

# Appendix – III

**2018-19**

BALANCE SHEET AS AT 31st MARCH 2019

31/03/2018		LIABILITIES		31/03/2019		31/03/2018		ASSETS		31/03/2019	
(Rs.)	(Rs.)		(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)		(Rs.)	(Rs.)	(Rs.)
		<b>RESERVES &amp; SURPLUS</b>				328,782,223		<b>FIXED ASSETS</b>			332,446,157
		<u>Capital Reserve</u>						(As per 'Schedule A' attached)			
		(i) On Revaluation of Land						<b>CURRENT ASSETS, LOANS</b>			
	9,121,842	As per last account		9,121,842				<b>AND ADVANCES</b>			
		(ii) On Sale of Fixed Assets						<u>Stock</u>			
		(being net excess of Sale						Consumable Stores, Spare parts etc.	835,091		
		proceeds over depreciated				657,534	810,413	Less : Provision for non-moving / obsolete	(152,879)	682,212	
		book value)									
		As per last account	118,524,364	118,524,364							
		Add: Additions during the year		3,410,000							
	118,524,364	Less : Deletions during the year			121,934,364						
		(iii) On Acquisition of Land by Govt. Of Haryana						<b>Sundry Debtors</b>			
	5,052,556			5,052,556				(Considered Good except where otherwise stated)	4,945,260		
		Reserve against Govt. Grants &						Less: Provision for Doubtful/			
		Subsidy towards Non-recurring						Disputed Debts	(180,260)	4,765,000	
		Expenditure (Utilised as per contra)									
		As per last account	48,529,815	48,529,815				<b>Cash and Bank Balances</b>			
		Add: Additions during the year		437,813				With Scheduled Banks:			
	48,529,815	Less: Adjustment during the year		(1,160,000)	47,807,628			In Fixed Deposit Account			
								(Includes Receipts deposited			
		Reserve against Donations						Rs.4,83,875/- (Previous year			
		towards Non-recurring						Rs. 4,50,203/-) with Director,			
		Expenditure (Utilised as per Contra)						Technical Education Haryana,			
	553,301			553,301				Chandigarh in the name of Registrar			
		Reserve against Donations for						M.D. Univ., Rohtak and Receipts of			
		Education Purposes						Rs.1,83,61,348/- (Previous Year			
		As per last account						Rs. 1,73,25,363/-) pledged with bank for			
	17,500,000			17,500,000				current account overdraft facility.)	185,686,841		
		<u>Depreciation Reserve</u>						In Current Accounts	1,076,446		
		As per last account	239,618,058	247,345,574				In Post Office Saving Bank			
		Add: Depreciation on Fixed Assets						Account (Pass Book deposited			
		during the year	7,727,516	7,966,375				with Market Committee, Bhiwani)	501	501	
		Less : Deletion during the year		(3,852,423)	251,459,526			Cash & Stamps in hand	237,145	187,000,933	
446,627,452	247,345,574				453,429,217						
		<u>Closer Compensation Payment Reserve</u>									
		As per last account	48,973,974	58,621,046							
		Add: Additions during the year	9,647,072	10,499,959	69,121,005						
58,621,046								<b>LOANS AND ADVANCES</b>			
		<b>SECURED LOANS</b>						(Considered good, except			
		<u>From Uco Bank</u>						where otherwise stated)			
		Cash Credit Account (Secured against						Advances against Purchase of			
		equitable Mortgage of Land & Building at Bhiwani						Consumable Stores, Spares etc	55,357		
		and Hypothecation of Stocks of Raw materials,						Advance to Staff	19,775	26,969	
		Stores and spare parts, Stock-in-trade						Advance to others	807,460	349,252	
		and in process, Book Debts & receivables)						Security Deposits	1,972,427		
4,898,424					5,094,070						
		<u>From HDFC Bank</u>									
		Current Account Overdraft									
		(Secured Against Fixed Deposits receipts)									
895,162					2,996,285						
		<u>From HDFC Bank Ltd.</u>									
		(Secured Against hypothication of School Bus)									
					931,147						

*John*  
**Director,**  
**THE TECHNOLOGICAL INSTITUTE**  
**OF TEXTILE & SCIENCES, BHIWANI**





**THE TECHNOLOGICAL INSTITUTE OF TEXTILE & SCIENCES**  
REGD. OFFICE :- 9/1 R.N. MUKHERJEE ROAD, KOLKATA -700001

Schedule 'A' of Fixed Assets attached to and forming part of the Society's Balance Sheet As on 31.03.2019

Description of Assets	Cost/Book Value as at 01/04/2018		Additions /Adjustments during the year		Deductions and/or Adjustments during the year		Balance as at 31/03/2019			Balance as at 31/3/2018		
	Against Govt.Grant/ Subsidies / Donations	Others	Against Govt.Grant/ Subsidies / Donations	Others	Against Govt.Grant/ Subsidies / Donations	Others	Against Govt.Grant/ Subsidies / Donations	Others	Total	Against Govt.Grant/ Subsidies / Donations	Others	Total
	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Land	-	9,193,334	-	-	-	-	-	9,193,334	9,193,334	-	9,193,334	9,193,334
Plant & Machinery ③	41,004,739	109,551,453	-	243,779	1,160,000	2,692,423	39,844,739	107,102,809	146,947,548	41,004,739	109,551,453	150,556,192
Buildings ⑤	1,350,284	82,180,759	-	38,250	-	-	1,350,284	82,219,009	83,569,293	1,350,284	82,180,759	83,531,043
Furniture & Fixtures ②	333,115	28,817,722	164,093	3,791,220	-	-	497,208	32,608,942	33,106,150	333,115	28,817,722	29,150,837
Vehicles ⑥	-	3,974,519	-	1,380,000	-	-	-	5,354,519	5,354,519	-	3,974,519	3,974,519
Office Equipments ④	947,122	4,414,449	-	204,849	-	-	947,122	4,619,298	5,566,420	947,122	4,414,449	5,361,571
Water Pipe Line	-	67,415	-	-	-	-	-	67,415	67,415	-	67,415	67,415
Tube Well	-	116,558	-	-	-	-	-	116,558	116,558	-	116,558	116,558
Computer ①	5,447,856	41,209,122	273,720	1,594,222	-	-	5,721,576	42,803,344	48,524,920	5,447,856	41,209,122	46,656,978
Capital Work- in- progress	-	173,776	-	-	-	173,776	-	-	-	-	173,776	173,776
<b>Total</b>	<b>49,083,116</b>	<b>279,699,107</b>	<b>437,813</b>	<b>7,252,320</b>	<b>1,160,000</b>	<b>2,866,199</b>	<b>48,360,929</b>	<b>284,085,228</b>	<b>332,446,157</b>	<b>49,083,116</b>	<b>279,699,107</b>	<b>328,782,223</b>
Previous Year	49,083,116	275,301,080	-	4,398,027	-	-	49,083,116	279,699,107	328,782,223	49,083,116	275,301,080	324,384,196

In the terms of our Report of even date

For KOTHARI & COMPANY  
Chartered Accountants  
ICAI Reg. No. 301178-E

*M Kothari*  
(Manaswy Kothari)  
Partner  
Membership No. 64601



Place : Kolkata  
Dated : 17 SEP 2019

For The Technological Institute of Textile & Sciences

*[Signature]*  
Chairman

*[Signature]*  
Member  
Managing Committee

*[Signature]*  
Director,  
THE TECHNOLOGICAL INSTITUTE  
OF TEXTILE & SCIENCES, BHIWANI

*[Signature]*  
Member  
Managing Committee

*[Signature]*  
Hon. Secretary


INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

31/03/2018 (Rs.)	(Rs.)	EXPENDITURE	(Rs.)	31/03/2019 (Rs.)	31/03/2018 (Rs.)	(Rs.)	INCOME	(Rs.)	31/03/2019 (Rs.)
		<u>Opening Stock</u>					By Sales		
	To	Waste	-				Finished Goods		
		Goods under process	-						
						647,306	Sale of Waste	45,226	
						647,306		45,226	
551,747	To	Power and Fuel Expenses		568,453	647,306		Less: Excise Duty		45,226
	To	<u>Payments to and Provisions for Employees</u>			126,106,092		By College Fees		126,562,337
	2,077,769	Salary, Wages, Bonus and Ex-gratia	1,279,050						
		Contribution to Provident and Family Pension Funds and Employees State Insurance	108,874		283,873	325,313	By Rent & Accommodation Charges	272,792	
	150,605					(41,440)	Less: Paid	(41,440)	231,352
	2,842,236	Gratuity	373,702						
5,092,268	11,658	Employees' Welfare Expenses	39,027	1,800,653	41,534	143,258	By Electricity Charges received		
						(101,724)	Less: Paid		
131,190	To	Rates and Taxes		42,300					
192,309	To	Insurance		91,077	8,244,963		By Grants for School (On cash basis)		4,881,942
213,722	To	Interest Paid		89,581	2,066,030		By Kinder Garten Fees		2,123,455
	To	Electricity Charges paid	164,167						
		Less: Received	(346)	163,821	27,097,997		By Fees for Educational Activities		29,452,050
					30,000,000		By Income from Technical & Consultancy Services		4,000,000

*John*  
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**OF TEXTILE & SCIENCES, BHIWANI**



31/03/2018 (Rs.)	(Rs.)	EXPENDITURE	(Rs.)	31/03/2019 (Rs.)	31/03/2018 (Rs.)	(Rs.)	INCOME	(Rs.)	31/03/2019 (Rs.)
		To College Expenses							
81,607,948		Salary, Wages and Leave encashment	85,347,199						
6,457,916		Gratuity	957,842		47,662		By Miscellaneous Receipts		
10,485,466		Contribution to Provident Fund, Family Pension Funds & ESI	10,265,688						
1,961,333		Employees Welfare Expenses	1,962,237						
2,942,640		House Keeping (14)	2,557,767						
4,699,038		Interest Paid (31)	4,088,423		2,004,429		By Interest Received		2,298,790
2,188,411		Building Repair & Maintenance (7)	1,948,028						
3,387,530		Electricity & Fuel (17)	4,183,613						
176,312		Generator Expenses (9)	394,095						
103,022		Staff Recruitment Expenses (16)	16,300		372,839		By Unclaimed Balances and Unspent Liabilities Written Back		3,799,246
1,227,876		Travelling and Conveyance Expenses (19)	843,207						
1,347,041		Communication Expenses (20)	1,204,286						
202,860		Library Expenses	96,421						
149,282		Newspaper & Journals	107,687						
874,405		Car Running & maintenance Expenses (8)	1,020,038						
250,724		Computer Expenses (10)	113,572						
184,767		Equipment Repair (11)	118,771						
589,777		Electric Repair (12)	379,675						
462,057		Insurance (21)	513,301		1,900		By Sample Development & Testing Charges		2,100
199,550		Printing & Stationery (22)	150,757						
463,970		Professional Fees (23)	602,662		2,500,000		By Financial Assistance for Educational Purposes		
609,467		Training & Placement (24)	1,121,208						
130,500		College Visitors	63,054						
157,778		Science Lab (25)	158,969		14,677,645		By Gratuity Provision written back		-
306,186		Fees & Taxes (26)	1,451,322						
49,000		Expenditure on visiting Faculty including remuneration (27)	129,720						
255,426	(28)	Water Supply	341,393		634,547		By Leave Provision written back		-
102,853		Furniture Repair (13)	174,109						
964,893		Sewerage Treatment Plant Expenses (16)	925,582						
1,920,280		Counselling / Admission Expenses (30)	1,135,206						
163,703		Examination Expenses	145,174						
59,174		Garden Maintenance (15)	79,270						
1,327,330		Legal Expenses (29)	886,646						
95,000		Merit Scholarship (32)	86,000						
		Platinum Jubilee Exp (34)	1,220,856						
128,903,234	2,819,719	Other Expenses	2,960,421	127,750,505					
		To Depreciation		7,966,375					
7,727,516		Sundry Balances written off		308,345					
65,423									

  
**Director,**  
**THE TECHNOLOGICAL INSTITUTE**  
**OF TEXTILE & SCIENCES, BHIWANI**



31/03/2018 (Rs.)		EXPENDITURE (Rs.)		31/03/2019 (Rs.)		INCOME (Rs.)		31/03/2019 (Rs.)	
	To	<u>School Expenses</u>							
25,834,416		Salary & Wages	21,634,577						
2,707,406		Gratuity	1,361,123						
2,276,499		Contribution to Provident Fund & ESI	2,649,971						
443,775		Employees Welfare Expenses	242,223						
674,522		Building Repair & Maintenance	465,611						
1,414,014		Electricity & Fuel	735,684						
10,677		Computer Expenses	16,924						
-		Books	15,929						
45,590		Fees & Taxes	144,478						
1,281,785		Interest Paid	1,021,168						
780,599		Functions	913,098						
156,980		Insurance	85,620						
279,477		Printing & Stationery	350,921						
153,714		Travelling Expenses	63,492						
41,095		Garden Maintenance	1,441						
84,932		Examination Expenses	120,748						
78,585		Electric Repair	101,665						
77,880		Legal Expenses	-						
48,023		Furniture Repair	30,124						
<u>37,059,559</u>	<u>679,590</u>	Other Expenses	<u>925,683</u>	<u>30,880,481</u>					
1,642,965	To	Kinder Garten Expenses		1,726,466					
3,088	To	Miscellaneous Expenses							
	To	Balance being excess of Income over Expenditure transferred to Balance Sheet		2,008,440					
<u>33,153,796</u>									
<u>214,726,817</u>		Total		<u>173,396,498</u>	<u>214,726,817</u>	Total		<u>173,396,498</u>	

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For KOTHARI & COMPANY  
Chartered Accountants  
ICAI Reg. No. 301178-E

*M. Kothari*  
(Manaswy Kothari)  
Partner  
Membership No. 64601



Dated: 7 SEP 2019

For The Technological Institute of Textile & Sciences

*[Signature]*  
Chairman

*[Signature]*  
Member  
Managing Committee

*[Signature]*  
Hon. Secretary

**Director,**  
**THE TECHNOLOGICAL INSTITUTE**  
**OF TEXTILE & SCIENCES, BHIWANI**