

Appendix – III

2019-20

THE TECHNOLOGICAL INSTITUTE OF TEXTILE & SCIENCES

REGD. OFFICE :- 9/1 R.N. MUKHERJEE ROAD, KOLKATA - 700001

BALANCE SHEET AS AT 31st MARCH 2020

31/03/2019 (Rs.)		LIABILITIES		31/03/2020 (Rs.)		31/03/2019 (Rs.)		ASSETS		31/03/2020 (Rs.)	
RESERVES & SURPLUS						33,24,46,157	FIXED ASSETS (As per 'Schedule A' attached)		33,93,92,552		
Capital Reserve								CURRENT ASSETS, LOANS AND ADVANCES			
								Stock			
91,21,842		(i) On Revaluation of Land As per last account	91,21,842			6,82,212	8,35,091 (1,52,879)	Consumable Stores, Spare parts etc. Less : Provision for non-moving / obsolete	8,29,260 (1,52,879)		6,76,381
		(ii) On Sale of Fixed Assets (being net excess of Sale proceeds over depreciated book value)									
	11,85,24,364	As per last account	12,19,34,364								
	34,10,000	Add: Additions during the year	27,00,000								
12,13,34,364	-	Less : Deletions during the year	-	12,46,34,364							
53,52,556		(iii) On Acquisition of Land by Govt. Of Haryana	50,52,556					Sundry Debtors			
		Reserve against Govt. Grants & Subsidy towards Non-recurring Expenditure (Utilised as per contra)				47,65,000	49,45,260 (1,80,260)	(Considered Good except where otherwise stated) Less: Provision for Doubtful/ Disputed Debts	51,43,310 (1,80,260)		49,63,050
	4,85,29,815	As per last account	4,78,07,628					Cash and Bank Balances			
	4,37,813	Add: Additions during the year	-					With Scheduled Banks:			
4,78,07,628	(11,80,000)	Less : Adjustment during the year	-	4,78,07,628				In Fixed Deposit Account			
		Reserve against Donations towards Non-recurring Expenditure (Utilised as per Contra)	5,53,301					(Includes Receipts deposited Rs. 4,83,379/- (Previous year Rs. 4,83,875/-) with Director, Technical Education Haryana, Chandigarh in the name of Registrar M.D. Univ., Rohtak and Receipts of Rs. 1,50,00,000/- (Previous Year Rs. 1,83,61,348/-) pledged with bank for current account overdraft facility.)			
		Reserve against Donations for Education Purposes	1,75,00,000					18,56,86,841			
		As per last account	1,75,00,000					19,37,17,967			
		Depreciation Reserve						10,76,446			
	24,73,45,574	As per last account	25,14,59,526					In Current Accounts			
		Add: Depreciation on Fixed Assets during the year	74,24,450					24,28,922			
45,34,29,217	25,14,59,526	(38,52,423) Less : Deletion during the year	(2,36,574)	25,88,47,402	46,33,17,093			In Post Office Saving Bank Account (Pass Book deposited with Market Committee, Bhiwani)			
		Closer Compensation Payment Reserve						501			
	5,86,21,046	As per last account	6,91,21,005					18,70,00,933			
		Add: Additions during the year	1,14,59,277		8,05,80,282			2,37,145			
6,91,21,005	1,04,99,959							Cash & Stamps in hand			
		SECURED LOANS						1,45,094			
		From Uco Bank						19,62,92,484			
		Cash Credit Account (Secured against equitable Mortgage of Land & Building at Bhiwani and Hypothecation of Stocks of Raw materials, Stores and spare parts, Stock-in-trade and in process, Book Debts & receivables)	53,34,979					26,969			
50,94,070								79,469			
		From HDFC Bank						3,49,252			
29,96,285		Current Account Overdraft (Secured Against Fixed Deposits receipts)	2,76,413					3,85,829			
								19,72,427			
								11,08,067			
								1,10,81,067			
								1,51,05,948			
								Income-Tax Deducted at Source			
								41,28,104			

Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIWANI



THE TECHNOLOGICAL INSTITUTE OF TEXTILE & SCIENCES

REGD. OFFICE :- 9/1 R.N. MUKHERJEE ROAD, KOLKATA -700001

Schedule 'A' of Fixed Assets attached to and forming part of the Society's Balance Sheet As on 31.03.2020

Description of Assets	Cost/Book Value as at 01/04/2019		Additions /Adjustments during the year		Deductions and/or Adjustments during the year		Balance as at 31/03/2020			Balance as at 31/3/2019		
	Against Govt.Grant/ Subsidies / Donations	Others	Against Govt.Grant/ Subsidies / Donations	Others	Against Govt.Grant/ Subsidies / Donations	Others	Against Govt.Grant/ Subsidies / Donations	Others	Total	Against Govt.Grant/ Subsidies / Donations	Others	Total
	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Land	-	91,93,334	-	-	-	-	-	91,93,334	91,93,334	-	91,93,334	91,93,334
Plant & Machinery ③	3,98,44,739	10,71,02,809	-	1,13,261	-	2,36,574	3,98,44,739	10,69,79,496	14,68,24,235	3,98,44,739	10,71,02,809	14,69,47,548
Buildings ⑤	13,50,284	8,22,19,009	-	18,295	-	-	13,50,284	8,22,37,304	8,35,87,588	13,50,284	8,22,19,009	8,35,69,293
Furniture & Fixtures ②	4,97,208	3,26,08,942	-	8,93,244	-	-	4,97,208	3,35,02,186	3,39,99,394	4,97,208	3,26,08,942	3,31,06,150
Vehicles ⑥	-	53,54,519	-	14,70,000	-	-	-	68,24,519	68,24,519	-	53,54,519	53,54,519
Office Equipments ④	9,47,122	46,19,298	-	3,23,942	-	-	9,47,122	49,43,240	58,90,362	9,47,122	46,19,298	55,66,420
Water Pipe Line	-	67,415	-	-	-	-	-	67,415	67,415	-	67,415	67,415
Tube Well	-	1,16,558	-	-	-	-	-	1,16,558	1,16,558	-	1,16,558	1,16,558
Computer ①	57,21,576	4,28,03,344	-	37,65,723	-	-	57,21,576	4,65,69,067	5,22,90,643	57,21,576	4,28,03,344	4,85,24,920
Capital Work- in- progress ③	-	-	-	5,98,504	-	-	-	5,98,504	5,98,504	-	-	-
Total	4,83,60,929	28,40,85,228	-	71,82,969	-	2,36,574	4,83,60,929	29,10,31,623	33,93,92,552	4,83,60,929	28,40,85,228	33,24,46,157
Previous Year	4,90,83,116	27,96,99,107	4,37,813	72,52,320	11,60,000	28,66,199	4,83,60,929	28,40,85,228	33,24,46,157	4,90,83,116	27,96,99,107	32,87,82,223

In the terms of our Report of even date

For KOTHARI & COMPANY
Chartered Accountants
ICAI Reg. No. 301178-E

M. Kothari
(Manaswy Kothari)
Partner
Membership No. 64601



Place : Kolkata
Dated :

12 NOV 2020

For The Technological Institute of Textile & Sciences

[Signature]
Chairman

[Signature]
Member
Managing Committee

[Signature]
Secretary

[Signature]
Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIWANI

31/03/2019		EXPENDITURE	31/03/2020		31/03/2019		INCOME	31/03/2020	
(Rs.)	(Rs.)		(Rs.)	(Rs.)	(Rs.)	(Rs.)		(Rs.)	(Rs.)
		To School Expenses							
	2,16,34,577	Salary & Wages	1,97,51,458						
	13,61,123	Gratuity	24,07,614						
	26,49,971	Contribution to Provident Fund & ESI	29,56,304						
	2,42,223	Employees Welfare Expenses	2,27,907						
	4,65,611	Building Repair & Maintenance	9,38,448						
	7,35,684	Electricity & Fuel	7,09,570						
	16,924	Computer Expenses	49,480						
	15,929	Books	17,323						
	1,44,478	Fees & Taxes	2,04,977						
	10,21,168	Interest Paid	11,06,773						
	9,13,098	Funcions	10,52,231						
	85,620	Insurance	10,322						
	3,50,921	Printing & Stationery	3,26,992						
	63,492	Travelling Expenses	80,900						
	1,441	Garden Maintenance	1,764						
	1,20,748	Examination Expenses	2,34,696						
	1,01,666	Electric Repair	1,46,732						
	-	Legal Expenses	61,915						
	30,124	Furniture Repair	85,424						
3,08,80,481	9,25,683	Other Expenses	6,08,768	3,09,79,598					
17,26,466		To Kinder Garten Expenses		23,58,354					
79,66,375		To Depreciation		74,24,450					
20,08,440		To Balance being excess of Income over Expenditure transferred to Balance Sheet					By Balance being excess of Expenditure over income transferred to Balance Sheet		1,17,59,339
17,33,96,498		Total	17,47,35,690	17,33,96,498			Total	17,47,35,690	

For KOTHARI & COMPANY
Chartered Accountants
ICAI Reg. No. 301178-E

M. Kothari
(Maraswy Kothari)
Partner
Membership No. 64601



Dated: 12 NOV 2020

Manoj Kumar Khastha For The Technological Institute of Textile & Sciences

Manoj Kumar Khastha
Chairman

Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIWANI

J. Segari
Member
Managing Committee

J. Segari
Secretary