

Appendix – III

2016-17

31/03/2016		LIABILITIES		31/03/2017	31/03/2016	ASSETS		31/03/2017
(Rs.)	(Rs.)		(Rs.)	(Rs.)	(Rs.)	(Rs.)		(Rs.)
	96,54,524	Provision for Leave Encashment	1,05,93,351				INCOME & EXPENDITURE ACCOUNT	
	2,22,22,807	Sundry Credit Balances pertaining to the College and School	2,57,50,394		27,24,76,200		As per last Account	25,29,95,943
19,49,65,579	1,13,51,800	Refundable Deposits & Caution Money from Students (including ex-student)	1,16,50,800	19,47,23,943	25,29,95,943	(1,94,80,257)	Less: Excess of Income over Expenses as per attached Income & Expenditure Account	(1,38,68,698) 23,91,27,245
<u>75,20,65,962</u>				<u>75,28,83,955</u>	<u>75,20,65,962</u>			<u>75,28,83,955</u>

Notes on Accounts - As per Schedule 'B' annexed
Notes & Schedules Form an Intregal part of Accounts

In the terms of our Report of even date

For KOTHARI & COMPANY
Chartered Accountants
ICAI Reg. No. 301178-E



(Manaswy Kothari)
Partner
Membership No. 64601

Place : Kolkata
Dated :

28 AUG 2017

For The Technological Institute of Textile & Sciences

[Signature]

Chairman

[Signature]

Member
Managing Committee

[Signature]

Hon. Secretary

[Signature]
Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BIRSA

THE TECHNOLOGICAL INSTITUTE OF TEXTILE & SCIENCES
REGD. OFFICE :- 9/1 R.N. MUKHERJEE ROAD, KOLKATA - 700001

Schedule 'A' of Fixed Assets attached to and forming part of the Society's Balance Sheet As on 31.03.2017

Description of Assets	Cost/Book Value as at 01/04/2016		Additions /Adjustments during the year		Deductions and/or Adjustments during the year		Balance as at 31/03/2017			Balance as at 31/3/2016		
	Against Govt.Grant/ Subsidies / Donations	Others	Against Govt.Grant/ Subsidies / Donations	Others	Against Govt.Grant/ Subsidies / Donations	Others	Against Govt.Grant/ Subsidies / Donations	Others	Total	Against Govt.Grant/ Subsidies / Donations	Others	Total
	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Land	-	91,93,334	-	-	-	-	-	91,93,334	91,93,334	-	91,93,334	91,93,334
Plant & Machinery ③	4,12,05,186	11,02,58,309	-	21,29,214	2,00,447	33,91,606	4,10,04,739	10,89,95,917	15,00,00,656	4,12,05,186	11,02,58,309	15,14,63,495
Buildings ⑤	13,50,284	8,04,98,187	-	15,73,352	-	1,61,206	13,50,284	8,19,10,333	8,32,60,617	13,50,284	8,04,98,187	8,18,48,471
Furniture & Fixtures ②	3,33,115	2,66,00,067	-	15,75,556	-	-	3,33,115	2,81,75,623	2,85,08,738	3,33,115	2,66,00,067	2,69,33,182
Vehicles	6,50,872	40,61,174	-	-	6,50,872	86,655	-	39,74,519	39,74,519	6,50,872	40,61,174	47,12,046
Office Equipments ④	9,47,122	33,74,632	-	2,83,863	-	-	9,47,122	36,58,495	46,05,617	9,47,122	33,74,632	43,21,754
Water Pipe Line	-	67,415	-	-	-	-	-	67,415	67,415	-	67,415	67,415
Tube Well	-	1,16,558	-	-	-	-	-	1,16,558	1,16,558	-	1,16,558	1,16,558
Computer ①	54,47,856	3,86,48,260	-	5,60,626	-	-	54,47,856	3,92,08,886	4,46,56,742	54,47,856	3,86,48,260	4,40,96,116
Capital Work- in- progress	-	9,56,382	-	-	-	9,56,382	-	-	-	-	9,56,382	9,56,382
Total	4,99,34,435	27,37,74,318	-	61,22,611	8,51,319	45,95,849	4,90,83,116	27,53,01,080	32,43,84,196	4,99,34,435	27,37,74,318	32,37,08,753
Previous Year	4,89,04,866	26,67,14,858	10,29,569	84,96,096	-	14,36,636	4,99,34,435	27,37,74,318	32,37,08,753	4,89,04,866	26,67,14,858	31,56,19,724

In the terms of our Report of even date

For KOTHARI & COMPANY
Chartered Accountants
ICAI Reg. No. 301178-E

M. Kothari
(Manaswy Kothari)
Partner
Membership No. 64601
Place : Kolkata
Dated :

28 AUG 2017



For The Technological Institute of Textile & Sciences

[Signature]
Chairman

[Signature]
Member
Managing Committee

[Signature]
Hon. Secretary

Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHOWANI

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

31/03/2016 (Rs.)	(Rs.)	<u>EXPENDITURE</u>	(Rs.)	31/03/2017 (Rs.)	31/03/2016 (Rs.)	(Rs.)	<u>INCOME</u>	(Rs.)	31/03/2017 (Rs.)
		To Opening Stock					By Sales		
	61,437	Waste		7,180			Finished Goods		
68,617	<u>7,180</u>	Goods under process	<u>7,180</u>				Sale of Waste	23,77,669	
								<u>23,77,669</u>	
7,51,602		To Power, Fuel and Canal Water		5,91,041	92,892		Less: Excise Duty		23,77,669
		To <u>Payments to and Provisions for Employees</u>							
	34,78,756	Salary, Wages, Bonus and Ex-gratia	19,91,140				By <u>Closing Stock</u>		
		Contribution to Provident and Family Pension Funds and Employees State Insurance	2,09,641		68,617	61,437	Waste		
	3,95,209					<u>7,180</u>	Goods under process		
	7,07,249	Gratuity	10,24,049						
46,87,364	<u>1,06,150</u>	Employees' Welfare Expenses	<u>55,042</u>	32,79,872					
		To Telephone, Telegram and Postage					By Rent & Accommodation Charges	2,89,978	
22,676		To Rates and Taxes		81,642	2,60,488	<u>(41,440)</u>	Less: Paid	<u>(41,440)</u>	2,48,538
		To Insurance		1,92,751					
1,60,473		To Electricity					By Electricity Charges received	5,46,323	
	19,21,090	Less: Realised					Less: Paid	<u>(5,45,674)</u>	649
60,190	<u>(18,60,900)</u>								
		To Traveling and Conveyance		25,783			By Unclaimed Balances and Unspent Liabilities Written Back		5,91,209
3,39,751					93,047				
							By College Fees		12,29,00,421
					11,94,54,196				
							By Grants for School (On cash basis)		1,76,71,279
					75,88,992				
							By Kinder Garten Fees		17,30,775
					16,35,685				
							By Fees for Educational Activities		2,68,76,834
					2,73,07,261				

Director,
**THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIWANI**



31/03/2016
(Rs.)

EXPENDITURE

(Rs.)

31/03/2017
(Rs.)31/03/2016
(Rs.)


(Rs.)

INCOME

(Rs.)

31/03/2017
(Rs.)

31/03/2016 (Rs.)	EXPENDITURE (Rs.)	31/03/2017 (Rs.)	31/03/2016 (Rs.)	INCOME (Rs.)	31/03/2017 (Rs.)
2,328	To Bank Charges		29,300	By Sample Development & Testing Charges	
4,52,555	To Interest Paid	2,50,208	1,28,467	By Miscellaneous Receipts	1,064
	To College Expenses				
7,58,53,004	Salary, Wages and Leave encashment	8,30,51,419	19,83,853	By Interest Received	20,36,850
1,26,26,234	Gratuity	1,15,59,965			
	Contribution to Provident Fund, Family Pension Funds & ESI	1,00,26,244			
19,88,324	Employees Welfare Expenses	20,34,026	3,46,17,612	By Income from Technical & Consultancy Services (Net)	2,04,83,975
21,36,259	House Keeping (13)	24,73,014			
74,79,691	(30) Interest Paid	64,11,476			
19,43,507	Building Repair & Maintenance (6)	21,34,372			
45,34,157	Electricity & Fuel (16)	41,91,837			
26,320	Generator Expenses (8)	2,70,315	8,34,289	By Insurance Claim	2,28,800
16,258	Staff Recruitment Expenses (17)	18,984			
9,05,441	Traveling and Conveyance Expenses (18)	11,17,833	60,280	By Income from Infrastructure Utilization	28,333
15,67,620	Communication Expenses (19)	11,65,090			
2,99,201	Library Expenses	2,88,940			
65,285	Newspaper & Journals	95,285			
6,27,669	Car Running & maintenance Expenses (7)	5,74,401			
1,07,742	Computer Expenses (9)	1,72,768			
2,52,800	Equipment Repair (10)	3,05,730			
2,82,176	(11) Electric Repair	3,98,298			
3,48,338	Insurance (20)	4,51,102			
1,51,319	Printing & Stationery (21)	1,58,079			
2,65,185	Professional Fees (22)	4,37,382			
4,08,159	Training & Placement (23)	1,67,335			
1,36,136	College Visitors	1,34,494			
59,460	Science Lab (24)	1,46,136			
93,405	(25) Fees & Taxes	1,34,013			
2,000	Expenditure on visiting Faculty including remuneration	67,927			
4,98,824	(23) Water Supply	3,13,435			
1,91,007	Furniture Repair (12)	2,33,326			
10,86,667	Sewerage Treatment Plant Expenses (15)	10,14,837			
4,24,141	(29) Counselling / Admission Expenses	6,04,720			
1,44,706	(32) Examination Expenses	1,23,676			
90,211	Garden Maintenance (14)	57,819			
8,22,121	Legal Expenses (28)	2,28,958			
78,000	(31) Merit Scholarship	1,33,092			
12,63,32,599	Other Expenses	24,47,450	13,31,43,778		


Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIWANI



31/03/2016
(Rs.)

EXPENDITURE

31/03/2017
(Rs.)

31/03/2016
(Rs.)

INCOME

7
(Rs.)

31/03/2017
(Rs.)

31/03/2016 (Rs.)		EXPENDITURE (Rs.)		31/03/2017 (Rs.)		31/03/2016 (Rs.)		INCOME (Rs.)		31/03/2017 (Rs.)	
		To	School Expenses								
2,23,74,203			Salary & Wages	2,33,57,110							
17,51,943			Gratuity	29,76,799							
17,26,523			Contribution to Provident Fund & ESI	19,66,475							
4,84,073			Employees Welfare Expenses	4,69,286							
1,65,355			Building Repair & Maintenance	5,07,185							
18,03,382			Electricity	15,23,512							
14,835			Computer Expenses	12,401							
2,375			Books	12,759							
42,340			Fees & Taxes	45,590							
1,12,022			School Fee Refund	-							
16,33,672			Interest Paid	15,43,836							
6,91,233			Functions	7,52,322							
1,12,301			Insurance	1,34,441							
1,59,215			Printing & Stationery	1,74,473							
50,482			Travelling Expenses	1,19,194							
3,19,54,434	8,30,477		Other Expenses	11,23,480	3,47,18,863						
11,96,315		To	Kinder Garten Expenses		14,23,929						
8,98,150		To	Miscellaneous Expenses		25,763						
74,95,692		To	Depreciation		75,66,888						
1,52,879.00		To	Provision for Non-moving / obsolete store								
		To	Balance being excess of Income over Expenditure transferred to Balance Sheet		1,38,68,698						
1,94,80,257											
19,41,54,979		Total		19,51,76,396	19,41,54,979	Total		19,51,76,396			

For KOTHARI & COMPANY
Chartered Accountants
ICAI Reg. No. 301178-E

M. Kothari
(Manaswy Kothari)
Partner
Membership No. 64604

Dated : 28 AUG 2017

For The Technological Institute of Textile & Sciences

Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIWANI

Chairman

Member
Managing Committee

Hon. Secretary