INSTITUTE

OF TEXTILE & SCIENCES, BHIWANI

THE TECHNOLOGICAL INSTITUTE OF TEXTILE & SCIENCES REGO. OFFICE: 917 R.N. MUKHERJEE ROAD, KOLKATA -700001

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2021

ORDINA

78 897 152 Colibere Excenses 68,640,957 120,216,914 By Colibere Feets 114,843,72 0,440 273 Garlery Wagner and Lakev encadement 1,843,72 2,066,937 1,000,916 144,843,72 1,000,016 <th>(Rs.)</th> <th>2001000</th> <th>(Re.)</th> <th>(Rs.)</th> <th>31/03/2020 (Rs.)</th> <th>(Rs.)</th> <th>NCOME</th> <th>1,90%</th> <th>31/03/2021</th>	(Rs.)	2001000	(Re.)	(Rs.)	31/03/2020 (Rs.)	(Rs.)	NCOME	1,90%	31/03/2021
0, 40,007 October Excellent Excellent (1, 17, 29) State (1, 18) State (1, 18) By College Fees 0, 40,007 October (1, 17, 29) College Fees 1, 29, 24, 25 2, 24, 25 2, 24, 25 3, 25 3, 25								(AS.)	(KS.)
10,179.69 Pareino Founda ESC 1,056.47 Pareino Foundation Control Found	78,897,153	Salary Wages and Leave encachment	58 640 957		120 340 044				
10,1745 44 Persion Funds (25) 2,006,574 Funds (2004) Funds (2004) 2,006,574 Funds (2004) Funds (2004) 2,006,574 Funds (2004) Funds (200	6,440,875	Grafuity	1 948 752		44 0,010,021	0	y Counge rees		114,657
2.06.05 /r Simple Expenses 1,854,547 2,954,215 B) Kindler Gentre Frees 2.703.90 /r Humber Regions 2,243,156 2,441,56 2,244,156 32,004,43 2.30.90 /r Milenoen Kepping 4,475,80 2,244,156 32,004,34 4,475,80 2.30.90 /r Milenoen Kepping 4,475,80 4,475,80 32,004,34 4,475,80 2.175,259 Electricity Repair Expenses 4,475,80 3,770,055 6y Interest Repaired 6y Interest Repaired 3.712,259 Electricity Repair Expenses 4,475,80 3,770,055 6y Interest Repaired 6y Interest Repaired 3.712,130 Communication Expenses 44,144 2,23 7,70,055 6y Interest Repaired 3.712,130 Communication Expenses 44,144 2,23 7,70,055 6y Interest Repaired 3.712,130 Communication Expenses 44,144 2,20 6y Interest Repaired 44,144 3.72,130 File Electric Repair 1,142,145 3,20 4,44 4,44 3.72,130 File Electric Repair 1,142,145 3,20 4,44 4,44 3.72,130 File Electric Repair 1,14,42 3,20 4,4	10,176,945	Pension Funds & ESI	8,389,319						
2,303,006 House Kepty-Specially Services 2,243,176 2,300,008 House Kepty-Special Services 2,243,176 2,300,008 House Kepty-Special Services 2,243,176 2,300,008 House Kepty-Special Services 2,243,176 2,400,008 Building Repair & Manthematical Special Services 2,300,002	2,005,675	Employees Welfare Expenses	1,845,457		2,954,215	50	v Kinder Gaden Faes		720
2,359,309 Margonew Supply - Security Servicins 2,216,395 By Frees for Educational Adulyties 4,043,143 Indexes Supply - Security Servicins 2,216,395 By Frees for Educational Adulyties 1,775 See Supply - Security Servicins 3,318,200 3,770,055 By Interest Recoking 3,75 Good Generation Expenses 4,417,690 By Interest Recoking By Interest Recoking 1,75 Good Generation Expenses 1,59,829 By Interest Recoking By Interest Recoking 1,75 Good Generation Expenses 1,59,829 By Interest Recoking By Interest Recoking 1,75 Good Generation Expenses 44,468 By Interest Recoking By Interest Recoking 1,75 Good State Recoking and Conveyation Expenses 44,468 By Interest Recoking By Interest Recoking 1,75 Good State Recoking and Conveyation Expenses 45,328 By Interest Recoking By Interest Recoking 1,75 Good State Recoking Administration Expenses 45,328 By Interest Recoking By Interest Recoking Recoking 1,72 Good State Recoking Re	2,763,904	House Keeping	2,243,176						500
1,185,24 Ammorver Stoppy - Others	2,350,905	Manpower Supply - Security Services	2,216,925						
1,177,95	1,889,244	Manpower Supply - Others	1,424,436		32.004.035	Q.	V Fane for Educational Aximilae		20000
1775 60 Butter & Kaithernance 188,099 1775 60 Butter & Kaithernance 178,444 Salt & Kacoulumer Deporters 178,444 Salt & Kacoulumer Deport	4,043,143	Interest Paid	4,417,690				Contractor in Contractor		CO.3 13,0
9.73.52.95 Elecative Rependent 2,389,702 3,771.605 By Internal Recoking 1,18 17.6.14 Staff Recokingtent Expenses 19,323-3 3,770,085 By Internal Recoking 1,10 17.6.14 Staff Recokingtent Expenses 19,323-3	1,717,960	Building Repair & Maintenance	688,099	/ ax					
731,540 Generating Chereness	3,736,256	Electricity & Fuel	2,369,702						
1.182.14 Staff Recultinent Expenses 404,184 1.182.18 Communication Expenses 44,184 1.182.18 Communication Expenses 44,482 1.182.18 Communication Expenses 44,482 1.182.18 Communication Expenses 45,4462 1.182.18 Communication Expenses 14,580 1.182.18 Equipment Repair 1.182.19 Printing & Stationery 1.182.18 1.182.19 Printing &	371,550	Generator Expenses	513,182	79.74	3.770.055	SE.	Interest Secesives		
1182,194 Transcript and Conveyance Expenses 844,648 846,64	176,144	Staff Recruitment Expenses	404,184	9,217		1	Contraction of the Contraction o		1,023,0
762,133 Communication Expenses 844,648 176,872	1,182,194	Travelling and Conveyance Expenses	159,829						
75 459 Library Expenses 451,422 Fig. 23 Library Expenses 451,422 Fig. 23 Library Expenses 422,624 Financial Academy Services 422,624 Financial Academy Services 422,624 Financial Academy Services 422,624 Financial Assistance / Donation 1,5	762,133	Communication Expenses	844,648						
50.00	75,458	Library Expenses	451,452			Œ	Income from Technical & Consulton	Par Capringe	
4-3.42 Computer Expenses 340,335	165,878	Newspaper & Journals	122,624					try derives	000
280, 922 Equipment Repair 340,935 280, 755 Electric Repair 19,680 280, 755 Electric Repair 19,680 280, 755 Electric Repair 180,688 152, 190 Insurance 140,680 152, 197 Insurance 140,986 152, 197 Free Statement Repair 640,986 152, 197 Free Statement Repair 640,986 152, 197 Statement Repair 650,986 153, 197 Statement Repair 650,986 150, 223 Statement Repair 650,280 150, 224 Statement Repair 650,280 150, 276 Statement Repair 650,280 150, 276 Free Statement Repair 650,280 150, 276 Free Statement Repair 650,280 150, 276 Free Statement Repair 650,280 150, 276 Franklish on Fewerage Treatment Part Expenses 27,473,738 150, 276 Swearage Treatment Part Expenses 27,473,738 150, 276 Stantistion Fewerage Treatment Repair 456,010	870,817	Car Running & maintenance Expenses	812,238						
230,947 Equipment Repair 19,680 By Financial Assistance / Donation 220,755 Electric Repair 223,288 8 Financial Assistance / Donation 150,178 Friding & Stationery 124,290 8 y Sample Development & Testing Charges 152,178 Printing & Stationery 124,290 8 y Sample Development & Testing Charges 172,464 Printing & Placement 27,045 8 y Sample Development & Testing Charges 63,965 College Visitors 3 p p p p p p p p p p p p p p p p p p p	434,824	Computer Expenses	340,935						
260,755 Electric Repair 263,258 165,758 Electric Repair 263,258 165,758 Professional Fees 15,736 Professional Fees 15,7378 Professional Fees 15,7378 Professional Fees 15,7378 Professional Fees 15,7378 Professional Fees 15,7378 <t< td=""><td>230,947</td><td>Equipment Repair</td><td>19,680</td><td></td><td>ě</td><td>æ</td><td>Financial Assistance / Denation</td><td></td><td>0002</td></t<>	230,947	Equipment Repair	19,680		ě	æ	Financial Assistance / Denation		0002
152,150 Insurance 180,686	260,755	Electric Repair	263,258				TOTAL PROPERTY OF THE PROPERTY		0,000,0
163,759 Printing & Stationery 124,290	152,150	Insurance	180,688	7					
728.454 Professional Fees 615,736 2,200 By Sample Development & Testing Charges 72.305 Fee & Toming Placement 640,966 22,339 By Misc Income 68,922 Science Lab 3,825 22,339 By Misc Income 68,922 Science Lab 3,825 22,339 By Misc Income 58,139 Fee & Taves 575,840 22,339 By Misc Income 538,139 Furniture Repair 69,350 22,187 By Scrap Seles 730,643 Furniture Repair 659,360 22,187 By Scrap Seles 1,738,741 Countediring Lepanses 21,126 22,139 By Scrap Seles 1,738,741 Countediring Lepanses 2,142 By Scrap Seles 32,147 1,738,741 Countediring Expenses 2,147 36 36,000 453,120 86,000 Merit Scholarship 96,000 453,120 56,000 453,120 56,000 560,050 Contradiation Expenses 45,000 45,000 45,000 45,000 6,600	163,759	Printing & Stationery	124,290						
742.912 Tanifing & Placement 640,966 63.962 Collega Visiors 27,045 69.972 Collega Visiors 37,045 69.972 Schorova Lab 3,255 590,505 Fees & Taxes 575,840 536,438 Valer Supply 359,436 130,639 Water Supply 359,436 130,639 Water Supply 359,436 130,639 Water Supply 359,436 130,639 Water Supply 359,436 17,38,74 Counteding I Admission Expenses 21,136 49,660 Examination Expenses 21,136 49,690 Genden Maintenance 21,136 49,600 Merit Scholarship 96,000 49,600 Accrediation Expenses 2,136 65,000 West Expenses 2,137 65,000 Merit Scholarship 96,000 65,000 Accrediation Expenses 2,136 65,000 Continuation & Approval Fee 48,3,70 66,007 Continuation Expenses 48,267	728,454	Professional Fees	615,736		2.200	87	Sample Development & Tastice Ch.	action	
63,969 College Visitors 63,969 College Visitors 63,625 Solence Lab 5,825 690,566 Fees & Taxon 738,741 Counselling / Admission Expenses 65,000 Merit Scholarship 65,000 Meri	742,912	Training & Placement	640,966				Super a standarding address	200	XI.
68,922 Science Lab 3,825 Science Lab 3,825 See & Taves 5,825 See & Taves	63,969	Callege Visitors	27,045						
590,556 Fees & Taxors 575,840 22,339 By Misc Income 536,139 Water Supply 359,436 22,339 By Misc Income 536,139 Water Expenses 69,326 22,187 By Scrap Seles 17,38,174 Courselling Admission Expenses 456,010 22,135 17,38,174 Courselling Admission Expenses 21,126 49,560 Examination Expenses 27,41,378 49,560 Merit Scholarship 96,000 40,598 Legal Expenses 27,41,378 65,000 Merit Scholarship 96,000 800,050 Accorditation Expenses 103,784 Moeting & Seminar Expenses 341,677 Continuation & Approval Fee 48,745 Faculty Development Exp. 48,745 Faculty Development Exp.	68,922	Science Lab	3,825						
S38, 139 Water Supply 359,436 7 120, 204 Sewrage Treatment Plant Expenses 589,260 29,187 By Scrap Seles 120, 204 Sewrage Treatment Plant Expenses 465,010 29,187 By Scrap Seles 1,738,741 Counselling I Admission Expenses 21,156 29,187 By Scrap Seles 4,9,560 I Examination Expenses 21,156 29,137 29,145 4,9,560 I Gyral Mailton Fee 46,000 46,000 46,000 65,000 Merit Scholarship 96,000 463,120 46,000 65,000 Merit Scholarship 96,000 483,120 483,120 580,057 Accorditation Expenses 148,660 483,120 483,120 49,145 T Continuation & Approval Fee 48,267 48,745 Faculty Development Exp 49,745 Faculty Development Exp 11,375 11,375	590,506	Fees & Taxes	575,840		22.339	ď	After Income		40.0
130 643 Furniture Rapair 69,250 29,187 By Scrap Sales 738 741 Courselling Administration Expenses 459,380 29,187 By Scrap Sales 1,738 741 Courselling Administration Expenses 45,010 21,126 21,126 49,900 Carden Maintenance 27,47,378 27,47,378 49,900 Americ Scholarship 95,000 95,000 BAA Affiliation Fee 433,120 433,120 500 050 Accorditation Expenses 433,120 501 050 Accorditation Expenses 48,742 65,207 Postage Expenses 48,745 49,745 Foulty Development Exp. 49,745 Foulty Development Exp.	538, 139	Water Supply	359,436						0,01
786,278 Sewerage Treatment Plant Expenses 659,360 29,187 By Scrap Seles 1,738,741 Counselling 1 Admission Expenses 456,010 21,126 21,126 1,738,742 Countesting 1 Admission Expenses 21,126 21,126 49,990 Garden Maintenance 32,935 2,747,378 1,059,983 Legal Expenses 2,747,378 65,000 Merit Scholarship 96,000 850,050 Accorditation Expenses 103,784 Meeting & Seminar Expenses 341,457 Continuation Expenses 66,220 Footable Expenses 48,745 Foutily Development Exp. 11,375 Foutily Development Exp.	130,643	Furniture Repair	69,250					4	
1,738,141 Courselling / Admission Expenses 456,010 127,801 Examination Expenses 21,126 19,960 Cardien Maintenance 51,126 1,059,983 Legal Expenses 2,747,395 1,059,983 Legal Expenses 95,000 1,059,983 Legal Expenses 95,000 1,059,983 Legal Expenses 95,000 1,059,983 Legal Expenses 1,747,372 103,784 Meeting & Seminar Expenses 148,680 1,059,983 Expenses 148,680 1,050,000 Expenses 143,557 1,375	786,278	Sewerage Treatment Plant Expenses	659,360		29.187	á			2000
127 691 Exaministan Expenses 21,126 49,960 Gorden Maintenance 52,985 1,059 Box Carden Maintenance 27,47,376 65,000 Merit Scholarship 96,000 88 Affiliation Expenses 453,120 590 550 Accretinalistic Expenses 103,784 Moeting & Sortinal Expenses 148,669 46,224 Postage Expenses 48,267 48,745 Faculty Development Exp. 11,375	1,738,741	Counselling / Admission Expenses	456,010)			300,
4.9 960 Garden Maintenance 52,995 1,059 983 Legal Expenses 2,747,378 65,000 Merit Scholaship 96,000 88A Affiliation Fee 483,120 580,050 Accreditation Expenses 483,120 103,784 Moeting & Sentinar Expenses 148,689 66,220 Postage Expenses 148,680 66,220 Postage Expenses 148,680 49,745 Faculty Development Exp. 11,375	127,801	Examination Expenses	21,126						
1,056,983 Legal Expenses 2,747,378 65,000 Merit Scholarship 95,000 86,000 Merit Scholarship 453,120 890,050 Accerditation Expenses 103,784 Meeting & Seminar Expenses 441,647 Confinalism & Approval Fee 148,680 66,220 Postage Expenses 148,680 66,220 Postage Expenses 148,680 748,745 Faculty Development Exp. 11,375	49,960	Garden Maintenance	52,995						
65,000 Merit Scholarship 96,000 890,050 Accreditation Expenses 103.784 Meeting & Sentinar Expenses 341.647 Centinalisar & Approval Fee 148,680 66,220 Postage Expenses 448,267 48,745 Faculty Development Exp. 11,375	1,059,983	Legal Expenses	2,747,378						
BBA Affiliation Fee 483,120 590,050 Accreditation Expenses 483,120 103,734 Meeting & Sentinar Expenses 488,680 64,245 Foculty Development Exp. 11,315 11,315 Faculty Development Exp. 11,315 11,315 11,315 11,315 11,315	65,000	Merit Scholarship	96,000						
590,050 Accreditation Expenses 103.784 Meeting & Seminar Expenses 341.647 Continuation & Approval Fee 148,680 66.220 Postage Expenses 48,257 49,745 Faculty Development Exp. 11,375		BBA Affiliation Fee	453.120						
103.784 Meeting & Serrinar Expenses 148,689 148,680 65.220 Postage Expenses Pee 48,267 49,745 Faculty Development Exp. 11,375	590,050	Accreditation Expenses	,						
341,847 Centinuation & Approval Fee 148,680 66,220 Postage Expenses 48,267 49,745 Faculty Development Exp. 11,375	103,784	Meeting & Sentinar Expenses						0 8 0	1
66,220 Postage Expenses 48,267 49,745 Faculty Development Exp. 11,375	341,647	Continuation & Approval Fee	148,680						
49,745 Faculty Development Exp. 11,375	66,220	Postage Expenses	48,267					0	1
	49,745	Faculty Development Exp.	11,375						

Director,

THE TECHNOLOGICAL INSTITUTE OF TEXTILE & SCIENCES REGD. OFFICE :- SIT R.N. MUKHERJEE ROAD, KOLKATA -700001

13/2020 Rs.)	(Rs.)	EXPENDITURE	(Rs.)	31/03/2021 (Rs.)	31/03/2020 (Rs.)	(Rs.)	INCOME
	78 897 153	To College Expenses Salary Wades and Leave excestiment	58 640 957		120 348 014		Ry Callons Space
	6,440,875	Grafuly	1,948,752		to of or other		0000 000000
	10,176,945	Pension Funds & ESI	8,389,319				
	2,005,675	Employees Welfare Expenses	1,845,457		2,954,215	-	By Kinder Garten Fees
	2,763,904	House Keeping	2,243,176				
	2,350,905	Manpower Supply - Security Services	2,216,925				
	1,889,244	Manpower Supply - Others	1,424,436		32,004,035	-	By Faas for Educational Activities
	4,043,143	Interest Paid	4,417,690				
	1,717,960	Building Repair & Maintenance	688,099				
	3,736,256	Electricity & Fuel	2,369,702				
	371,550	Generator Expenses	513,182		3,770,055		By Interest Received
	176,144	Staff Recruitment Expenses	404,184				
	1,182,194	Travelling and Conveyance Expenses	159,829				
	782,133	Communication Expenses	844,648				
	75,458	Library Expenses	451,452		•		By Income from Technical & Consultancy Services
	165,878	Newspaper & Journals	122,624				
	870,817	Car Running & maintenance Expenses	812,238				
	434,824	Computer Expenses	340,935				
	230,947	Equipment Repair	19,680		c	-	By Financial Assistance / Donation
	260,755	Electric Repair	263,258				The state of the s
	152,150	Insurance	180,688				
	163,759	Printing & Stationery	124,290				
	728,454	Professional Fees	615,736		2,200	(3,2	By Sample Development & Testing Charges
	742,912	Training & Placement	640,966				
	63,969	College Visitors	27,045				
	68,922	Science Lab	3,825				
	590,506	Fees & Taxes	575,840		22,339	u.	By Misc. Income
	538,139	Water Supply	359,436				
	130,643	Furniture Repair	69,250				8:
	788,278	Sewerage Treatment Plant Expenses	659,360		29.187	w	By Scrap Sales
	1,738,741	Counselling / Admission Expenses	456,010				
	127,801	Examination Expenses	21,126				
	49,960	Garden Maintenance	52,995				
	1,059,983	Legal Expenses	2,747,378		28		
	65,000	Merit Scholarship	96,000				
	9	BBA Affiliation Fee	453,120				
	KON DED	Arrested ations Consessed	1				

Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIWANI

107,651,966

148,680 48,267 11,375 2,244,035

Accreditation Expenses
Meeting & Seminar Expenses
Continuation & Approval Fee
Postiage Expenses
Faculty Development Exp.
Other Expenses

590,050 103,784 341,647 66,220 49,745 2,375,525

129,106,948

31/03/2021 (Rs.)	,	000	904,125	3,387			35,285		. (1)																155	(+SD)	
(Rs.)							Written Back																	18 8 CON	The same of the sa		
INCOME	Rent & Accommodation Charges Less: Paid	Rv. Janua Drovieska suddan bank	LOG VO. T. LUNIMAN VOLLISS I LABOR.	By Sundry Balances written back			By Undaimed Salances and Unspent Lisbilises Written Back		By Gratuity Provision written back																		
(Rs.)	258,780 By (41,440)	ĕ	Ď.	By			By		By				30														
31/03/2020 (Rs.)	217,340	В		×		0.000	897,532		2,761,434																		
31/03/2021 (Rs.)		***************************************			111, 27				Mente Val				23,928,623						1,403,808	117,800	96,507		90,912	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
(Rs.)	17,179,107	2,388,965	501,451	777	125,373	168,175	20,116	63,181 50,583 104,763	62,598	33,836	30,100	23,346	752,475		871,029		66,454	434,725	31,600								
EXPENDITURE	To <u>School Expenses</u> Satary & Wages Gratify	Correlation to Provident rund & Est Employees Wedare Expenses Building Repair & Maintenance	Electricity & Fuel Computer Expenses	Books	Fees & Taxes Interest Paid	Functions	Description & Charles	Franting & Stationery Traveling Expenses Exemination Expenses	Electric Repair	Legal Expenses	Furniure Repair	Water Supply Exp.	Omer Expenses	To Payments to and Provisions, for Employees	Salary, Wages, Bonus and Exgratia	Contribution to Provident and Family	Person Funds and Employees State Insurance	Gratuity	Employees Welfare Expenses	To Rates and Taxes	To Insurance		To Interest Paid				
(Rs.)	2,407,614	227,907	49,480	17,323	1,106,773	1,052,231	20,322 308 000	80,900	146,732	61,915	85,424	58,807	520,193	37	1,185,942	40 400	20,400	2,461,750	26,505		2.50						
31/03/2020 (Rs.)			2	7.5								200 000 00	960'676'00					-	5,112,591	191,347	969'25		81,552				
		/			SEC	£ 1								 _	AF			1									
/	/ ()	4	(S)	10		AC OIN		(A)	1					 		_<		+		-	7	k R	O ¹				

INCOME				By Balance being excess or Expenditure over income transferred to Balance Sheel	Total	For The Technological Institute of Textile & Sciences Annual Managing Committee Managing Committee
31/03/2020 (Rs.) (Rs.)				11,789,338	174,735,690	For The Technological Institution
31/03/2021 (Rs.)	24,901	39,980	7,741,693	50	143,455,329	The first of the f
(Rs.)	27,551	168,320 (128,340)			ended of the second of the sec	
	To Power and Fuel Expenses 20,594 To Electricity Charges paid	- To Rent & Accommodation Charges paid Less: Roceived	To Depreciation	To Sundry Balances written off	Total	CONTROL & COLUMN
31/03/2020 (Rs.) (Rs.)	20,052	7	7,424,450	128,371	174,735,690	For KOTHARI & COMPANY Chartered Accountants Coal Reg. No. 30179-E. Mannaswy Kothani Partner Membership No. 64601 Deted: 22/9/2.)
		100 mm	IOAC ORDINA			Director, THE TECHNOLOGICAL INSTITUTE OF TEXTILE & SCIENCES, BHIWANI

THE TECHNOLOGICAL INSTITUTE OF TEXTILE& SCIENCES

REGD. OFFICE: - 9/1 R.N. MUKHERJEE ROAD, KOLKATA -700001

SCHEDULE 'B'

Schedule of Notes attached to and forming part of Society's Balance Sheet as at 31st March, 2021

A. Accounting Policies

- The accounts of the Society have been maintained at historical cost on accrual basis. Following items
 are accounted for on cash basis since the exact quantum in respect thereof cannot be ascertained
 with reasonable accuracy:
 - a) Refund of unutilised insurance premium
 - b) Insurance claims
 - c) Grants for running of the School

The accounting policies have been consistently applied by the Society and are consistent with those used in the previous year.

- 2. a) Fixed Assets are stated at cost (or at a revalued amount, as the case may be). Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Financing costs relating to acquisition of fixed assets, which take a substantial period of time to get ready for its intended use, are also included to the extent they relate to the period till such assets are ready to be put to use.
 - b) The Society has provided depreciation on Fixed Assets on straight line method at the rates, based on the useful lives of the assets which are as follows:

Asset Description	Depreciation Rate
Buildings (Residential)	1.63%
Buildings(Non-Residential)	3.34%
Furniture & Fixtures- Wooden	5.15%
Furniture & Fixtures- Electrical	9.09%
Vehicles	7.07%
Office Equipments	9.09%
Water Pipe line	5.15%
Tube Well	8%
Computer	25%
Plant & Machinery	9.09%

Assets which are put to use during the year for a period of 180 days or less are depreciated at 50% of the above mentioned rates.

c) As per past practice followed by the Institute, Depreciation provided on the Fixed Assets has been credited to the Depreciation Reserve Account instead of deducting the same from the value of respective Assets.

Director,

THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIWANI

KARRAT

When the grant or subsidy relates to an expense item, it is recognized as income over the periods necessary to match them on a systematic basis to the costs, which it is intended to compensate, except in case of Grants for School, which are accounted for on a cash basis, because of the reasons stated in Note 1 above.

Where the grant or subsidy relates to an asset, it is treated as capital reserve and asset is considered at the full value in the financial statements.

- 4 Valuation of stores and spares parts are done on cost basis.
- Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Society and the revenue can be reliably measured.

Income from College & School Fee:

ORDINATO

Revenue is recognized on a time proportion basis over the period for which the fees are earned except to the extent stated in Note 15 below.

Sale of Goods:

Revenue is recognized when the significant risks and rewards of ownership of the goods have passed to the buyer.

- 6 a) Retirement benefits in respect of Provident Fund and Superannuation Fund are charged to the Income and Expenditure Account of the year when the contributions to the respective funds are due. There are no other obligations other than the contribution payable to the respective authorities.
- b) The Society had formed a Superannuation Fund in the year 1990-91 in respect of its Mill staff members and started making contributions since that year under a policy taken from Life Insurance Corporation of India under their Group Superannuation Scheme.
- c) Gratuity liability under the Payment of Gratuity Act and liability for leave encashment are provided on the basis of an actuarial valuation made at the end of each financial year by an independent actuary, except to the extent stated in Note 8 below.
- 7. Transactions arising in foreign currencies during the year are accounted for at the rates prevailing on the transaction dates. Liabilities/Assets expressed in foreign currency are converted at the exchange rates prevailing at the year end and the differences arising on such conversion are reflected in Income & Expenditure Account under the relevant accounting heads.

2

KOLKAJA FRNC. 301175E

Director,

B. NOTES TO ACCOUNTS:

Adoption of Accounting Standard (AS – 15) (Revised) Employee Benefits:

(a) The Society had formed a Gratuity Fund in the year 1987-88 and started making contribution since that year under a policy taken from Life Insurance Corporation of India under their Group Gratuity Scheme to cover the gratuity liability of its mill staff members.

From the Financial year 2007-08 the Society has adopted the Accounting Standard 15 (Revised) which is mandatory from accounting periods commencing on or after from December 7, 2006. Accordingly the Society has provided for gratuity based on actuarial valuation done as per projected and credit method. The Gratuity expense recognized during the year is Rs. 31.89 lacs.

The Following tables summarise the components of net benefit expense recognized in the income and expenditure account and the unfunded status and amounts recognized in the balance sheet for the Gratuity.

Profit and Loss account

Recognition of Expenses

Expense recognized in the statement of profit and loss

	Particulars	31/03/2021	31/03/2020
a)	Current service cost	60,02,200	65,07,779
b)	Past service cost	**	
c)	Interest cost	57,35,168	63,41,015
d)	Expected return on plan assets		
e)	Curtailment cost / (Credit)		ppr
f)	Settlement cost / (credit)		. mean
g)	Net actuarial (gain)/ loss recognized in the period	(1,60,97,875)	(71,51,398)
h)	Expenses recognized in the statement of profit & losses	(43,60,507)	56,97,396

The gratuity liability is non-funded.

Balance Sheet

Detail of Provision for Gratuity

Amount (in Rs)

The amounts to be recognized in balance sheet and related analysis

	Particulars	31/03/2021	31/03/2020
a)	Present value of obligation as at the end of the period	8,04,08,044	8,69,44,711
b)	Fair value of plan assets as at the end of the period	by ser	
c)	Funded status / Difference	(8,04,08,044)	(8,69,44,711)
d)	Excess of actual over estimated		
e)	Unrecognized actuarial (gains)/losses		**

3

786.301178

	beginning of the period		
b)	Acquisition adjustment		***
c)	Interest cost	57,35,168	63,41,015
d)	Past service cost		
e)	Current service cost	60,02,200	65,07,779
f)	Curtailment cost/(Credit)	**	A.10.
g)	Settlement cost/(Credit)		ww
h)	Benefits paid	(21,76,160)	(14,72,199)
i)	Actuarial gain/(loss) on obligation	(1,60,97,875)	(71,51,398)
j)	Present value of obligation as at the end of period	8,04,08,044	8,69,44,711

Actuarial Assumptions

The principal assumptions are the discount rate & salary growth rate. The discount rate is generally based upon the market yields available on Government bonds at the accounting date with a term that matches that of the liabilities & the salary growth rate takes account of inflation, seniority, promotion and other relevant factors on long term basis. Valuation assumptions are as follows which have been agreed by the society:

Particulars	31/03/2019	31/03/2020	31/03/2021
i) Discounting Rate	7.57%	6.65%	6.82%
ii) Future salary Increase			-
Mill Staff	10.00%	10.00%	10.00%
Mill Workers	7.00%	7.00%	7.00%
School	11.00%	11.00%	11.00%
College	11.00%	12.00%	12.00%
iii) Expected Rate of return on plan assets	0.00	0.00	0.00

b) Demographic Assumption

i) Retirement Age				58/60				58/60
ii) Mortality Table	IALM(2012-14) (ltimate			IALM(2006	– 08) ulti	mate
		31/03	/2020			31/03/	2021	
ii) Withdrawal Rate	Mill Staff	Mill Workers	School	College	Mill Staff	Mill Workers	School	College
Up to 30 Years	0.00	1.00	4.00	5.00	0.00	1.00	4.00	5.00
From 31 to 44 years	0.00	0.00	2.00	3.00	0.00	0.00	2.00	3.00
Above 44 years	0.00	0.00	1.00	2.00	0.00	0.00	1.00	2.00

4

54

KOLHAN FRNG 201173E

Director,

- (b) Till March 31, 2007, the society was providing for entire leave encashment liability based on actuarial valuation. From the Financial year 2007-08, the society has adopted the revised AS-15 on Employee Benefits, which is mandatory from accounting period starting from December 07, 2006. Accordingly, short term compensated absences are provided for based on estimates and long term compensated absences are provided for based on actuarial valuation. The actuarial valuation is done as per projected unit credit method.
- 9. The Society had got its land revalued as on 1st April, 1985 by registered Valuers and on the basis of Valuers report, the book value of land stood increased by Rs.123.77 lacs which was credited to Capital Reserve. Out of the aforesaid amount Rs.32.55 lacs has been reduced during the earlier years on account of sale of portion of Land in the Balance Sheet.
- As per past practice, depreciation provided on the Fixed Assets of the Society has been transferred to the Depreciation Reserve Account instead of deducting the same from the value of respective Assets, The same is not in accordance with Accounting Standard 10 - Property, Plant & Equipment issued by the institute of Chartered Accountants of India. Considering the size and operations of the Society, management believes that it is appropriate to disclose separately instead of deducting the same from the value of respective assets.

As per the Accounting Standard, the historical cost for each class of depreciable assets, total depreciation for the period for each class of assets; and the related accumulated depreciation should be disclosed which has not been done.

11. As per past practice, the difference between the amount realised on the sale / disposal of fixed assets and net book value thereof has been adjusted to Capital Reserve instead of crediting the same to the Income & Expenditure Account aggregating to Rs. 1246.34 lacs up to 31.03.2021. The same is not in accordance with Accounting Standard 10 - Property, Plant & Equipment. Considering the size and operations of the Society, management believes that it is appropriate to adjust the same to Capital Reserve.

As per Accounting Standard, in case of historical cost financial statements, gains or losses arising on disposal of fixed assets are generally recognised in the Incomeand Expenditure Account.

12. As per past practice, the grant or subsidy aggregating to Rs 478.08 lacs as on 31.03.2021 relating to an asset is treated as capital reserve and asset is considered at the full value in the financial statement. Accordingly, depreciation is charged on the full value instead of net of subsidy. The same is not in accordance with Accounting Standard 12 - Accounting for Government Grants. Considering the size and operations of the Society, management believes that it is appropriate to disclose separately as capital reserve and asset at the full value.

As per Accounting Standard, Government Grants related to specific fixed assets should be presented in the balance sheet by showing the grant as a deduction from the gross value of the assets concerned in arriving at their book value. Alternatively, government grants related to depreciable fixed assets may be treated as deferred income which should be recognised in the Income and Expenditure Account on a systematic and rational basis over the useful life of the asset, i.e., such grants should be allocated to income over the periods and in the proportions in which depreciation on those assets is charged. The impact of the same on the operational results has not been ascertained.

5

FRN: 301178

- 13. Fixed Assets includes items of Plant & Machinery (value not ascertained), which are not being used due to suspension of work at Mill. These items are being depreciated at the normal rates and no additional loss arising on such assets, if any, has been considered. Management is of the opinion that these fixed assets would have the net realizable value not less than the book value.
- 14. No physical verification of fixed assets has been performed in the last few years and hence the discrepancies therein, if any, are not ascertainable.
- 15. As per past practice, income from the College fees is considered in the accounts in respect of the academic session commencing from July and ending in June of following year. Accordingly, College fees for the academic session ending in June 2021 including Rs 282.20 lacs (previous year Rs. 289.23 lacs) for the period from April 2021 to June 2021 has been considered in these accounts which is not in accordance with the fundamental accounting principle of "Accrual". As a result of which income accounted for upto the close of the year is higher by Rs 282.20 lacs.
- 16. The agreement for bonus with workers has expired in the earlier years and has not been renewed. Provision for bonus in the books is being made at the minimum prescribed rates under Payment of Bonus Act, 1965 and any adjustment arising on finalization of agreement would be accounted for as and when the new agreement is finalized. The amount is not readily ascertainable.
- 17. The Society is having exemption u/s 80G (5)(vi) of the Income Tax Act 1961 vide order no. DIT(E)/616/8E/44/85-86 dated 31-12-2017 r.w. order u/s 254 dtd. 14-09-2016.
- 18. The Society is having exemption u/s 10(23C)(vi) of the Income Tax Act 1961 vide order dated 30.11.2011
- 19. The Society is having registration u/s 12A of the Income Tax Act, 1961 vide order no. S-18/W.B. VII of 1985-86 (Memo.No. Assmnt./3320/CT/8E/44/85-86 dt. 05.09.1985).
- 20. An application for fresh registration u/s 10(23C)(vi) as well as Section 80G of the Income Tax Act, 1961 has duly been made by the Society. The new registration number is yet to be allotted by the Income Tax Department.
- 21. The Society has withdrawn the appeal preferred before the Commissioner of Income Tax (Appeals) for AY 2009-10 & 2010-11 under Vivad Se Vishwas Scheme.

The Society has also opted to withdraw the appeal preferred before the Commissioner of Income Tax (Appeals) for AY 2011-12 & 2012-13 as the same being tax neutral. The final appeal withdrawal order is yet to be received.

The appeal preferred for AY 2014-15 has also been disposed of by Commissioner of Income Tax (Appeals) in favour of the society vide order passed u/s 250 dated 12-06-2020. The appeal effect in respect of same is yet to be passed.

22. Claim against the Institute not acknowledged as debts is NII as on 31.03.2021.

6

KIN KATA

THE TECHNOLOGICAL INSTITUTE

OF TEXTILE & SCIENCES, BHIWANI

- 23. The Public Works Department (Building & Road Branch) Bhiwani Govt of Haryana vide notification No. 714 dated 03.10.2008 has acquired about 2598 Sq Yds(App.) land for constructing 2 lanes ROB at level crossing on Delhi –Rewari –Bhatinda Railway line. The Society has received compensation of Rs 51,17,506/- during the FY 2013-14. An amount of Rs.64,950/-has been reduced from the value of Land in Schedule A and the balance amount of Rs.50,52,556/- has been shown in Capital reserve in the Balance Sheet in the FY 2013-14. The Society has filled an application to the competent Authority for enhancement of the compensation.
- 24. Expenditure in Foreign Currency during the year is Rs nil/-,
- 25. Remuneration to Statutory Auditors: -

104C

Particular	For the year ended 31/03/20	For the year ended 31/03/21
	(Rs.)	(Rs.)
As Audit Fee	2,70,000/-	2,70,000/-
As Certification Fee	66,000/-	66,000/-

26. The Opening Balance of the following accounts are coming forward from the earlier year:

Particulars

Amount (Ba.)

Particulars	Amount (Rs.)
a. Reserve on revaluation of Land	91,21,842/-
b. Reserve on sale of Fixed Assets	12,46,34,364/-
c. Reserve on Acquisition of Land	50, 52,556/-
d. Reserve agst Govt Grant & Subsidy	4,78,07,628/-
e. Reserve against Donation towards non recurring expenditures	5,53,301/-
f. Reserve against donation for education purposes	1, 75, 00,000/-
g. Deposit from Contractors & Others	5,15,461/-
h. Provision for Income tax	9, 03,998/-

- The deposit from Contractors & Other as on 31.03.2021 amounting to Rs. 5,15,461/- are bearing no
 interest.
- 28. As per available records and as certified by the Management, there are no related parties transactions attracting the provisions of AS 18 of ICAI on Related Parties.
- 29. Due to continuous heavy losses suffered by TIT&S Bhiwani, the Society decided to close down Yarn Manufacturing Unit (TIT&S MILL) and authorized its General Attorney to apply to Govt of Haryana, labour department for closure. TIT&S applied to The State Government through an application dated 27-10-2010 filed under section 25 O of the Industrial Dispute Act 1947 seeking permission to close down the yarn manufacturing unit (Mill)

The Govt. of Haryana vide its order dated 10th Dec.2010 rejected the application of closure of yarn manufacturing unit (Mill) which is being run by the Society.

Against the order of rejection, TIT&S filed a review petition on 13th January 2011 to Financial Commissioner and Principal Secretary Govt. of Haryana, Labour and Employment Deptt. Chandigarh.

7

KOLKATA C2 (FRNo. 301173E) P

Director,

Financial Commissioner and Principal Secretary Govt of Haryana, Labour and Employment Deptt. Chandigarh rejected the review petition vide order dated 9th June 2011.

Against the aforesaid order dated 09-06-2011, the Society filed a writ petition No. 1153/2012 dated 08-01-2012 against Financial Commissioner and Principal Secretary, Government of Haryana, labour and Employment Department, Chandigarh and others before the Hon'ble Punjab and Haryana High Court at Chandigarh. The court after hearing all sides passed a remand order on 23rd July 14. Although the Court appreciated the grounds taken by the Society in the Writ, it decided on technical ground (since more than one year had passed between the filing of the closure application and the filing of the Writ) to remand the matter back to the Government for reconsideration based upon a fresh application by the Society.

On 13th Aug'14 a fresh application as advised by the court for closure under Sec 250 of Industrial Dispute Act 1948 (IDA 1948) was submitted which was withdrawn on 26-09-2014 on technical ground with liberty to file again which has been authorized by the state.

On 19th Aug'14 society declared 'Suspension of Work' (SOW) for TITS Mill

The Government immediately declared the Suspension of Work' (SOW), prohibitive and referred the matter to the Industrial Tribunal, Hisar. The Society in turn filed a writ(CWP-18539 of 2014) in the Punjab and Haryana High Court, Chandigarh and secured an interim order, which states "In the meantime, the proceedings at Industrial Tribunal shall stayed and the State shall not resort to any coercive methods against management". Next hearing of court is scheduled on 24th September,

30. However, for meeting the liability for the payment of Closure Compensation of the manufacturing unit, the society has created a Closure Compensation payment Reserve Fund in the Financial Year 2012-13 and transferred a sum of Rs 85,21,700/- to the said reserve from Society's Account. The Society has also transferred a sum of Rs.95,15,494/- in the Financial Year 2013-14,Rs. 1,05,24,264 /in Financial Year 2014-15 , Rs. 1,05,05,051/- in Financial Year 2015-16, Rs.99,07,465/-in Financial Year 2016-17, Rs. 96,47,072/-in Financial Year 2017-18, Rs.1,04,99,959/- in Financial year 2018-19, Rs.1,14,59,277/- in Financial year 2019-20 and Rs.1,00,82,526 in current financial year in respect of the above. The total amount of liability of the Closure Compensation payment Reserve as at 31st March, 2021 has, however, not been ascertained and quantified.

The Liability for wages of workers on account of 'Suspension of Work' in Mill is un-ascertainable and not quantified w.e.f. 19th August 2014.

- 31. The Balances of Sundry Debtors, Advance to Staff & others, claims & other amount receivables and sundry creditors; include balances subject to Confirmation / Reconciliation and consequential adjustment, if any. Reconciliations are carried out on on-going basis.
- 32. Due to tight liquidity position and continuing financial losses in the working of the Mill, the continuation of the Mill's working as a going concern will depend on fresh induction of funds and future profitability.

Director. THE TECHNOLOGICAL INSTITUTE OF TEXTILE & SCIENCES, BHIWAN!

8

33. Figures for the previous year have been regrouped and / or rearranged wherever considered necessary. SIGNATURE TO SCHEDULES 'A' & 'B' In the term of Report of even date For KOTHARI & COMPANY For The Technological Institute of Textile & Sciences **Chartered Accountants** ICAI Reg. No.301178-E Mkothan (Manaswy Kothari) Chairman Member Managing Committee ROLKALA Partner FRNo.301178E Membership No. 64601 Place : Kolkata Dated: 22/9/21 9 ORDINA Director, THE TECHNOLOGICAL INSTITUTE OF TAMEE OF THE CALL SHIWANI