Appendix – III

2016-17

THE TECHNOLOGICAL INSTITUTE OF TEXTILE & SCIENCES REGD. OFFICE: 9/1 R.N. MUKHERJEE ROAD, KOLKATA -700001

BALANCE SHEET AS AT 31ST MARCH 2017

31/03/2016 (Rs.)	(Rs.)	<u>LIABILITIES</u>		(Rs.)	31/03/2017 (Rs.)	31/03/2016 (Rs.)	(Rs.)	<u>ASSETS</u>	(Rs.)	31/03/2017 (Rs.)
		RESERVES & SURPLUS				32,37,08,753		FIXED ASSETS (As per 'Schedule A' attached)		32,43,84,196
		Capital Reserve			- '			CURRENT ASSETS LOADS		
	91,21,842	(I) On Revaluation of Land As per last account		91,21,842				CURRENT ASSETS, LOANS AND ADVANCES		
		(ii) On Sale of Fixed Assets	.7					Stock-in-Trade:		
		(being net excess of Sale proceeds over depreciated book value)					7,74,500	9,27,379 Stores, Spare parts etc. 9,22,277 (1,52,879) Less: Provision for non-moving / obsolete (1,52,879)	7,69,398	
		11,67,80,639 As per last account - Add: Additions during the year	11,67,77,339 17,47,025				7,180	Goods under Process	•	
	11,67,77,339	(3,300) Less : Deletions during the year		11,85,24,364		8,43,117	61,437	Waste		7,69,39
	50,52,556	(iii) On Acquisition of Land by Govt. Of	Haryana	50,52,556				Sundry Debtors		
		Reserve against Govt. Grants & Subsidy towards Non-recurring					9,69,938	(Considered Good except where otherwise stated) Less: Provision for Doubtful/	3,34,819	
		Expenditure (Utilised as per contra) 4,82,21,833 As per last account	4,92,51,402			7,89,678	(1.80,260)	Disputed Debts	(1,80,260)	1,54,55
	4,92,51,402	10,29,569 Add: Additions during the year Less: Adjustment during the year	(7.21,587)	4,85,29,815				Cash and Bank Balances With Scheduled Banks:	/	
		Reserve against Donations towards Non-recurring			- 1			In Fixed Deposit Account (Includes Receipts deposited IRs.4,25,000/- (Previous year		
	5,53,301	Expenditure (Utilised as per Contra)		5,53,301				Rs. 4,25,000/-) with Director, Technical Education Haryana,		
+4	1,75,00,000	Reserve against Donations for Education Purposes		1,75,00,000				Chandigarh in the name of Registrar M.D. Univ., Rohtak and Receipts of		
		23,02,04,059 As per last account	23,62,66,415				14,40,48,641	Rs.1,62,40,390/-(Previous Year Rs. 1,51,67,893/-) pledged with bank for current account overdraft facility.)	15,83,10,201	
		Add: Depreciation on Fixed Assets 74.95,692 during the year	75,66,888				23,09,585	In Current Accounts	24,70,322	
43,45,22,855	23,62,66,415	(14,33,336) Less : Deletion during the year		23,96,18.058	43,88,99,936		501	In Post Office Saving Bank Account (Pass Book deposited with Market Committee, Bhiwani)	501	
		Closer Compensation Payment Reserved. 2,85,61,458 As per last account	<u>7e</u> 3,90,66,509			14,66,18,194	2,59,467	Cash & Stamps in hand (including cheque in hand of Rs. 63,990/-)	4,12.301	16,11,93,3
3,90,66,509		1,05,05,051 Add: Additions during the year	99,07,465		4,89,73,974					

Director,

THE TECHNOLOGICAL INSTITUTE OF TEXTILE & SCIENCES, BHIWANI



1/03/2016			LIABILITIES			31/03/2017	31/03/2016		ASSETS		31703/2017
(Rs.)	(Rs.)				(Rs.)	(Rs.)	(Rs.)	(Rs.)	<u> </u>	(Rs.)	(Rs.)
	30										
			SECURED LOANS								
			From Uco Bank						LOANS AND ADVANCES		
			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,						(Considered good, except		
			Cash Credit Account (Secured against						where otherwise stated)		
			equitable Mortgage of Land & Building at Bhiwa						2		
			and Hypothecation of Stocks of Raw materials,						Advances against Purchase of		
,01,04,639			Stores and spare parts, Stock-in-trade and in process, Book Debts & receivables)			56,03,461			Raw Material, Stores, Spares,		
,01,04,000			and in process, book bests a receivables,			56,03,461			Machineries etc.	18,000	
			From HDFC Bank								
,32,55,937			Current Account Overdraft			56,67,132		625	Advance to Staff	625	
			(Secured Against Fixed Deposits receipts)								
								2010/07/07			
1,40,976			From TATA Motors					31,90,144	Advance to others	31,37,268	
.,,,,,,,,,			(Secured Against hypothication of School Bus)								
			(Control of Games)					3,89,883	Balances with Central Excise Authorities	95,844	
			<u>DEPOSITS</u>					0,00,000	Eddinoso Will Collide Excise / alliolides	30,044	
	5,10,000		Security Deposit from Agents		4,10,000						
		644 07 004	5 6					38,38,950	Security Deposits	38,38,950	
	5,83,21,138		Fixed Deposit from Employees Add: Interest Accrued on above	5,07,59,094 66,20,784	5,73,79,878	_					
	0,00,21,100	71,33,204	Add. Interest Accided on above	05,20,704	5,75,79,070			34,07,994	Fee & Other Amounts Receivable	43,13,616	
		98,262	Deposit from Employees	97,762				04,07,004	ree & Other Amounts Necesvable	43,13,010	
	1,05,531	7,269	Add: Interest Accrued on above	12,839	1,10,601						
		0.44.045						96,71,595	Income-Tax Deducted at Source	92,29,081	
			Orphic Scholarship Fund Add: Contribution during the year	3,54,557 46,092							
	3,54,557		Less: Fund Utilised	46,092	4,00,649				Interest Accrued but not Due on		
	_				4,00,045			47,30,916	Fixed Deposits	44,51,492	
			N.M.Jain Scholarship Fund	6,690					1 Med Deposito	44,01,402	
			Add: Contribution during the year	870							
	6,690	(937)	Less: Fund Utilised	(870)	6,690			1,24,087	Prepaid Expenses	5,92,601	
	2,10,340		Other Fund - contribution from Employee		2,10,680	100					
	2,10,010		outer raise continuation from employee		2,10,000				Due from Government Department		
5,00,09,467	5,01,211		From Contractors & Others		4,97,011	5,90,15,509	2,71,10,277	17,56,083	pertaining to College (Net of Advance)	15,77,755	2,72,55,23
							-				_,_,_,
			CURRENT LIABILITIES AND								
			PROVISIONS			- X					
			Sundry Creditors for Goods,								
			Expenses etc. (Including								
	5,32,46,778		Provisions)		4,20,96,799						
	43,26,201		Other Liabilities		47,12,428						
	9,03,998		Provision for Income Tax		9,03,998						
	0.00.50.47										
	9,32,59,471		Provision for Gratuity		9,90,16,173						

Director,

THE TECHNOLOGICAL INSTITUTE

OF TEXTILE & SCIENCES, BHIWANI



	16.50	(3)
ASSETS	(Rs.)	31/03/2017 (Rs.)
INCOME & EXPENDITURE ACCOUNT	07.00.07.040	
As per last Account Less: Excess of Income over	25,29,95,943	
Expenses as per attached Income & Expenditure Account	(1,38,68,698)	23,91,27,245

75,28,83,955

75,20,65,962

31/03/2016

(Rs.)

(Rs.)

96,54,524

2,22,22,807

19,49,65,579 __1,13,51,800

Notes on Accounts - As per Schedule 'B' annexed Notes & Schedules Form an Intregral part of Accounts LIABILITIES

Provision for Leave Encashment

Sundry Credit Balances pertaining to the College and School

Refundable Deposits & Caution Money

from Students (including ex-student)

In the terms of our Report of even date

For KOTHARI & COMPANY

Chartered Accountants ICAI Reg. No. 301178-E

(Manaswy Kothari)

Partner Membership No. 64601

Place : Kolkata Dated:

2 8 AUG 2017

For The Technological Institute of Textile & Sciences

Chairman

Managing Committee

Hon. Secretary

THE TECHNOLOGICAL DISTITUTE OFTEXTILE & SCIENCES SPINON

31/03/2017

(Rs.)

19,47,23,943

75,28,83,955 75,20,65,962

(Rs.)

1,05,93,351

2,57,50,394

1,16,50,800

31/03/2016

(Rs.)

(Rs.)

27,24,76,200

25,29,95,943 (1,94,80,257)

THE TECHNOLOGICAL INSTITUTE OF TEXTILE & SCIENCES REGD. OFFICE :- 9/1 R.N. MUKHERJEE ROAD, KOLKATA -700001

Schedule 'A' of Fixed Assets attached to and forming part of the Society's Balance Sheet As on 31.03.2017

	Cost/Book Value as at 01/04/2016				Deductions and/or Adjustments during the year			Balance as at 31/03/2	017	Balance as at 31/3/2016		
Description of Assets		Others	Against Govt.Grant/ Subsidies / Donations	Others	Against Govt.Grant/ Subsidies / Donations	Others	Against Govt.Grant/ Subsidies / Donations	Others	Total	Against Govt.Grant/ Subsidies / Donations	Others (Rs.)	Total (Rs.)
	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(RS.)	(145.)
Land	-	91,93,334		190		-		91,93,334	91,93,334		91,93,334	91,93,334
Plant & Machinery 3	4,12,05,186	11,02,58,309	40.4	21,29,214	2,00,447	33,91,606	4,10,04,739	10,89,95,917	15,00,00,656	4,12,05,186	11,02,58,309	15,14,63,495
Buildings 5	13,50,284	8,04,98,187		15,73,352	-	1,61,206	13,50,284	8,19,10,333	8,32,60,617	13,50,284	8,04,98,187	8,18,48,471
Furniture & Fixtures (2)	3,33,115	2,66,00,067		15,75,556	-		3,33,115	2,81,75,623	2,85,08,738	3,33,115	2,66,00,067	2,69,33,182
Vehicles	6,50,872	40,61,174	Tall and	11	6,50,872	86,655	5 - 5	39,74,519	39,74,519	6,50,872	40,61,174	47,12,046
Office Equipments 4	9,47,122	33,74,632	-	2,83,863	-		9,47,122	36,58,495	46,05,617	9,47,122	33,74,632	43,21,754
Water Pipe Line	:	67,415		7 - 2	- 1	-	-	67,415	67,415		67,415	67,415
Tube Well		1,16,558	-	121	-		-	1,16,558	1,16,558	-	1,16,558	1,16,558
Computer (1)	54,47,856	3,86,48,260	-	5,60,626		-	54,47,856	3,92,08,886	4,46,56,742	54,47,856	3,86,48,260	4,40,96,116
Capital Work- in- progress		9,56,382				9,56,382					9,56,382	9,56,382
Total	4,99,34,435	27,37,74,318	-	61,22,611	8,51,319	45,95,849	4,90,83,116	27,53,01,080	32,43,84,196	4,99,34,435	27,37,74,318	32,37,08,753
Previous Year	4,89,04,866	26,67,14,858	10,29,569	84,96,096		14,36,636	4,99,34,435	27,37,74,318	32,37,08,753	4,89,04,866	26,67,14,858	31,56,19,724

In the terms of our Report of even date

For KOTHARI & COMPANY

Chartered Accountants
ICAI Reg. No. 301178-E. & COMP.

(Manaswy Kothari)

Partner
Membership No. 6460

Place : Kolkata Dated :

2 8 AUG 2017

VERED AC

For The Technological Institute of Textile & Sciences

Chairman

Member Managing Committee Hon. Secretary

Director,

THE TECHNOLOGICAL INSTITUTE

OF TEXTILE & SCIENCES, BHIWANI



INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

(Rs.)	(Rs.)	EXPENDITURE	(Rs.)	31/03/2017 (Rs.)	31/03/2016 (Rs.)	(Rs.)	INCOME	(Rs.)	31/03/2017 (Rs.)
	То	Opening Stock				Ву	Sales		
68,617	61,437 7,180	Waste Goods under process	7,180	7,180		2	Finished Goods	144	
				17	_ A _	92,892 92,892	Sale of Waste	23,77,669	
7,51,602	То	Power, Fuel and Canal Water		5,91,041	92,892	= :=	Less: Excise Duty	= ;+;	23,77,66
	То	Payments to and Provisions				Ву	Closing Stock		
	34,78,756	for Employees Salary, Wages, Bonus and Ex-gratia	19,91,140		68,617	61,437 7,180	Waste Goods under process		
		Contribution to Provident and Family Pension Funds and Employees							
	3,95,209	State Insurance	2,09,641		2,60,488	3,01,928 By (41,440)	Rent & Accommodation Charges Less: Paid	2,89,978 (41,440)	2,48,53
	7,07,249	Gratuity	10,24,049			(11,110)	2000.1 410	(41,440)	2,40,00
46,87,364	1,06,150	Employees' Welfare Expenses	55,042	32,79,872		- By	Electricity Charges received	5,46,323	
22,676	То	Telephone, Telegram and Postage					Less: Paid	(5,45,674)	64
91,097	То	Rates and Taxes		81,642				34	
					93,047	Ву	Unclaimed Balances and Unspent Liabilities Written Back		5,91,20
1,62,473	То	Insurance		1,92,751	11,94,54,196	Ву	College Fees		12,29,00,42
60,190	19,21,090 To (18,60,900)	Electricity Less: Realised	5: 2:	¥					
					75,88,992	Ву	Grants for School (On cash basis)		1,76,71,27
3,39,751	То	Traveling and Conveyance		25,783	16,35,685	Ву	Kinder Garten Fees		17,30,77
					2,73,07,261	Ву	Fees for Educational Activities		2,68,76,83
				Van					

Director,

THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIWANI



(Rs.)	(Rs.)	EXPENDITURE	(Rs.)	31/03/2017 (Rs.)	31/03/2016 (Rs.)	(Rs.)	INCOME (Rs.)	31/03/2017 (Rs.)
							F	
2,328		To Bank Charges		-				
					29,300	Ву	Sample Development & Testing Charges	
								2
4,52,555		To Interest Paid		2,50,208	1,28,467	Ву	Miscellaneous Receipts	1,064
		To College Expenses						
	7,58,53,004	Salary, Wages and Leave encashment	8,30.51,419		19,83,853	Ву	Interest Received	20,36,85
	1,26,26,234	Gratuity	1,15,59,965					
		Contribution to Provident Fund, Family						
	95,63,318	Pension Funds & ESI	1,00,26,244					
	19,88,324	Employees Welfare Expenses	20,34,026		3,46,17,612	Ву	Income from Technical & Consultancy Services (Net)	2,04,83,97
	21,36,259	House Keeping (3)	24,73,014				,	_,,,,,,,,,,,
	74,79,691	(3)Interest Paid	64,11,476					
	19,43,507	Building Repair & Maintenance 6 Electricity & Fuel 6	21,34,372					
	45,34,157	Electricity & Fuel 6	41,91,837					
	26,320	Generator Expenses 8	2,70,315		8,34,289	Ву	Insurance Claim	2,28,80
	16,258	Staff Recruitment Expenses ()	18,984					
	9,05,441	Traveling and Conveyance Expenses (18)	11,17,833		60,280	Ву	Income from Infrastructure Utilization	28,33
	15,67,620	Communication Expenses	11,65,090	4.				
	2,99,201	Library Expenses	2,88,940					
	65,285	Newspaper & Journals	95,285					
	6,27,669	Car Running & maintenance Expenses	5,74,401					
	1,07,742	Computer Expenses 5	1,72,768					
	2,52,800	Equipment Repair	3,05,730					
	2,82,176	(I) Electric Repair	3,98,298					
	3,48,338	Insurance (20)	4,51,102					
	1,51,319 2,65,195		1,58,079					
	4,08,159		4,37,382					
	1,36,136		1,67,335					
	59,460		1,34,494 1,46,136					
		Fees & Taxes	1,34,013					
		Expenditure on visiting Faculty including						
	2,000	remuneration	67,927					
	4,98,824		3,13,435					
	1,91,007	Furniture Repair	2,33,326					
	10,86,667	Sewerage Treatment Plant Expenses 15	10,14,837					
	4,24,141		6,04,720					
	1,44,706	32 Examination Expenses	1,23,676					
	90,211	Garden Maintenance	57,819					
g.	8,22,121		2,28,958					
	78,000		1,33,092					
12,63,32,599	12,57,904		24,47,450	13,31,43,778				

Director,

THE TECHNOLOGICAL INSTITUTE

OFTEXTILE & SCIENCES, BHIWANI



31/03/2016 (Rs.)	(Rs.)	EXPENDITURE	(Rs.)	31/03/2017 (Rs.)	31/03/2016 (Rs.)	(Rs.)	INCOME	31/03/2017 (Rs.)
	То	School Expenses						
	2,23,74,203	Salary & Wages	2,33,57,110					
	17,51,940	Gratuity	29,76,799					
	17,26,523	Contribution to Provident Fund & ESI	19,66,475					
	4,84,073	Employees Welfare Expenses	4,69,286					
	1,65,355	Building Repair & Maintenance	5,07,185					
	18,03,382	Electricity	15,23,512					
	14,835	Computer Expenses	12,401					
	2,375	Books	12,759					
	42,340	Fees & Taxes	45,590					
	1,12,022	School Fee Refund	-	- B				
	16,33,672	Interest Paid	15,43,836				9	
	6,91,233	Functions	7,52,322					
	1,12,301	Insurance	1,34,441					
	1,59,213	Printing & Stationery	1,74,473					
	50,482	Travelling Expenses	1,19,194					
3,19,54,434	8,30,477	Other Expenses	11,23,480	3,47,18,863				
11,96,315	То	Kinder Garten Expenses		14,23,929				
8,98,150	То	Miscellaneous Expenses		25,763				
74,95,692	То	Depreciation		75,66,888				
1,52,879.00	To	Provision for Non-moving / obsolete store						
1,52,015.00		Provision for Non-moving / obsolete store						
	To	Balance being excess						
		of Income over Expenditure						
1,94,80,257		transferred to Balance Sheet		1,38,68,698				
10 44 54 070		Tan		40.54.70.000	40 44 54 076			
19,41,54,979		Total	_	19,51,76,396	19,41,54,979		Total	19,51,76,396

For KOTHARI & COMPANY

Chartered Accountants ICAI Reg. No. 301178-E

(Manaswy Kothari) Partner

Membership No. 6460 FRED AC

Dated :

2 8 AUG 2017

The Fechnological Institute of Textile & Sciences

Chairman

Member Managing Committee

Hon. Secretary

Director,

THE TECHNOLOGICAL INSTITUTE

OFTEXTILE & SCIENCES, BHIWANI