

THE TECHNOLOGICAL INSTITUTE OF TEXTILE & SCIENCES
REGD. OFFICE :- 9/1 R.N. MUKHERJEE ROAD, KOLKATA -700001

BALANCE SHEET AS AT 31ST MARCH 2016

<u>31/03/2017</u>		<u>LIABILITIES</u>	<u>31/03/2018</u>		<u>31/03/2017</u>		<u>ASSETS</u>	<u>31/03/2018</u>	
(Rs.)	(Rs.)		(Rs.)	(Rs.)	(Rs.)	(Rs.)		(Rs.)	(Rs.)
		RESERVES & SURPLUS			32,43,84,196		FIXED ASSETS		32,87,62,223
		<u>Capital Reserve</u>					(As per 'Schedule A' attached)		
91,21,842		(i) On Revaluation of Land As per last account	91,21,842				CURRENT ASSETS, LOANS AND ADVANCES		
		(ii) On Sale of Fixed Assets (being net excess of Sale proceeds over depreciated book value)			7,69,398	9,22,277 (1,52,879)	<u>Stocks</u>		
11,67,77,339		As per last account	11,85,24,364				Consumable Stores, Spare parts etc.	8,10,413	
17,47,025		Add: Additions during the year	-				Less: Provision for non-moving / obsolete	(1,52,879)	6,57,534
11,85,24,364		Less: Deletions during the year	-	11,85,24,364					
50,52,556		(iii) On Acquisition of Land by Govt. Of Haryana	50,52,556				<u>Sundry Debtors</u>		
		Reserve against Govt. Grants & Subsidy towards Non-recurring <u>Expenditure (Utilised as per contra)</u>				1,80,260	(Considered Good except where otherwise stated)	1,80,260	
4,92,51,402		As per last account	4,85,29,815			(1,80,260)	Less: Provision for Doubtful Disputed Debts	(1,80,260)	
4,85,29,815	(7,21,587)	Add: Additions during the year	-	4,85,29,815			<u>Cash and Bank Balances</u>		
		Less: Adjustment during the year	-	-			With Scheduled Banks:		
		Reserve against Donations towards Non-recurring <u>Expenditure (Utilised as per Contra)</u>					In Fixed Deposit Account		
5,53,301		As per last account	5,53,301				(Includes Receipts deposited Rs. 4,25,000/- (Previous year Rs. 4,25,000/-) with Director, Technical Education Haryana, Chandigarh in the name of Registrar M.D. Univ., Rohtak and Receipts of Rs. 1,73,25,363/- (Previous Year Rs. 1,62,40,390/-) pledged with bank for current account overdraft facility.)	18,51,05,463	
1,75,00,000		As per last account	1,75,00,000				In Current Accounts	13,92,860	
		<u>Depreciation Reserve</u>				15,83,10,201	In Post Office Saving Bank Account (Pass Book deposited with Market Committee, Bhiwani)	501	
23,62,66,415		As per last account	23,96,18,058			24,70,322	Cash & Stamps in hand	1,33,950	18,66,32,774
75,66,888		Add: Depreciation on Fixed Assets during the year:	77,27,516			501			
43,88,99,936	23,96,18,058	(42,15,245) Less: Deletion during the year	24,73,45,574	44,66,27,452					
					16,11,93,325	4,12,301			


Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIWANI

31/03/2017 (Rs.)	(Rs.)	LIABILITIES	(Rs.)	31/03/2018 (Rs.)	31/03/2017 (Rs.)	(Rs.)	ASSETS	(Rs.)	31/03/2018 (Rs.)
	3,90,66,509	Closer Compensation Payment Reserve As per last account	4,89,73,974						
4,89,73,974	99,07,465	Add: Additions during the year	96,47,072	5,86,21,046					
		SECURED LOANS					LOANS AND ADVANCES (Considered good, except where otherwise stated)		
		From Uco Bank					Advances against Purchase of Consumable Stores, Spares etc	18,000	55,357
		Cash Credit Account (Secured against equitable Mortgage of Land & Building at Bhiwani and Hypothecation of Stocks of Raw materials, Stores and spare parts, Stock-in-trade and in process, Book Debts & receivables)		48,98,424		625	Advance to Staff		19,775
56,03,461					31,37,268		Advance to others		3,07,460
		From HDFC Bank					Balances with Central Excise Authorities	95,844	
56,67,132		Current Account Overdraft (Secured Against Fixed Deposits receipts)		8,95,162			Security Deposits	38,38,950	19,72,427
							Fee & Other Amounts Receivable	44,88,175	69,57,945
		DEPOSITS					Income-Tax Deducted at Source		1,33,90,011
	4,10,000	Security Deposit from Agents	25,000				Interest Accrued but not Due on Fixed Deposits	44,51,462	41,55,436
		Fixed Deposit from Employees	4,81,03,573				Prepaid Expenses	5,92,601	4,89,660
	5,72,79,878	Add: Interest Accrued on above	53,70,859	5,34,74,432			Due from Government Department pertaining to College	2,74,09,791	4,60,060
		Deposit from Employees	1,09,760					15,77,755	3,03,08,431
	1,10,601	Add: Interest Accrued on above	12,074	1,21,834					
		Orphan Scholarship Fund	4,08,549						
		Add: Contribution during the year	44,071						
	4,00,649	Less: Fund Utilised	4,44,720						
		N.M.Jain Scholarship Fund	6,690						
		Add: Contribution during the year	736						
	6,690	Less: Fund Utilised	(736)	6,690					
	2,10,680	Other Fund - contribution from Employee	2,07,960						
5,90,15,509	4,97,011	From Contractors & Others	5,22,811	5,48,03,447					


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31/03/2017		LIABILITIES		31/03/2018		31/03/2017		ASSETS		31/03/2018	
(Rs.)	(Rs.)		(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)		(Rs.)	(Rs.)	(Rs.)
		<u>CURRENT LIABILITIES AND PROVISIONS</u>									
	4,20,96,799	Sundry Creditors for Goods Expenses etc. (Including Provisions)	4,79,55,407								
	47,12,428	Other Liabilities	65,78,543								
	9,03,988	Provision for Income Tax	9,03,998								
	9,90,16,173	Provision for Gratuity	8,43,38,528								
	1,05,93,351	Provision for Leave Encashment	99,58,804								
	2,57,50,394	Sundry Credit Balances pertaining to the College and School	2,60,36,800								
	19,47,23,943	Refundable Deposits & Caution Money from Students (including ex-student)	1,07,36,800	18,65,08,880	23,91,27,245	(1,38,68,698)	25,29,95,943	As per last Account		23,91,27,245	
								Less: Excess of Income over Expenses as per attached Income & Expenditure Account		(3,31,53,796)	20,59,73,449
	<u>75,28,83,955</u>			<u>75,23,54,411</u>	<u>75,28,83,955</u>					<u>75,23,54,411</u>	

Notes on Accounts - As per Schedule 'B' annexed
Notes & Schedules Form an integral part of Accounts

In the terms of our Report of even date

For KOTHARI & COMPANY
Chartered Accountants
ICAI Reg. No. 301178-E

M Kothari
(Manaswy Kothari)
Partner
Membership No. 64601

Place : Kolkata
Dated : 2nd August 2018

For The Technological Institute of Textile & Sciences

[Signature]
Chairman

[Signature]
Member
Managing Committee

[Signature]
Hon Secretary

[Signature]
Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIWANI

THE TECHNOLOGICAL INSTITUTE OF TEXTILE & SCIENCES
REGD. OFFICE :- 9/1 R. N. MUKHERJEE ROAD, KOLKATA -700001

Schedule 'A' of Fixed Assets attached to and forming part of the Society's Balance Sheet As on 31.03.2018

Description of Assets	Cost/Book Value as at 01/04/2017		Additions /Adjustments during the year		Deductions and/or Adjustments during the year		Balance as at 31/03/2018			Balance as at 31/3/2017		
	Against Govt. Grant/ Subsidies / Donations	Others	Against Govt. Grant/ Subsidies / Donations	Others	Against Govt. Grant/ Subsidies / Donations	Others	Against Govt. Grant/ Subsidies / Donations	Others	Total	Against Govt. Grant/ Subsidies / Donations	Others	Total
	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Land	-	91,93,334	-	-	-	-	-	91,93,334	91,93,334	-	91,93,334	91,93,334
Plant & Machinery (3)	4,10,04,739	10,89,95,917	-	5,55,536	-	-	4,10,04,739	10,95,51,453	15,05,56,192	4,10,04,739	10,89,95,917	15,00,00,656
Buildings (5)	13,50,284	8,19,10,333	-	2,70,426	-	-	13,50,284	8,21,80,759	8,35,31,043	13,50,284	8,19,10,333	8,32,60,617
Furniture & Fixtures (2)	3,33,115	2,81,75,623	-	6,42,099	-	-	3,33,115	2,88,17,722	2,91,50,837	3,33,115	2,81,75,623	2,85,08,738
Vehicles	-	39,74,519	-	-	-	-	-	39,74,519	39,74,519	-	39,74,519	39,74,519
Office Equipments (4)	9,47,122	36,58,495	-	7,55,954	-	-	9,47,122	44,14,449	53,61,571	9,47,122	36,58,495	46,05,617
Water Pipe Line	-	67,415	-	-	-	-	-	67,415	67,415	-	67,415	67,415
Tube Well	-	1,16,558	-	-	-	-	-	1,16,558	1,16,558	-	1,16,558	1,16,558
Computer (1)	54,47,856	3,92,08,886	-	20,00,236	-	-	54,47,856	4,12,09,122	4,66,56,978	54,47,856	3,92,08,886	4,46,56,742
Capital Work- in- progress (6)	-	-	-	1,73,776	-	-	-	1,73,776	1,73,776	-	-	-
Total	4,90,83,116	27,53,01,080	-	43,98,027	-	-	4,90,83,116	27,96,99,107	32,87,82,223	4,90,83,116	27,53,01,080	32,43,84,196
Previous Year	4,99,34,435	27,37,74,318	-	61,22,611	8,51,319	45,95,849	4,90,83,116	27,53,01,080	32,43,84,196	4,99,34,435	27,37,74,318	32,37,08,753

In the terms of our Report of even date,

For KOTHARI & COMPANY
Chartered Accountants
ICAI Reg. No. 301178-E

M. Kothari

(Manaswy Kothari)
Partner
Membership No. 64601

Place : Kolkata
Dated : 2nd August 2018

For The Technological Institute of Textile & Sciences

Chairman

Member
Managing Committee

Hon. Secretary

Director
Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIWANI

THE TECHNOLOGICAL INSTITUTE OF TEXTILE & SCIENCES
REGD. OFFICE :- 9/1 R.N. MUKHERJEE ROAD, KOLKATA -700001


INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

<u>31/03/2017</u> (Rs.)	<u>EXPENDITURE</u> (Rs.)	<u>31/03/2018</u> (Rs.)	<u>31/03/2017</u> (Rs.)	<u>INCOME</u> (Rs.)	<u>31/03/2018</u> (Rs.)
	To Opening Stock			By Sales	
	Waste			Finished Goods	
7,180	7,180			Sale of Waste	6,47,306
	Goods under process		23,77,669	6,47,306	
			23,77,669	Less: Excise Duty	-
5,91,041	To Power and Fuel Expenses	5,51,747			6,47,306
	To <u>Payments to and Provisions</u> <u>for Employees</u>		12,29,00,421	By College Fees	12,61,06,092
	Salary, Wages, Bonus and Ex-gratia	20,77,769			
	Contribution to Provident and Family Pension Funds and Employees State Insurance	1,50,605	2,48,538	By Rent & Accommodation Charges	3,25,313
	Gratuity	28,42,236		Less: Paid	(41,440)
	Employees' Welfare Expenses	11,658	50,82,268		2,83,873
	To Rates and Taxes			By Electricity Charges received	1,43,258
81,642		1,31,190		Less: Paid	(1,01,724)
	To Insurance		1,76,71,279		41,534
1,92,751		1,82,309		By Grants for School (On cash basis)	82,44,963
	To Interest Paid		17,30,775	By Kinder Garten Fees	20,66,030
2,50,208		2,13,722		By Fees for Educational Activities	2,70,97,997
	To Travelling and Conveyance		2,68,76,834		
25,783			2,04,83,975	By Income from Technical & Consultancy Services (Net)	3,00,00,000

Director,
**THE TECHNOLOGICAL INSTITUTE
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31/03/2017 (Rs.)		EXPENDITURE	31/03/2018 (Rs.)	31/03/2017 (Rs.)		INCOME	31/03/2018 (Rs.)
8,30,51,419		To College Expenses					
1,15,59,965		Salary, Wages and Leave encashment	8,16,07,948				
		Gratuity	64,57,916	1,064	By	Miscellaneous Receipts	47,662
1,00,26,244		Contribution to Provident Fund, Family Pension Funds & ESI	1,04,85,466				
20,34,026		Employees Welfare Expenses	19,61,333				
24,73,014		House Keeping (14)	29,42,640				
64,11,476		Interest Paid (31)	46,99,038	20,36,850	By	Interest Received	20,04,429
21,34,372		Building Repair & Maintenance (7)	21,88,411				
41,91,837		(17) Electricity & Fuel	33,87,530				
2,70,315		Generator Expenses (9)	1,76,312				
18,984		Staff Recruitment Expenses (18)	1,03,022	5,91,209	By	Unclaimed Balances and Unspent Liabilities Written Back	3,72,839
11,17,833		Travelling and Conveyance Expenses (19)	12,27,876				
11,65,090		Communication Expenses (20)	13,47,041				
2,88,940		Library Expenses	2,02,860				
95,285		Newspaper & Journals	1,49,282	2,28,800	By	Insurance Claim	-
5,74,401		Car Running & maintenance Expenses (8)	8,74,405				
1,72,768		Computer Expenses (10)	2,50,724	28,333	By	Income from Infrastructure Utilization	-
3,05,730		Equipment Repair (11)	1,84,767				
3,98,298		Electric Repair (12)	5,69,777				
4,51,102		Insurance (21)	4,62,057		By	Sample Development & Testing Charges	1,900
1,58,079		Printing & Stationery (22)	1,99,550				
4,37,382		(23) Professional Fees	4,63,970		By	Financial Assistance for Educational Purposes	25,00,000
1,67,335		Training & Placement (24)	6,09,467				
1,34,494		College Visitors	1,30,500				
1,48,136		Science Lab (25)	1,57,778		By	Gratuity Provision written back	1,46,77,645
1,34,013		(26) Fees & Taxes	3,06,186				
67,927		Expenditure on visiting Faculty including remuneration (27)	49,000		By	Leave Provision written back	6,34,547
3,13,435		(28) Water Supply	2,55,426				
2,33,326		Furniture Repair (13)	1,02,853				
10,14,837		Sewerage Treatment Plant Expenses (16)	9,64,893				
6,04,720		Counselling / Admission Expenses (30)	19,20,280				
1,23,676		(33) Examination Expenses	1,63,703				
57,819		Garden Maintenance (15)	59,174				
2,28,958		Legal Expenses (29)	13,27,330				
1,33,092		Merit Scholarship (32)	95,000				
13,31,43,778	24,47,450	Other Expenses	28,19,719	12,89,03,234			
75,66,888		To Depreciation	77,27,516				
		Sundry Balances Adjusted	65,423				


Director,
THE TECHNOLOGICAL INSTITUTE
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31/03/2017		EXPENDITURE	31/03/2018		INCOME		31/03/2018	
(Rs.)	(Rs.)		(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
		To <u>School Expenses</u>						
2,33,57,110		Salary & Wages	2,58,34,416					
29,76,799		Gratuity	27,07,406					
19,66,475		Contribution to Provident Fund & ESI	22,76,499					
4,69,236		Employees Welfare Expenses	4,43,775					
5,07,185		Building Repair & Maintenance	5,74,522					
15,23,512		Electricity & Fuel	14,14,014					
12,401		Computer Expenses	10,677					
12,759		Books	-					
45,590		Fees & Taxes	45,590					
15,43,836		Interest Paid	12,81,785					
7,52,322		Functions	7,80,599					
1,34,441		Insurance	1,56,980					
1,74,473		Printing & Stationery	2,79,477					
1,19,194		Travelling Expenses	1,53,714					
12,864		Garden Maintenance	41,095					
1,53,864		Examination Expenses	84,932					
94,865		Electric Repair	78,585					
99,475		Legal Expenses	77,880					
6,421		Furniture Repair	48,023					
3,47,18,863	7,55,991	Other Expenses	6,79,590	3,70,69,559				
14,23,929		To Kinder Garten Expenses		16,42,965				
25,763		To Miscellaneous Expenses		3,088				
		To Balance being excess of Income over Expenditure transferred to Balance Sheet		3,31,53,796				
1,38,68,698								
<u>19,51,76,396</u>		Total	<u>21,47,26,817</u>	<u>19,51,76,396</u>	Total	<u>21,47,26,817</u>		

For KOTHARI & COMPANY
Chartered Accountants
ICAI Reg. No. 301173-E

Manaswy Kothari

(Manaswy Kothari)
Partner
Membership No. 64601

Dated : 2nd August 2018

For The Technological Institute of Textile & Sciences

John
Director,

**THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIVANI**

[Signature]
Chairman
[Signature]
Member
Managing Committee

[Signature]
Hon. Secretary