

Appendix – III

2017-18

31/03/2017 (Rs.)		LIABILITIES		31/03/2018 (Rs.)		31/03/2017 (Rs.)		ASSETS		31/03/2018 (Rs.)	
			Closer Compensation Payment Reserve								
	3,90,66,509		As per last account	4,89,73,974							
4,89,73,974		99,07,465	Add: Additions during the year	96,47,072	5,86,21,046				LOANS AND ADVANCES		
									(Considered good, except where otherwise stated)		
			SECURED LOANS								
			From Uco Bank								
			Cash Credit Account (Secured against equitable Mortgage of Land & Building at Bhiwani and Hypothecation of Stocks of Raw materials, Stores and spare parts, Stock-in-trade and in process, Book Debts & receivables)	48,98,424		18,000			Advances against Purchase of Consumable Stores, Spares etc	55,357	
56,03,461						625			Advance to Staff	19,775	
			From HDFC Bank			31,37,268			Advance to others	3,07,460	
56,67,132			Current Account Overdraft (Secured Against Fixed Deposits receipts)	8,95,162		95,844			Balances with Central Excise Authorities		
						38,38,950			Security Deposits	19,72,427	
			DEPOSITS			44,68,175			Fee & Other Amounts Receivable	69,57,945	
	4,10,000		Security Deposit from Agents	25,000		92,29,081			Income-Tax Deducted at Source	1,33,90,011	
		5,07,59,094	Fixed Deposit from Employees	4,81,03,573		44,51,492			Interest Accrued but not Due on Fixed Deposits	41,55,436	
5,72,79,878		66,20,784	Add: Interest Accrued on above	53,70,859	5,34,74,432	5,92,601			Prepaid Expenses	4,89,660	
		97,782	Deposit from Employees	1,09,760					Due from Government Department pertaining to College	4,60,060	3,03,08,431
1,10,601		12,839	Add: Interest Accrued on above	12,074	1,21,834		2,74,09,791	15,77,755			
		3,54,557	Orphic Scholarship Fund	4,08,549							
		46,092	Add: Contribution during the year	44,071							
4,00,649			Less: Fund Utilised	4,44,720							
		6,690	N.M.Jain Scholarship Fund	6,690							
		870	Add: Contribution during the year	736							
6,690		(670)	Less: Fund Utilised	(736)	6,690						
			Other Fund - contribution from Employee	2,07,960							
2,10,680											
5,90,15,509	4,97,011		From Contractors & Others	5,22,811	5,48,03,447						


Director,
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OF TEXTILE & SCIENCES, BHIWANI

THE TECHNOLOGICAL INSTITUTE OF TEXTILE & SCIENCES
REGD. OFFICE :- 9/1 R. N. MUKHERJEE ROAD, KOLKATA -700001

Schedule 'A' of Fixed Assets attached to and forming part of the Society's Balance Sheet As on 31.03.2018

Description of Assets	Cost/Book Value as at 01/04/2017		Additions /Adjustments during the year		Deductions and/or Adjustments during the year		Balance as at 31/03/2018			Balance as at 31/3/2017		
	Against Govt.Grant/ Subsidies / Donations	Others	Against Govt.Grant/ Subsidies / Donations	Others	Against Govt.Grant/ Subsidies / Donations	Others	Against Govt.Grant/ Subsidies / Donations	Others	Total	Against Govt.Grant/ Subsidies / Donations	Others	Total
	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Land	-	91,93,334	-	-	-	-	-	91,93,334	91,93,334	-	91,93,334	91,93,334
Plant & Machinery (3)	4,10,04,739	10,89,95,917	-	5,55,536	-	-	4,10,04,739	10,95,51,453	15,05,56,192	4,10,04,739	10,89,95,917	15,00,00,656
Buildings (5)	13,50,284	8,19,10,333	-	2,70,426	-	-	13,50,284	8,21,80,759	8,35,31,043	13,50,284	8,19,10,333	8,32,60,617
Furniture & Fixtures (2)	3,33,115	2,81,75,623	-	6,42,099	-	-	3,33,115	2,88,17,722	2,91,50,837	3,33,115	2,81,75,623	2,85,08,738
Vehicles	-	39,74,519	-	-	-	-	-	39,74,519	39,74,519	-	39,74,519	39,74,519
Office Equipments (4)	9,47,122	36,58,495	-	7,55,954	-	-	9,47,122	44,14,449	53,61,571	9,47,122	36,58,495	46,05,617
Water Pipe Line	-	67,415	-	-	-	-	-	67,415	67,415	-	67,415	67,415
Tube Well	-	1,16,558	-	-	-	-	-	1,16,558	1,16,558	-	1,16,558	1,16,558
Computer (1)	54,47,856	3,92,08,886	-	20,00,236	-	-	54,47,856	4,12,09,122	4,66,56,978	54,47,856	3,92,08,886	4,46,56,742
Capital Work- in- progress (6)	-	-	-	1,73,776	-	-	-	1,73,776	1,73,776	-	-	-
Total	4,90,83,116	27,53,01,080	-	43,98,027	-	-	4,90,83,116	27,96,99,107	32,87,82,223	4,90,83,116	27,53,01,080	32,43,84,196
Previous Year	4,99,34,435	27,37,74,318	-	61,22,611	8,51,319	45,95,849	4,90,83,116	27,53,01,080	32,43,84,196	4,99,34,435	27,37,74,318	32,37,08,753

In the terms of our Report of even date,

For KOTHARI & COMPANY
Chartered Accountants
ICAI Reg. No. 301178-E

M. Kothari

(Manaswy Kothari)
Partner
Membership No. 64601

Place : Kolkata
Dated : 2nd August 2018

For The Technological Institute of Textile & Sciences

[Signature]
Chairman

[Signature]
Member
Managing Committee

[Signature]
Hon. Secretary

[Signature]
Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIWANI

THE TECHNOLOGICAL INSTITUTE OF TEXTILE & SCIENCES
REGD. OFFICE :- 9/1 R.N. MUKHERJEE ROAD, KOLKATA -700001


INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

<u>31/03/2017</u> (Rs.)	<u>EXPENDITURE</u>	<u>31/03/2018</u> (Rs.)	<u>31/03/2017</u> (Rs.)	<u>INCOME</u>	<u>31/03/2018</u> (Rs.)
	To Opening Stock			By Sales	
	Waste			Finished Goods	
7,180	7,180			Sale of Waste	6,47,306
	Goods under process		23,77,669	6,47,306	
			23,77,669	Less: Excise Duty	-
5,91,041	To Power and Fuel Expenses	5,51,747			6,47,306
	To <u>Payments to and Provisions</u> <u>for Employees</u>		12,29,00,421	By College Fees	12,61,06,092
	Salary, Wages, Bonus and Ex-gratia	20,77,769			
	Contribution to Provident and Family Pension Funds and Employees State Insurance	1,50,605	2,48,538	By Rent & Accommodation Charges	3,25,313
	Gratuity	28,42,236		Less: Paid	(41,440)
	Employees' Welfare Expenses	11,658	649	By Electricity Charges received	1,43,258
32,79,872		50,82,268		Less: Paid	(1,01,724)
	To Rates and Taxes	1,31,190			41,534
	To Insurance	1,82,309	1,76,71,279	By Grants for School (On cash basis)	82,44,963
	To Interest Paid	2,13,722	17,30,775	By Kinder Garten Fees	20,66,030
	To Travelling and Conveyance	-	2,68,76,834	By Fees for Educational Activities	2,70,97,997
			2,04,83,975	By Income from Technical & Consultancy Services (Net)	3,00,00,000

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31/03/2017 (Rs.)		EXPENDITURE	31/03/2018 (Rs.)	31/03/2017 (Rs.)		INCOME	31/03/2018 (Rs.)
8,30,51,419		To College Expenses					
1,15,59,965		Salary, Wages and Leave encashment	8,16,07,948				
		Gratuity	64,57,916	1,064	By	Miscellaneous Receipts	47,662
1,00,26,244		Contribution to Provident Fund, Family Pension Funds & ESI	1,04,85,466				
20,34,026		Employees Welfare Expenses	19,61,333				
24,73,014		House Keeping (14)	29,42,640				
64,11,476		Interest Paid (31)	46,99,038	20,36,850	By	Interest Received	20,04,429
21,34,372		Building Repair & Maintenance (7)	21,88,411				
41,91,837		(17) Electricity & Fuel	33,87,530				
2,70,315		Generator Expenses (9)	1,76,312				
18,984		Staff Recruitment Expenses (18)	1,03,022	5,91,209	By	Unclaimed Balances and Unspent Liabilities Written Back	3,72,839
11,17,833		Travelling and Conveyance Expenses (19)	12,27,876				
11,65,090		Communication Expenses (20)	13,47,041				
2,88,940		Library Expenses	2,02,860				
95,285		Newspaper & Journals	1,49,282	2,28,800	By	Insurance Claim	-
5,74,401		Car Running & maintenance Expenses (8)	8,74,405				
1,72,768		Computer Expenses (10)	2,50,724	28,333	By	Income from Infrastructure Utilization	-
3,05,730		Equipment Repair (11)	1,84,767				
3,98,298		Electric Repair (12)	5,69,777				
4,51,102		Insurance (21)	4,62,057		By	Sample Development & Testing Charges	1,900
1,58,079		Printing & Stationery (22)	1,99,550				
4,37,382		(23) Professional Fees	4,63,970		By	Financial Assistance for Educational Purposes	25,00,000
1,67,335		Training & Placement (24)	6,09,467				
1,34,494		College Visitors	1,30,500				
1,48,136		Science Lab (25)	1,57,778		By	Gratuity Provision written back	1,46,77,645
1,34,013		(26) Fees & Taxes	3,06,186				
67,927		Expenditure on visiting Faculty including remuneration (27)	49,000		By	Leave Provision written back	6,34,547
3,13,435		(28) Water Supply	2,55,426				
2,33,326		Furniture Repair (13)	1,02,853				
10,14,837		Sewerage Treatment Plant Expenses (16)	9,64,893				
6,04,720		Counselling / Admission Expenses (30)	19,20,280				
1,23,676		(33) Examination Expenses	1,63,703				
57,819		Garden Maintenance (15)	59,174				
2,28,958		Legal Expenses (29)	13,27,330				
1,33,092		Merit Scholarship (32)	95,000				
13,31,43,778	24,47,450	Other Expenses	28,19,719	12,89,03,234			
75,66,888		To Depreciation	77,27,516				
		Sundry Balances Adjusted	65,423				


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31/03/2017		EXPENDITURE	31/03/2018		INCOME		31/03/2018	
(Rs.)	(Rs.)		(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
		To <u>School Expenses</u>						
2,33,57,110		Salary & Wages	2,58,34,416					
29,76,799		Gratuity	27,07,406					
19,66,475		Contribution to Provident Fund & ESI	22,76,499					
4,69,236		Employees Welfare Expenses	4,43,775					
5,07,185		Building Repair & Maintenance	5,74,522					
15,23,512		Electricity & Fuel	14,14,014					
12,401		Computer Expenses	10,677					
12,759		Books	-					
45,590		Fees & Taxes	45,590					
15,43,836		Interest Paid	12,81,785					
7,52,322		Functions	7,80,599					
1,34,441		Insurance	1,56,980					
1,74,473		Printing & Stationery	2,79,477					
1,19,194		Travelling Expenses	1,53,714					
12,864		Garden Maintenance	41,095					
1,53,864		Examination Expenses	84,932					
94,865		Electric Repair	78,585					
99,475		Legal Expenses	77,880					
6,421		Furniture Repair	48,023					
3,47,18,863	7,55,991	Other Expenses	6,79,590	3,70,69,559				
14,23,929		To Kinder Garten Expenses		16,42,965				
25,763		To Miscellaneous Expenses		3,088				
		To Balance being excess of Income over Expenditure transferred to Balance Sheet		3,31,53,796				
1,38,68,698								
<u>19,51,76,396</u>		Total	<u>21,47,26,817</u>	<u>19,51,76,396</u>	Total	<u>21,47,26,817</u>		

For KOTHARI & COMPANY
Chartered Accountants
ICAI Reg. No. 301173-E

Manaswy Kothari

(Manaswy Kothari)
Partner
Membership No. 64601

Dated : 2nd August 2018



For The Technological Institute of Textile & Sciences

John
Director,

**THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIVANI**

[Signature]
Chairman
Member
Managing Committee

[Signature]
Hon. Secretary