

THE TECHNOLOGICAL INSTITUTE OF TEXTILE & SCIENCES

REGD. OFFICE :- 9/1 R.N. MUKHERJEE ROAD, KOLKATA - 700001

BALANCE SHEET AS AT 31st MARCH 2020

31/03/2019 (Rs.)		LIABILITIES		31/03/2020 (Rs.)		31/03/2019 (Rs.)		ASSETS		31/03/2020 (Rs.)	
RESERVES & SURPLUS						33,24,46,157	FIXED ASSETS (As per 'Schedule A' attached)		33,93,92,552		
Capital Reserve								CURRENT ASSETS, LOANS AND ADVANCES			
								Stock			
91,21,842		(i) On Revaluation of Land As per last account	91,21,842			6,82,212	8,35,091 (1,52,879)	Consumable Stores, Spare parts etc. Less : Provision for non-moving / obsolete	8,29,260 (1,52,879)	6,76,381	
		(ii) On Sale of Fixed Assets (being net excess of Sale proceeds over depreciated book value)						Sundry Debtors			
	11,85,24,364	As per last account	12,19,34,364			49,45,260	(Considered Good except where otherwise stated)		51,43,310		
	34,10,000	Add: Additions during the year	27,00,000			47,65,000	(1,80,260)		(1,80,260)		49,63,050
12,13,34,364		Less : Deletions during the year						Cash and Bank Balances			
53,52,556		(iii) On Acquisition of Land by Govt. Of Haryana	50,52,556					With Scheduled Banks:			
		Reserve against Govt. Grants & Subsidy towards Non-recurring Expenditure (Utilised as per contra)						In Fixed Deposit Account			
	4,85,29,815	As per last account	4,78,07,628					(Includes Receipts deposited Rs. 4,83,379/- (Previous year Rs. 4,83,875/-) with Director, Technical Education Haryana, Chandigarh in the name of Registrar M.D. Univ., Rohtak and Receipts of Rs. 1,50,00,000/- (Previous Year Rs. 1,83,61,348/-) pledged with bank for current account overdraft facility.)			
4,78,07,628	4,37,813	Add: Additions during the year						18,56,86,841			
	(11,80,000)	Less : Adjustment during the year						19,37,17,967			
5,53,301		Reserve against Donations towards Non-recurring Expenditure (Utilised as per Contra)	5,53,301					10,76,446			
1,75,00,000		Reserve against Donations for Education Purposes As per last account	1,75,00,000					In Current Accounts			
		Depreciation Reserve						24,28,922			
	24,73,45,574	As per last account	25,14,59,526					In Post Office Saving Bank Account (Pass Book deposited with Market Committee, Bhiwani)			
45,34,29,217	79,66,375	Add: Depreciation on Fixed Assets during the year	74,24,450					501			
	(38,52,423)	Less : Deletion during the year	(2,36,574)	25,88,47,402	46,33,17,093			18,70,00,933			
		Closer Compensation Payment Reserve						2,37,145			
	5,86,21,046	As per last account	6,91,21,005					Cash & Stamps in hand			
6,91,21,005		Add: Additions during the year	1,14,59,277					1,45,094			
		SECURED LOANS						19,62,92,484			
		From Uco Bank						LOANS AND ADVANCES (Considered good, except where otherwise stated)			
		Cash Credit Account (Secured against equitable Mortgage of Land & Building at Bhiwani and Hypothecation of Stocks of Raw materials, Stores and spare parts, Stock-in-trade and in process, Book Debts & receivables)	53,34,979					26,969			
50,94,070		From HDFC Bank						79,469			
		Current Account Overdraft (Secured Against Fixed Deposits receipts)	2,76,413					3,49,252			
29,96,285								3,85,829			
								19,72,427			
								10,69,254			
								1,10,81,067			
								1,79,16,618			
								1,51,05,948			
								41,28,104			

Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIWANI



THE TECHNOLOGICAL INSTITUTE OF TEXTILE & SCIENCES

REGD. OFFICE :- 9/1 R.N. MUKHERJEE ROAD, KOLKATA -700001

Schedule 'A' of Fixed Assets attached to and forming part of the Society's Balance Sheet As on 31.03.2020

Description of Assets	Cost/Book Value as at 01/04/2019		Additions /Adjustments during the year		Deductions and/or Adjustments during the year		Balance as at 31/03/2020			Balance as at 31/3/2019		
	Against Govt.Grant/ Subsidies / Donations	Others	Against Govt.Grant/ Subsidies / Donations	Others	Against Govt.Grant/ Subsidies / Donations	Others	Against Govt.Grant/ Subsidies / Donations	Others	Total	Against Govt.Grant/ Subsidies / Donations	Others	Total
	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Land	-	91,93,334	-	-	-	-	-	91,93,334	91,93,334	-	91,93,334	91,93,334
Plant & Machinery ③	3,98,44,739	10,71,02,809	-	1,13,261	-	2,36,574	3,98,44,739	10,69,79,496	14,68,24,235	3,98,44,739	10,71,02,809	14,69,47,548
Buildings ⑤	13,50,284	8,22,19,009	-	18,295	-	-	13,50,284	8,22,37,304	8,35,87,588	13,50,284	8,22,19,009	8,35,69,293
Furniture & Fixtures ②	4,97,208	3,26,08,942	-	8,93,244	-	-	4,97,208	3,35,02,186	3,39,99,394	4,97,208	3,26,08,942	3,31,06,150
Vehicles ⑥	-	53,54,519	-	14,70,000	-	-	-	68,24,519	68,24,519	-	53,54,519	53,54,519
Office Equipments ④	9,47,122	46,19,298	-	3,23,942	-	-	9,47,122	49,43,240	58,90,362	9,47,122	46,19,298	55,66,420
Water Pipe Line	-	67,415	-	-	-	-	-	67,415	67,415	-	67,415	67,415
Tube Well	-	1,16,558	-	-	-	-	-	1,16,558	1,16,558	-	1,16,558	1,16,558
Computer ①	57,21,576	4,28,03,344	-	37,65,723	-	-	57,21,576	4,65,69,067	5,22,90,643	57,21,576	4,28,03,344	4,85,24,920
Capital Work- in- progress ③	-	-	-	5,98,504	-	-	-	5,98,504	5,98,504	-	-	-
Total	4,83,60,929	28,40,85,228	-	71,82,969	-	2,36,574	4,83,60,929	29,10,31,623	33,93,92,552	4,83,60,929	28,40,85,228	33,24,46,157
Previous Year	4,90,83,116	27,96,99,107	4,37,813	72,52,320	11,60,000	28,66,199	4,83,60,929	28,40,85,228	33,24,46,157	4,90,83,116	27,96,99,107	32,87,82,223

In the terms of our Report of even date

For KOTHARI & COMPANY
Chartered Accountants
ICAI Reg. No. 301178-E

M. Kothari
(Manaswy Kothari)
Partner
Membership No. 64601



Place : Kolkata
Dated :

12 NOV 2020

For The Technological Institute of Textile & Sciences

Manaswy Kothari

Chairman

J. Sengupta

Member
Managing Committee

Secretary

Director

**Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIWANI**

31/03/2019		EXPENDITURE		31/03/2020		31/03/2019		INCOME		31/03/2020	
(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
		To College Expenses									
8,53,47,199		Salary, Wages and Leave encashment	8,31,37,302								
9,57,842		Gratuity	64,40,875			37,99,246	By	Unclaimed Balances and Unspent Liabilities Written Back		8,97,532	
1,02,65,688		Contribution to Provident Fund, Family Pension Funds & ESI	1,01,76,945								
19,62,237		Employees Welfare Expenses	20,05,675								
25,57,767		House Keeping (14)	27,63,904				By	Gratuity Provision written back		27,61,434	
40,88,423		Interest Paid (31)	40,43,143								
19,48,028		Building Repair & Maintenance (7)	17,17,960								
41,83,613		Electricity & Fuel (17)	37,36,256				By	Misc. Income		22,339	
3,94,095		Generator Expenses (9)	3,71,550								
16,300		Staff Recruitment Expenses (18)	1,76,144								
8,43,207		Travelling and Conveyance Expenses (19)	11,82,194								
12,04,286		Communication Expenses (20)	7,82,133								
96,421		Library Expenses	75,458								
1,07,687		Newspaper & Journals	1,65,878								
10,20,038		Car Running & maintenance Expenses (8)	8,70,817								
1,13,572		Computer Expenses (10)	4,34,824								
1,18,771		Equipment Repair (11)	2,30,947								
3,79,675		Electric Repair (12)	2,60,755								
5,13,301		Insurance (21)	1,52,150								
1,50,757		Printing & Stationery (22)	1,63,759								
6,02,662		Professional Fees (23)	7,28,454								
11,21,208		Training & Placement (24)	7,42,912								
63,054		College Visitors	63,969								
1,58,968		Science Lab (25)	68,922								
14,51,322		Fees & Taxes (26)	5,90,506								
1,29,720		Expenditure on visiting Faculty including remuneration (27)	1,16,390								
3,41,393		Water Supply (28)	5,38,139								
1,74,109		Furniture Repair (13)	1,30,643								
9,25,582		Sewerage Treatment Plant Expenses (16)	7,86,278								
11,35,206		Counselling / Admission Expenses (30)	17,38,741								
1,45,174		Examination Expenses (33)	1,27,801								
79,270		Garden Maintenance (15)	49,960								
8,86,646		Legal Expenses (29)	10,59,983								
86,000		Merit Scholarship (32)	65,000								
12,20,866		Platinum Jubilee Exp	-								
5,31,000		Accreditation Expenses (35)	5,90,050								
12,025		Meeting & Seminar Expenses (34)	1,03,784								
4,18,000		Continuation & Approval Fee (23)	3,41,647								
49,214		Postage Expenses (37)	66,220								
43,498		Faculty Development Exp (36)	49,745								
12,77,50,505	19,06,684	Other Expenses	22,59,135			12,91,01,948					

3,08,345

To Sundry Balances written off

1,26,371

John
Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIWANI



31/03/2019		EXPENDITURE	31/03/2020		31/03/2019		INCOME	31/03/2020	
(Rs.)	(Rs.)		(Rs.)	(Rs.)	(Rs.)	(Rs.)		(Rs.)	(Rs.)
		To School Expenses							
	2,16,34,577	Salary & Wages	1,97,51,458						
	13,61,123	Gratuity	24,07,614						
	26,49,971	Contribution to Provident Fund & ESI	29,56,304						
	2,42,223	Employees Welfare Expenses	2,27,907						
	4,65,611	Building Repair & Maintenance	9,38,448						
	7,35,684	Electricity & Fuel	7,09,570						
	16,924	Computer Expenses	49,480						
	15,929	Books	17,323						
	1,44,478	Fees & Taxes	2,04,977						
	10,21,168	Interest Paid	11,06,773						
	9,13,098	Funcions	10,52,231						
	85,620	Insurance	10,322						
	3,50,921	Printing & Stationery	3,26,992						
	63,492	Travelling Expenses	80,900						
	1,441	Garden Maintenance	1,764						
	1,20,748	Examination Expenses	2,34,696						
	1,01,666	Electric Repair	1,46,732						
	-	Legal Expenses	61,915						
	30,124	Furniture Repair	85,424						
3,08,80,481	9,25,683	Other Expenses	6,08,768	3,09,79,598					
17,26,466		To Kinder Garten Expenses		23,58,354					
79,66,375		To Depreciation		74,24,450					
20,08,440		To Balance being excess of Income over Expenditure transferred to Balance Sheet					By Balance being excess of Expenditure over income transferred to Balance Sheet		1,17,59,339
17,33,96,498		Total	17,47,35,690	17,33,96,498			Total	17,47,35,690	

For KOTHARI & COMPANY
Chartered Accountants
ICAI Reg. No. 301178-E

M. Kothari
(Maraswy Kothari)
Partner
Membership No. 64601



Dated: **12 NOV 2020**

Manoj Kumar Khaitan For The Technological Institute of Textile & Sciences

Manoj Kumar Khaitan
Chairman

Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIWANI

J. Sogari
Member
Managing Committee

J. Sogari
Secretary