## Appendix – III

# 2017-18



## THE TECHNOLOGICAL INSTITUTE OF TEXTILE & SCIENCES REGD. OFFICE :- 9/1 R.N. MUKHERJEE ROAD, KOLKATA -700001

#### BALANCE SHEET AS AT 31ST MARCH 2018

31/03/2017 (Rs.)	(Rs)	LIABILITIES		(Rs)	31/03/2018 (Rs.)	31/03/2017 (Rs.)	(Rs.)	<u>ASSETS</u>	(Rs.)	31/03/2018 _{Rs.}
		RESERVES & SURPLUS				32,43,84,196		FIXED ASSETS (As per 'Schodule A' attached)		32.87,62,223
		Capital Reserve						CURRENT ASSETS, LOANS		
	93 21,842	(I) On Revaluation of Land As per last account		91,21,842				AND ADVANCES		
		(ii) On Sale of Fixed Assets						Stock		
		(being net excess of Sale proceeds over depreciated book value)				7,69,398	9.22,277 (1,52,879)	Consumable Stores, Spare parts etc.  1.ess Provision for non-moving / obscrete	8,10,413 (1,52,879)	8,57,534
	0501801	11,67,77,339 As per last account 17,47,025 Add: Additions during the year	11,85,24,364	14.65.04.264						
	11,85,24 364	Less : Deletions during the year		11,85 24,364						
	50,52.556	(iii) On Acquisition of Land by Govi, Of Haryan.	a	50,52,556				Sundry Debtors		
		Reserve against Govt. Grants & Subsidy towards Non-recurring					1.80,260	(Considered Good except where otherwise stated) Less Provision for Doubtful/	1,\$0,260	
		Expenditure (Utilised as per contral 4,92,51,402 As per last account	4 85,29,815			* %	(1.80,260)	Disputed Debts	(1,80,260)	
	4.85,29,815	Add. Additions during the year (7,21,587) Less: Adjustment during the year		4.85,29,815				Cash and Bank Balancas With Scheduled Banks: In Fixed Deposit Account		
	6 60 004	Reserve against Donations towards Non-recurring		6 52 204				(Includes Receipts deposited Rs 4,25,000/- (Previous year		
	5 53,301	Expenditure (Utilised as per Contra)  Reserve against Donations for		5 53,301				Rs. 4,25,000/-) with Director Technical Education Haryana, Chandigarh in the name of Registrar		
	1 75 00 000	Education Purposes		4 35 00 000				M.D., Univ., Rohtak and Receipts of Rs. 1,73,25,363/-(Previous Year		
	1,75,00 000	As per last account		1,75,90,000			15.83,10,201	Rs 1,63,40,390/-) pledged with bank for current account overdraft facility.)	18,51,05,463	
		Depregration Reserve 23.62,66,415 As per last account	23,96 18,058				2470322	in Current Accounts	13 92 86C	
		Add: Depreciation on Fixed Assets						In Post Office Saving Bank		
43,88,99,936	23 96 18 052	75,66,888 during the yea: (42,15,245) Less , Deletion during the year	77,27,516	24.73.45.574	44,66,27.452		501	Account (Pass Book deposited with Market Committee, Bluwani)	501	
10,00104,000	20,50 10,000	the services of cess , percentilities are year		24,10,40,014	14,00,11,432	46 14 02 226	4 13 201	Cook 9 Change is broad	1 22 46 5	19 66 22 77
						16,11,93,325	4,12,301	Cash & Stamps in hand	1,33,950	18,66,32,774

Director,



31/03/2017 (Rs.)	(Rs <sub>i</sub> )	<u>LIABILITIES</u>		(Rs)	31/03/2018 (Rs.)	31/03/2017 (Rs.)	(Rs.)	ASSETS	(Rs.)	31/03/2018 (Rs.)
		Closer Compensation Payment Reserve 3,90,66,509 As per last account	4,89,73,974					LOANS AND ADVANCES		
4,89,73,974	-	99.07,465 Add Additions during the year	96,47,072		5,86,21,046			(Considered good, except where otherwise stated)		
		SECURED LOANS From Uco Bank						Advances against Purchase of		
		Cash Credit Account (Secured against					18,000	Consumable Stores, Spares etc	55,357	
		equitable Mortgage of Land & Building at Bhi and Hypothecation of Stocks of Raw materia Stores and spare parts, Stock-in-trade					625	Advance to Staff	19 775	
56,03,461		and in process, Book Debts & receivables) From HOFC Bank			48,98,424		31,37,268	Advance to others	3,07.460	
56,67,132		Current Account Overcraft (Secured Against Fixed Deposits receipts)			8,95,162		95,844	Balances with Central Excise Authorities	Si Si	
							38,38,950	Security Deposits	19,72,427	
	4,10,000	DEPOSITS Security Deposit from Agents		25,000			44,68.175	Fee & Other Amounts Receivable	89,57,945	
	5_73.79,878 _	5,07,59,094 Fixed Deposit from Employees 66,20,784 Add; Interest Accrued on above	4 81,03 573 53,70 859	5 34,74,432			92,29,081	Income-Tax Deducted at Source	1,33,90,011	
	1,10 691	97,762 Deposit from Employees 12,839 Add: Interest Accrued on above	1,09,760 12 074	1,21,834			44,51,492	Interest Accrued but not Due on Fixed Deposits	41,55,436	
	(03.040	3,54,557 Orphic Schelarship Fund 46,092 Add: Contribution during the year	4, <b>00</b> ,549 44,071	4.4.200					4,89,960	
	4.00,649	Less: Fund Utitisod  6,690 N.M. Jain Scholarship Fund	6 690	4,44,720			5,92 601	Prepaid Expenses	-1,03,500	
	5 690	870 Add: Contribution during the year (870) Less: Fund Utilised	736 (736)	6.690		2,74,09,791	15.77,755	Due from Government Department pertaining to College	4 60.060	3,03,08,4
	2 10,680	Other Fund - contribution from Employee		2,07,960						
5,90,15,509	4.97,011	From Contractors & Others		5.22.811	5.48,03,447					

Director,

31/03/2017 (Rs.) (Rs.)	LIABILITIES	(Rs.) 31/03/201:	31/03/2017 (Rs.) (Rs.)	<u>ASSETS</u>	(Rs.) 31/03/2018 (Rs.)
	CURRENT LIABILITIES AND PROVISIONS				
	Sundry Creditors for Goods				
4 20 05 300	Expenses etc. (Including	470 55 407			
4,20,96,799	Provisions)	4,79,55,407			
47,12,428	Other Liabilities	65.78,543			
				II.	
9,03,998	Provision for Income Tax	9,03,998			
9,90.16,173	Provision for Gratuity	8,43,38,528		INCOME & EXPENDITURE ACCOUNT	
1,05,93,351	Provision for Leave Encushment	99,58,804	25,29,95,943	As per last Account	23,91,27,245
2.57.50,394	Sundry Credit Balances pertaining	2.60,36,800	20.23.30,540	AS per tast Account	20,01,21,290
	to the College and School			Less: Excess of Income over	
	Refundable Deposits & Caution Money			Expenses as per attached	
19,47,23,943 1,16,50,800	from Students (including ex-student)	1.07.36.800 18,65,08	880 23,91,27.245 (1.38.68.698)	Income & Expenditure Account	(3,31,53,796) 20,59,73,449
					700000
75,28,83,955		75,23,54	411 75.28,83,955		75,23,54,411

Notes on Accounts - As per Schedule 'B' annexed Notes & Schedules Form an Integral part of Accounts

In the terms of our Report of even date

For KOTHARI & COMPANY Chartered Accountants ICAI Reg. No. 301178-E

(Manaswy Kothari) Parlner

Membership No. 64601

Place Kolkata

Dated: 2nd August 2018

For The Technological Institute of Textile & Sciences

Chairman

Managing Committee

Hon Secretary

Director,

THE TECHNOLOGICAL INSTITUTE

OFTEXTILE & SCIENCES, BHIWANI

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#### THE TECHNOLOGICAL INSTITUTE OF TEXTILE & SCIENCES REGD. OFFICE: - 9/1 R.N. MUKHERJEE ROAD, KOLKATA -700001

#### Schedule 'A' of Fixed Assets attached to and forming part of the Society's Balance Sheet As on 31,03.2018

	01/0	Value as at 4/2017	Additions IA during t		Adjustme	ns and/or nts during year	8.	alance as at 31/	03/2018	Balanc	e as at 31/3/20	17
Description of Assets	Against Govt.Grant/ Subsidies / Donations	Others	Against Govt.Grant/ Subsidies / Donations	Others	Against Govt,Grant/ Subsidies / Donations	Others	Against Govt.Grant/ Subsidies / Donations	Others	Total	Against Govt.Grant/ Subsidies / Donations	Others	Total
	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Land		91,93.334	8	190			10	91,93.334	91,93,334	¥.	91,93,334	91,93,334
Plant & Machinery (3)	4,10,04,739	10,89,95,917		5,55,536	-		4,10,04.739	10,95.51.453	15.05,56,192	4,10,04.739	10,89,95,917	15,00.00,656
Buildings 3	13,50,284	8,19,10,333	1 10	2,70,426	-		13,50,284	8,21,80,759	8,35,31,043	13,50,284	8,19,10,333	8.32,60,617
Furniture & Fixtures	3,33,115	2,81,75,623		6,42.099	-		3,33,115	2,88.17.722	2,91,50,837	3,33,115	2,81,75,623	2,85,08,738
Vehicles	- 21	39,74,519	E	(+0)		- *	£	39,74,519	39,74,519	₹.	39,74,519	39,74,519
Office Equipments (9)	9,47,122	36,58,495		7.55,954	= =	+	9.47.122	44.14,449	53,61,571	9,47,122	36,58,495	46.05,617
Water Pipe Line	= -	67,415	52	246	2		E	67,415	67,415	+	67.415	67.415
Tube Well		1,16,558		25	-			1,16,558	1,16,558		1,16,558	1,16,558
Computer (1)	54,47,856	3,92,08,886	5	20,00,236			54,47.856	4,12.09,122	4,66,56,978	54 47,856	3,92,08,886	4,46,56,742
Capital Work- in- progress		la la	- E	1,73,776				1,73,776	1,73,776			
Total	4,90,83,116	27,53,01,080		43,98,027	3	-	4,90,83,116	27,96,99,107	32,87,82,223	4,90,83,116	27,53,01,080	32,43,84,196
Previous Year	4,99,34,435	27,37,74,318	-	61,22,611	8,51,319	45,95,849	4.90.83.116	27,53,01,080	32,43,84,196	4.99,34,435	27,37,74,318	32,37,08,753

in the terms of our Report of even date

For KOTHARI & COMPANY

Chartered Accountants ICAI Reg. No. 301178-E

Mhour

(Manaswy Kothari)

Partner Membership No. 64601

Place : Kolkata

Dated: 2nd August 2018

For The Technological Institute of Textile & Sciences

Chairman

Member Managing Committee Hon Secretary

Director,

THE TECHNOLOGICAL INSTITUTE

OFTEXTILE & SCIENCES, BHIWANI

### THE TECHNOLOGICAL INSTITUTE OF TEXTILE & SCIENCES REGD. OFFICE:- 9/1 R.N. MUKHERJEE ROAD, KOLKATA -700001

#### INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

31/03/2017 (Rs.)	(Rs.)	EXPENDITURE	(Rs.)	31/03/2018 (Rs.)	31/03/2017 (Rs.)	(Rs.)	INCOME	(Rs.)	31/03/2018 (Rs.)
	То	Opening Stock				Ву	Sales		
7,180	7,180	Waste Goods under process	54 	12			Finished Goods	2 2	
					23,77,669	23,77,669	Sale of Waste  Less: Excise Duty	6,47,306 6,47,306	6,47,306
5,91,041	То	Power and Fuel Expenses		5,51,747					
	To	Payments to and Provisions for Employees			12,29,00,421	Ву	College Fees		12,61,06,092
	19,91,140	Salary, Wages, Bonus and Ex-gratia	20,77,769						
	2,09,641	Contribution to Provident and Family Pension Funds and Employees State Insurance	1,50,605		2,48,538	2,89,978 By (41,440)	Rent & Accommodation Charges Less: Paid	3.25,313 (41,440)	2,83,873
	10,24,049	Gratuity	28,42,236						
32,79,872	55,042	Employees' Weifare Expenses	11,658	50,82,268	649	5.46,323 By (5.45,674)	Electricity Charges received Less: Paid	1,43,258 (1,01,724)	41,534
81,642	To	o Rates and Taxes		1,31,190					
1,92,751	Te	o Insurance		1,82,309	1,76,71,279	Ву	Grants for School (On cash basis)		82,44,963
2,50,208	T	o Interest Paid		2,13,722	17,30,775	Ву	Kinder Garten Fees		20,66,030
25,783	T	o Travelling and Conveyance		-	2,68,76,834	Ву	Fees for Educational Activities		2,70,97,997
					2,04,83,975	Ву	Income from Technical & Consultancy Ser	vices (Net)	3,00,00,000
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31/03/2017 (Rs.)	(Rs.)	EXPENDITURE	(Rs.)	31/03/2018 (Rs.)	31/03/2017 (Rs.)	(Rs.)	INCOME (Rs.)	31/03/2018 (Rs.)
		7.00						
	8,30,51,419	To College Expenses	PROTECTION S					
	1,15,59,965	Salary, Wages and Leave encashment Gratuity	8,16,07,948					
	1,10,00,000	Contribution to Provident Fund, Family	64,57,916		1,064	Ву	Miscellaneous Receipts	47,662
	1,00,26,244	Pension Funds & ESI	1,04,85,466					
	20,34,026	Employees Welfare Expenses	19,61,333					
	24,73,014	House Keeping (19)	29,42,640					
	64,11,476	Interest Paid (31)	46,99,038		20,36,850	Ву	Interest Received	20,04,429
	21,34,372	Building Repair & Maintenance (7)	21,88,411		V00500500	10 97	THO TO THOUSE	20,04,423
	41,91,837	17 Electricity & Fuel	33,87,530					
	2,70,315	Generator Expenses (3)	1,76,312					
	18,984	Staff Recruitment Expenses (8)	1,03,022		5,91,209	Ву	Unclaimed Balances and Unspent Liabilities Written Back	3,72,839
	11,17,833 11,65,090	Travelling and Conveyance Expenses (9)	12,27,876				The manufacture of the state of	
	2,88,940	Communication Expenses (20) Library Expenses	13,47,041					
	95.285	Newspaper & Journals	2,02,860		12/12/2012/0	0.00		
	5,74,401	Car Running & maintenance Expenses (3)	1,49,282		2,28,800	Ву	Insurance Claim	16
	1,72,768	Computer Expenses (19)	8,74,405 2,50,724		20.222	-		
	3,05,730	Equipment Repair (1)	1,84,767		28,333	By	Income from Infrastructure Utilization	-
	3,98,298	Electric Repair (12)	5,69,777					
	4,51,102	Insurance (2)	4,62,057			Ву	Sample Davidenment & Testing Charges	1.000
	1,58,079	Printing & Stationery (22)	1,99,550		100.5	Бу	Sample Development & Testing Charges	1,900
	4,37,382	23) Professional Fees	4,63,970			Ву	Financial Assistance for Educational Purposes	25 20 202
	1,67,335	Training & Placement (24)	6,09,467			٠,	i marcial Assistance for Editicational Purposes	25,00,000
	1,34,494	College Visitors	1,30,500					
	1,46,136	Science Lab 23	1,57,778			Ву	Gratuity Provision written back	1,46,77,645
	1,34,013	36 Fees & Taxes	3,06,186				14 RESTRICTION OF THE SECOND	1,70,11,040
	67,927	Expenditure on visiting Faculty including (37)	49,000					
	2 12 425	remuneration			-	Ву	Leave Provision written back	6,34,547
	2,33,326	Water Supply Furniture Repair	2,55,426					8 8
	10,14,837	Sewerage Treatment Plant Expenses (6)	1,02,853					
	6,04,720	Counselling / Admission Expenses (30)	9,64,893					
		33 Examination Expenses	19,20,280 1,63,703					
	57,819	Garden Maintenance (15)	59,174					
	2,28,958	Legal Expenses (29)	13,27,330					
	1,33,092	Merit Scholarship 32	95,000					
13,31,43,778	24,47,450	Other Expenses	28,19,719	12,89,03,234				
			20,13,713	12,00,00,204				
75,66,888		To Depreciation		77,27,516				
				,,				
178		Sundry Balances Adjusted		65,423				
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A. Carrie	31/03/2017 (Rs.)	(Rs.)	EXPENDITURE	(Rs.)	31/03/2018 (Rs.)	31/03/2017 (Rs.)	(Rs.)	INCOME	(Rs.)	31/03/2018 (Rs.)
		To	School Expenses							
		2,33,57,110	Salary & Wages	2,58,34,416						
		29,76.799	Gratuity	27,07,406						
		19,66,475	Contribution to Provident Fund & ESI	22,76,499						
		4,69,286	Employees Welfare Expenses	4.43.775						
		5.07.185	Building Repair & Maintenance	6,74,522	1					
		15,23,512	Electricity & Fuel	14.14,014	1					
		12,401	Computer Expenses	10,677	1					
		12,759	Books	-	1					
		45,590	Fees & Taxes	45,590						
		15,43,836	Interest Paid	12,81,785						
		7,52,322	Functions	7,80.599						
		1,34,441	Insurance	1,56,980						
		1,74,473	Printing & Stationery	2,79,477						
		1,19,194	Travelling Expenses	1,53,714						
		12,864 1,53,864	Garden Maintenance Examination Expenses	41.095						
		94,865	Electric Repair	84.932	1					
		99,475	Legal Expenses	78,585						
		6,421	Furniture Repair	77,880 48,023						
	3,47,18,863	7,55,991	Other Expenses	6,79,590	3,70,69,559					
	0,77,10,000	,,55,551	Otto: Experioes	6,75,390	3,70,63,553					
	14.23,929	Te	Kinder Garten Expenses		16,42,965					
	25,763	To	Miscellaneous Expenses		3,038					
		To	Balance being excess							
	4 20 50 500		of Income over Expenditure							
	1,38,68,698		transferred to Balance Sheet		3,31,53,796					
-	19,51,76,396	6	Total		21,47,26,817	19,51,76,396		Total		21,47,26,817

For KOTHARI & COMPANY

Chartered Accountants ICA1 Reg. No. 301178-E

(Manaswy Kothari) Partner

Membership No. 64601

Dated: 2nd August 2018

For The Technological Institute of Textile & Sciences

Member Managing Committee Hon. Secretary

Director,