

31/03/2016		LIABILITIES		31/03/2017	31/03/2016	ASSETS		31/03/2017
(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
	96,54,524	Provision for Leave Encashment	1,05,93,351			INCOME & EXPENDITURE ACCOUNT		
	2,22,22,807	Sundry Credit Balances pertaining to the College and School	2,57,50,394		27,24,76,200	As per last Account		25,29,95,943
19,49,65,579	1,13,51,800	Refundable Deposits & Caution Money from Students (including ex-student)	1,16,50,800	19,47,23,943	25,29,95,943	Less: Excess of Income over Expenses as per attached Income & Expenditure Account	(1,38,68,698)	23,91,27,245
<u>75,20,65,962</u>				<u>75,28,83,955</u>	<u>75,20,65,962</u>			<u>75,28,83,955</u>

Notes on Accounts - As per Schedule 'B' annexed
Notes & Schedules Form an Intregal part of Accounts

In the terms of our Report of even date

For KOTHARI & COMPANY
Chartered Accountants
ICAI Reg. No. 301178-E



Manaswy Kothari

(Manaswy Kothari)
Partner
Membership No. 64601

Place : Kolkata
Dated :

28 AUG 2017

For The Technological Institute of Textile & Sciences

[Signature]

Chairman

[Signature]

Member
Managing Committee

[Signature]

Hon. Secretary

[Signature]
Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BIRSA

THE TECHNOLOGICAL INSTITUTE OF TEXTILE & SCIENCES
REGD. OFFICE :- 9/1 R.N. MUKHERJEE ROAD, KOLKATA - 700001

Schedule 'A' of Fixed Assets attached to and forming part of the Society's Balance Sheet As on 31.03.2017

Description of Assets	Cost/Book Value as at 01/04/2016		Additions /Adjustments during the year		Deductions and/or Adjustments during the year		Balance as at 31/03/2017			Balance as at 31/3/2016		
	Against Govt.Grant/ Subsidies / Donations	Others	Against Govt.Grant/ Subsidies / Donations	Others	Against Govt.Grant/ Subsidies / Donations	Others	Against Govt.Grant/ Subsidies / Donations	Others	Total	Against Govt.Grant/ Subsidies / Donations	Others	Total
	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Land	-	91,93,334	-	-	-	-	-	91,93,334	91,93,334	-	91,93,334	91,93,334
Plant & Machinery ③	4,12,05,186	11,02,58,309	-	21,29,214	2,00,447	33,91,606	4,10,04,739	10,89,95,917	15,00,00,656	4,12,05,186	11,02,58,309	15,14,63,495
Buildings ⑤	13,50,284	8,04,98,187	-	15,73,352	-	1,61,206	13,50,284	8,19,10,333	8,32,60,617	13,50,284	8,04,98,187	8,18,48,471
Furniture & Fixtures ②	3,33,115	2,66,00,067	-	15,75,556	-	-	3,33,115	2,81,75,623	2,85,08,738	3,33,115	2,66,00,067	2,69,33,182
Vehicles	6,50,872	40,61,174	-	-	6,50,872	86,655	-	39,74,519	39,74,519	6,50,872	40,61,174	47,12,046
Office Equipments ④	9,47,122	33,74,632	-	2,83,863	-	-	9,47,122	36,58,495	46,05,617	9,47,122	33,74,632	43,21,754
Water Pipe Line	-	67,415	-	-	-	-	-	67,415	67,415	-	67,415	67,415
Tube Well	-	1,16,558	-	-	-	-	-	1,16,558	1,16,558	-	1,16,558	1,16,558
Computer ①	54,47,856	3,86,48,260	-	5,60,626	-	-	54,47,856	3,92,08,886	4,46,56,742	54,47,856	3,86,48,260	4,40,96,116
Capital Work- in- progress	-	9,56,382	-	-	-	9,56,382	-	-	-	-	9,56,382	9,56,382
Total	4,99,34,435	27,37,74,318	-	61,22,611	8,51,319	45,95,849	4,90,83,116	27,53,01,080	32,43,84,196	4,99,34,435	27,37,74,318	32,37,08,753
Previous Year	4,89,04,866	26,67,14,858	10,29,569	84,96,096	-	14,36,636	4,99,34,435	27,37,74,318	32,37,08,753	4,89,04,866	26,67,14,858	31,56,19,724

In the terms of our Report of even date

For KOTHARI & COMPANY
Chartered Accountants
ICAI Reg. No. 301178-E

M. Kothari
(Manaswy Kothari)
Partner
Membership No. 64601
Place : Kolkata
Dated :

28 AUG 2017



For The Technological Institute of Textile & Sciences

[Signature] Chairman
[Signature] Member Managing Committee
[Signature] Hon. Secretary

Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHOWANI

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

31/03/2016 (Rs.)	EXPENDITURE	(Rs.)	31/03/2017 (Rs.)	31/03/2016 (Rs.)	INCOME	(Rs.)	31/03/2017 (Rs.)
	To Opening Stock				By Sales		
	Waste	61,437			Finished Goods		
68,617	Goods under process	7,180	7,180		Sale of Waste	23,77,669	
					Less: Excise Duty	23,77,669	23,77,669
7,51,602	To Power, Fuel and Canal Water		5,91,041	92,892			
	To <u>Payments to and Provisions for Employees</u>				By <u>Closing Stock</u>		
	Salary, Wages, Bonus and Ex-gratia	34,78,756	19,91,140	68,617	Waste		
	Contribution to Provident and Family Pension Funds and Employees State Insurance	3,95,209	2,09,641		Goods under process		
	Gratuity	7,07,249	10,24,049				
46,87,364	Employees' Welfare Expenses	1,06,150	55,042	32,79,872	By Rent & Accommodation Charges	2,89,978	
					Less: Paid	(41,440)	2,48,538
22,676	To Telephone, Telegram and Postage				By Electricity Charges received	5,46,323	
					Less: Paid	(5,45,674)	649
91,097	To Rates and Taxes		81,642		By Unclaimed Balances and Unspent Liabilities Written Back		5,91,209
1,60,473	To Insurance		1,92,751	93,047			
	To Electricity	19,21,090			By College Fees		12,29,00,421
60,190	Less: Realised	(18,60,900)		11,94,54,196			
					By Grants for School (On cash basis)		1,76,71,279
3,39,751	To Traveling and Conveyance		25,783	75,88,992	By Kinder Garten Fees		17,30,775
				16,35,685	By Fees for Educational Activities		2,68,76,834
				2,73,07,261			

Director,
**THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIWANI**



31/03/2016
(Rs.)

EXPENDITURE

(Rs.)

31/03/2017
(Rs.)31/03/2016
(Rs.)


(Rs.)

INCOME

(Rs.)

31/03/2017
(Rs.)

31/03/2016 (Rs.)	EXPENDITURE (Rs.)	31/03/2017 (Rs.)	31/03/2016 (Rs.)	INCOME (Rs.)	31/03/2017 (Rs.)
2,328	To Bank Charges		29,300	By Sample Development & Testing Charges	
4,52,555	To Interest Paid	2,50,208	1,28,467	By Miscellaneous Receipts	1,064
	To College Expenses				
7,58,53,004	Salary, Wages and Leave encashment	8,30,51,419	19,83,853	By Interest Received	20,36,850
1,26,26,234	Gratuity	1,15,59,965			
	Contribution to Provident Fund, Family Pension Funds & ESI	1,00,26,244			
95,63,318	Employees Welfare Expenses	20,34,026	3,46,17,612	By Income from Technical & Consultancy Services (Net)	2,04,83,975
19,88,324	House Keeping (13)	24,73,014			
21,36,259	Interest Paid (30)	64,11,476			
74,79,691	Building Repair & Maintenance (6)	21,34,372			
19,43,507	Electricity & Fuel (16)	41,91,837			
45,34,157	Generator Expenses (8)	2,70,315	8,34,289	By Insurance Claim	2,28,800
26,320	Staff Recruitment Expenses (17)	18,984			
16,258	Traveling and Conveyance Expenses (18)	11,17,833	60,280	By Income from Infrastructure Utilization	28,333
9,05,441	Communication Expenses (19)	11,65,090			
15,67,620	Library Expenses	2,88,940			
2,99,201	Newspaper & Journals	95,285			
65,285	Car Running & maintenance Expenses (7)	5,74,401			
6,27,669	Computer Expenses (9)	1,72,768			
1,07,742	Equipment Repair (10)	3,05,730			
2,52,800	Electric Repair (11)	3,98,298			
2,82,176	Insurance (20)	4,51,102			
3,48,338	Printing & Stationery (21)	1,58,079			
1,51,319	Professional Fees (22)	4,37,382			
2,65,185	Training & Placement (23)	1,67,335			
4,08,159	College Visitors	1,34,494			
1,36,136	Science Lab (24)	1,46,136			
59,460	Fees & Taxes (25)	1,34,013			
93,405	Expenditure on visiting Faculty including remuneration	67,927			
2,000	Water Supply (26)	3,13,435			
4,98,824	Furniture Repair (12)	2,33,326			
1,91,007	Sewerage Treatment Plant Expenses (15)	10,14,837			
10,86,667	Counselling / Admission Expenses (29)	6,04,720			
4,24,141	Examination Expenses (32)	1,23,676			
1,44,706	Garden Maintenance (14)	57,819			
90,211	Legal Expenses (28)	2,28,958			
8,22,121	Merit Scholarship (31)	1,33,092			
78,000	Other Expenses	24,47,450			
12,63,32,599		13,31,43,778			


Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIWANI



31/03/2016
(Rs.)

EXPENDITURE

31/03/2017
(Rs.)

31/03/2016
(Rs.)

INCOME

7
(Rs.)

31/03/2017
(Rs.)

31/03/2016 (Rs.)		EXPENDITURE (Rs.)		31/03/2017 (Rs.)		31/03/2016 (Rs.)		INCOME (Rs.)		31/03/2017 (Rs.)	
		To	School Expenses								
2,23,74,203			Salary & Wages	2,33,57,110							
17,51,943			Gratuity	29,76,799							
17,26,523			Contribution to Provident Fund & ESI	19,66,475							
4,84,073			Employees Welfare Expenses	4,69,286							
1,65,355			Building Repair & Maintenance	5,07,185							
18,03,382			Electricity	15,23,512							
14,835			Computer Expenses	12,401							
2,375			Books	12,759							
42,340			Fees & Taxes	45,590							
1,12,022			School Fee Refund	-							
16,33,672			Interest Paid	15,43,836							
6,91,233			Functions	7,52,322							
1,12,301			Insurance	1,34,441							
1,59,215			Printing & Stationery	1,74,473							
50,482			Travelling Expenses	1,19,194							
3,19,54,434	8,30,477		Other Expenses	11,23,480	3,47,18,863						
11,96,315		To	Kinder Garten Expenses		14,23,929						
8,98,150		To	Miscellaneous Expenses		25,763						
74,95,692		To	Depreciation		75,66,888						
1,52,879.00		To	Provision for Non-moving / obsolete store								
		To	Balance being excess of Income over Expenditure transferred to Balance Sheet		1,38,68,698						
19,41,54,979		Total		19,51,76,396	19,41,54,979	Total		19,51,76,396			

For KOTHARI & COMPANY
Chartered Accountants
ICAI Reg. No. 301178-E

M. Kothari
(Manaswy Kothari)
Partner
Membership No. 64604

Dated : 28 AUG 2017

For The Technological Institute of Textile & Sciences

Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIWANI

Chairman

Member
Managing Committee

Hon. Secretary