

THE TECHNOLOGICAL INSTITUTE OF TEXTILE & SCIENCES

REGD. OFFICE :- 9/1 R.N. MUKHERJEE ROAD, KOLKATA -700001

BALANCE SHEET AS AT 31ST MARCH 2021

①

31/03/2020 (Rs.)	(Rs.)	LIABILITIES	(Rs.)	31/03/2021 (Rs.)	31/03/2020 (Rs.)	(Rs.)	ASSETS	(Rs.)	31/03/2021 (Rs.)
		RESERVES & SURPLUS			339,392,552		FIXED ASSETS (As per 'Schedule A' attached)		340,748,719
		Capital Reserve					CURRENT ASSETS, LOANS AND ADVANCES		
	9,121,842	(I) On Revaluation of Land		9,121,842			Stock		
		(ii) On Sale of Fixed Assets (being net excess of Sale proceeds over depreciated book value)			676,381	829,260 (152,879)	Consumable Stores, Spare parts etc. Less : Provision for non-moving / obsolete	631,104 (147,816)	483,288
	124,634,364	As per last account	124,634,364						
	<u>2,700,000</u>	Add: Additions during the year		<u>124,634,364</u>					
	5,052,556	(iii) On Acquisition of Land by Govt. Of Haryana		5,052,556			Sundry Debtors		
		Reserve against Govt. Grants & Subsidy towards Non-recurring Expenditure (Utilised as per contra)		47,807,628		5,143,310	(Considered Good except where otherwise stated) Less: Provision for Doubtful/ Disputed Debts	5,609,680 (180,260)	5,429,420
	47,807,628			47,807,628			Cash and Bank Balances		
		Reserve against Donations towards Non-recurring Expenditure (Utilised as per Contra)		553,301			With Scheduled Banks:		
	553,301			553,301			In Fixed Deposit Account		
		Reserve against Donations for Education Purposes		17,500,000			(Includes Receipts deposited Rs 5,06,503/- (Previous year Rs. 4,83,379/-) with Director, Technical Education Haryana, Chandigarh in the name of Registrar M.D. Univ., Rohtak and Receipts of Rs.1,50,00,000/- (Previous Year Rs. 1,50,00,000/-) pledged with bank for current account overdraft facility.	198,011,093	
				17,500,000			In Current Accounts		2,743,317
		Depreciation Reserve					In Post Office Saving Bank Account (Pass Book deposited with Market Committee, Bhiwani)		
	251,459,526	As per last account	258,647,402				501		
		Add: Depreciation on Fixed Assets during the year	7,741,693						
	463,317,093	Less : Deletion during the year	266,389,095	471,058,786					
	<u>258,647,402</u>								
		Closer Compensation Payment Reserve							
	69,121,005	As per last account	80,580,282						
		Add: Additions during the year	10,082,526	90,662,808					
	80,580,282			90,662,808					
		SECURED LOANS					LOANS AND ADVANCES (Considered good, except where otherwise stated)		
		From Uco Bank					79,469	Advance to Staff	244,514
		Cash Credit Account (Secured against equitable Mortgage of Land & Building at Bhiwani and Hypothecation of Stocks of Raw materials, Stores and spare parts, Stock-in-trade and in process, Book Debts & receivables)		5,334,979			385,829	Advance to others	406,999
				5,334,979			1,069,254	Security Deposits	1,069,254
							17,916,618	Fee & Other Amounts Receivable	26,687,571
		From HDFC Bank					4,128,104	Income-Tax Deducted at Source	2,417,708
	276,413	Current Account Overdraft (Secured Against Fixed Deposits received)		3,526,842					

John
Director,
**THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIWANI**



31/03/2020		LIABILITIES		31/03/2021		31/03/2020	
(Rs.)	(Rs.)		(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
1,720,521		From HDFC Bank Ltd.		1,126,728			
		(Secured Against hypothication of School Bus)					
		DEPOSITS					
	42,826,486	Fixed Deposit from Employees	43,489,212			4,451,114	Interest Accrued on Fixed Deposits
46,987,497	4,161,011	Add: Interest Accrued on above	3,823,294	47,312,506		632,733	Prepaid Expenses
	122,045	Deposit from Employees	122,277				
122,277	232	Add: Interest Accrued on above	229	122,506		29,035,778	Due from Government pertaining to C30
	489,192	Orphic Scholarship Fund	538,111				
	48,919	Add: Contribution during the year	48,430				
538,111	-	Less: Fund Utilised	-	586,541			
	6,000	N.M.Jain Scholarship Fund	5,000				
	600	Add: Contribution during the year	540				
6,000	(600)	Less: Fund Utilised	(540)	6,000			
		Other Fund - contribution from Employee		178,308			
182,388							
48,351,734	515,461	From Contractors & Others	515,461	48,721,322			
		CURRENT LIABILITIES AND PROVISIONS					
		Sundry Creditors for Goods, Expenses etc. (Including Provisions)		51,730,559			
45,489,041							
	4,028,976	Other Liabilities		4,086,458			
	903,998	Provision for Income Tax		-			
84,281,686		Provision for Gratuity		77,798,006			
	11,065,735	Provision for Leave Encashment		10,141,933			
11,065,735							
	30,363,990	Sundry Credit Balances pertaining to the College and School		30,970,021			
30,363,990							
		Refundable Deposits & Caution Money from Students (including ex-student)		11,328,145			
186,503,571	10,370,145			186,055,122		215,724,348	203,965,009 As per last Account
							Add: Excess of Income as per Income & Expenses
786,084,593				801,813,568		786,084,593	

Notes on Accounts - As per Schedule 'B' annexed
Notes & Schedules Form an Integral part of Accounts

In the terms of our Report of even date

For KOTHARI & COMPANY
Chartered Accountants
ICAI Reg. No. 30178-E

Manaswy Kothari
(Manaswy Kothari)
Partner
Membership No. 64601

Place : Kolkata
Dated : 22/9/21



For The Technological Institute of

Manaswy Kothari

Chairman

J. Sagar
Member
Managing Committee

Manaswy Kothari
Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIWANI

THE TECHNOLOGICAL INSTITUTE OF TEXTILE & SCIENCES

REGD. OFFICE :- 9/1 R.N. MUKHERJEE ROAD, KOLKATA -700001

Schedule 'A' of Fixed Assets attached to and forming part of the Society's Balance Sheet As on 31.03.2021

Description of Assets	Cost/Book Value as at 01/04/2020		Additions /Adjustments during the year		Deductions and/or Adjustments during the year		Balance as at 31/03/2021			Balance as at 31/3/2020		
	Against Govt. Grant/ Subsidies / Donations	Others	Against Govt. Grant/ Subsidies / Donations	Others	Against Govt. Grant/ Subsidies / Donations	Others	Against Govt. Grant/ Subsidies / Donations	Others	Total	Against Govt. Grant/ Subsidies / Donations	Others	Total
	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Land	-	9,193,334	-	-	-	-	-	9,193,334	9,193,334	-	9,193,334	9,193,334
Plant & Machinery (2)	39,844,739	106,979,496	-	75,144	-	-	39,844,739	107,054,640	146,899,379	39,844,739	106,979,496	146,824,235
Buildings	1,350,284	82,237,304	-	-	-	-	1,350,284	82,237,304	83,587,588	1,350,284	82,237,304	83,587,588
Furniture & Fixtures	497,208	33,502,186	-	-	-	-	497,208	33,502,186	33,999,394	497,208	33,502,186	33,999,394
Vehicles	-	6,824,519	-	-	-	-	-	6,824,519	6,824,519	-	6,824,519	6,824,519
Office Equipments (3)	947,122	4,943,240	-	495,317	-	-	947,122	5,438,557	6,385,679	947,122	4,943,240	5,890,362
Water Pipe Line	-	67,415	-	-	-	-	-	67,415	67,415	-	67,415	67,415
Tube Well	-	116,558	-	-	-	-	-	116,558	116,558	-	116,558	116,558
Computer (1)	5,721,576	46,569,067	-	785,706	-	-	5,721,576	47,354,773	53,076,349	5,721,576	46,569,067	52,290,643
Capital Work- in- progress	-	598,504	-	-	-	-	-	598,504	598,504	-	598,504	598,504
Total	48,360,929	291,031,623	-	1,356,167	-	-	48,360,929	292,387,790	340,748,719	48,360,929	291,031,623	339,392,552
Previous Year	48,360,929	284,085,228	-	7,182,969	-	236,574	48,360,929	291,031,623	339,392,552	48,360,929	284,085,228	332,446,157

In the terms of our Report of even date

For KOTHARI & COMPANY
Chartered Accountants
ICAI Reg. No. 301178-E

M. Kothari
(Manaswy Kothari)
Partner
Membership No. 64601

Place : Kolkata
Dated : 22/9/21



For The Technological Institute of Textile & Sciences

Manaswy Kothari
Member
Secretary

Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIWANI

THE TECHNOLOGICAL INSTITUTE OF TEXTILE & SCIENCES
REGD. OFFICE :- 9/1 R.N. MUKHERJEE ROAD, KOLKATA -700001


INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2021

31/03/2020		EXPENDITURE		31/03/2021		31/03/2020		INCOME		31/03/2021	
(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
		To College Expenses									
	78,897,153	Salary, Wages and Leave encashment	68,640,957		120,318,014	By College Fees				114,657,245	
	6,440,875	Gratuity	1,948,752								
	10,176,945	Pension Funds & ESI	8,389,319								
	2,005,675	Employees Welfare Expenses	1,845,457		2,954,215	By Kinder Garten Fees				738,940	
	2,763,904	House Keeping (11)	2,243,176								
	2,350,905	Manpower Supply - Security Services	2,216,925								
	1,889,244	Manpower Supply - Others	1,424,436		32,004,035	By Fees for Educational Activities				20,915,680	
	4,043,143	Interest Paid (27)	4,417,690								
	1,717,960	Building Repair & Maintenance (4)	688,099								
	3,736,256	Electricity & Fuel (14)	2,369,702								
	371,550	Generator Expenses (6)	513,182		3,770,055	By Interest Received				1,823,871	
	176,144	Staff Recruitment Expenses (15)	404,184								
	1,182,194	Travelling and Conveyance Expenses (16)	159,829								
	782,133	Communication Expenses (17)	844,648								
	75,458	Library Expenses	451,452								
	165,878	Newspaper & Journals	122,624								
	870,817	Car Running & maintenance Expenses (5)	812,238								
	434,824	Computer Expenses (7)	340,935								
	230,947	Equipment Repair (8)	19,680								
	260,755	Electric Repair (3)	263,258								
	152,150	Insurance (18)	180,688								
	163,759	Printing & Stationery (19)	124,290								
	728,454	Professional Fees (20)	615,736		2,200	By Sample Development & Testing Charges					
	742,912	Training & Placement (21)	640,966								
	63,969	College Visitors	27,045								
	68,922	Science Lab (22)	3,825								
	590,506	Fees & Taxes (23)	575,840		22,339	By Misc. Income				16,500	
	538,139	Water Supply (24)	359,436								
	130,643	Furniture Repair (10)	69,250								
	786,278	Sewerage Treatment Plant Expenses (13)	659,360		29,187	By Scrap Sales				306,793	
	1,738,741	Counselling / Admission Expenses (26)	456,010								
	127,801	Examination Expenses (29)	21,126								
	49,960	Garden Maintenance (12)	52,995								
	1,059,983	Legal Expenses (25)	2,747,378								
	65,000	Merit Scholarship (28)	96,000								
		BBA Affiliation Fee (20)	453,120								
	590,050	Accreditation Expenses	-								
	103,784	Meeting & Seminar Expenses	-								
	341,647	Continuation & Approval Fee (20)	148,680								
	66,220	Postage Expenses (17)	48,107								
	49,745	Faculty Development Exp. (20)	11,375								
129,106,948	2,375,525	Other Expenses	2,244,035	107,651,966							

Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIWANI



31/03/2020		EXPENDITURE	31/03/2021		31/03/2020		INCOME	31/03/2021	
(Rs.)	(Rs.)		(Rs.)	(Rs.)	(Rs.)	(Rs.)		(Rs.)	(Rs.)
		<u>To School Expenses</u>							
	19,751,458	Salary & Wages	17,179,107			258,780	By Rent & Accommodation Charges		
	2,407,614	Gratuity	804,942		217,340	(41,440)	Less: Paid		
	2,956,304	Contribution to Provident Fund & ESI	2,388,965						
	227,907	Employees Welfare Expenses	270,089						
	938,448	Building Repair & Maintenance	346,802				By Leave Provision written back		904,125
	709,570	Electricity & Fuel	501,451						
	49,480	Computer Expenses	35,229						
	17,323	Books	-				By Sundry Balances written back		3,387
	204,977	Fees & Taxes	125,373						
	1,106,773	Interest Paid	941,433						
	1,052,231	Functions	168,175						
	10,322	Insurance	20,116		897,532		By Unclaimed Balances and Unspent Liabilities Written Back		35,285
	326,992	Printing & Stationery	63,181						
	80,900	Travelling Expenses	50,583						
	234,696	Examination Expenses	104,763						
	146,732	Electric Repair	62,598		2,761,434		By Gratuity Provision written back		
	31,532	Telephone Exp	59,896						
	61,915	Legal Expenses	-						
	85,424	Furniture Repair	30,100						
	58,807	Water Supply Exp.	23,346						
30,979,598	520,193	Other Expenses	752,475	23,928,623					
		<u>To Payments to and Provisions for Employees</u>							
	1,185,942	Salary, Wages, Bonus and Ex-gratia	871,029						
	98,400	Contribution to Provident and Family Pension Funds and Employees State Insurance	66,454						
	2,461,750	Gratuity	434,725						
3,772,597	26,505	Employees' Welfare Expenses	31,600	1,403,808					
191,347		To Rates and Taxes		117,800					
97,696		To Insurance		96,507					
81,552		To Interest Paid		90,912					


Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIWANI



31/03/2020		EXPENDITURE		31/03/2021		31/03/2020		INCOME		31/03/2021	
(Rs.)	(Rs.)		(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)		(Rs.)	(Rs.)	
576,725		To Power and Fuel Expenses		699,142							
	20,594	To Electricity Charges paid	27,551								
20,052	(542)	Less: Received	(2,650)	24,901							
	-	To Rent & Accommodation Charges paid	168,320								
	-	Less: Received	(128,340)	39,980							
2,358,354		To Kinder Garten Expenses		1,659,496							
7,424,450		To Depreciation		7,741,693							
126,371		To Sundry Balances written off		501							
						11,759,339		By Balance being excess of Expenditure over income transferred to Balance Sheet			2,497,503
<u>174,735,690</u>		Total		<u>143,455,329</u>		<u>174,735,690</u>		Total			<u>143,455,329</u>

For KOTHARI & COMPANY
Chartered Accountants
ICAI Reg. No. 301178-E

M. Kothari
(Manaswy Kothari)
Partner
Membership No. 64601



Dated: 22/9/21

For The Technological Institute of Textile & Sciences

Manaswy Kothari
Chairman

J. Segari
Member
Managing Committee

[Signature]
Secretary

[Signature]
Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIWANI