

Appendix – III

2017-18

✉ director@titsbhiwani.ac.in
🌐 http://www.titsbhiwani.ac.in



📍 Birla Colony, Bhiwani - 127 021
(HARYANA) INDIA
☎ 91+1664-242561-64
📠 91-1664-243728

THE TECHNOLOGICAL INSTITUTE OF TEXTILE & SCIENCES

Under UGC Section 2 (f) & 12 (B)
Estd. in 1943 by Padma Vibhushan Dr. G.D. Birla

Declaration

This is to declare that The Technological Institute of Textile & Sciences, Bhiwani Haryana is affiliated to the Maharishi Dayanand University, Rohtak and recognized by the AICTE, New Delhi. The funds/ grants received by Teachers and departments are mentioned in the head of technical & Consultancy services at balance sheet authenticated by Head of Institute year wise.


DIRECTOR

THE TECHNOLOGICAL INSTITUTE OF TEXTILE & SCIENCES
REGD. OFFICE :- 9/1 R.N. MUKHERJEE ROAD, KOLKATA - 700001

BALANCE SHEET AS AT 31ST MARCH 2018

31/03/2017 (Rs.)	(Rs.)	LIABILITIES	(Rs.)	31/03/2018 (Rs.)	31/03/2017 (Rs.)	(Rs.)	ASSETS	(Rs.)	31/03/2018 (Rs.)
		RESERVES & SURPLUS			32,43,84,196		FIXED ASSETS (As per Schedule A attached)		32,87,62,223
		<u>Capital Reserve</u>					CURRENT ASSETS, LOANS AND ADVANCES		
	91,21,842	(i) On Revaluation of Land As per last account		91,21,842			<u>Stocks</u>		
		(ii) On Sale of Fixed Assets (being net excess of Sale proceeds over depreciated book value)			7,69,398	9,22,277 (1,52,879)	Consumable Stores, Spare parts etc. Less: Provision for non-moving / obsolete	8,10,413 (1,52,879)	6,57,534
	11,67,77,339 17,47,025	As per last account Add: Additions during the year		11,85,24,364 -			<u>Sundry Debtors</u>		
	11,85,24,364	Less: Deletions during the year		-			(Considered Good except where otherwise stated) Less: Provision for Doubtful Disputed Debts	1,80,260 (1,80,260)	
	50,52,556	(iii) On Acquisition of Land by Govt. Of Haryana		50,52,556			<u>Cash and Bank Balances</u>		
		Reserve against Govt. Grants & Subsidy towards Non-recurring Expenditure (Utilised as per contra)				1,80,260	With Scheduled Banks: In Fixed Deposit Account		
	4,85,29,815	As per last account Add: Additions during the year		4,85,29,815 -		(1,80,260)	(Includes Receipts deposited Rs. 4,25,000/- (Previous year Rs. 4,25,000/-) with Director, Technical Education Haryana, Chandigarh in the name of Registrar M.D. Univ., Rohtak and Receipts of Rs. 1,73,25,363/- (Previous Year Rs. 1,62,40,390/-) pledged with bank for current account overdraft facility.)	18,51,05,463	
	4,85,29,815	Less: Adjustment during the year		-			In Current Accounts	13,92,860	
		Reserve against Donations towards Non-recurring Expenditure (Utilised as per Contra)					In Post Office Saving Bank Account (Pass Book deposited with Market Committee, Bhiwani)	501	
	5,53,301	As per last account Add: Additions during the year		5,53,301 -			Cash & Stamps in hand	1,33,950	18,66,32,774
	1,75,00,000	As per last account		1,75,00,000					
		<u>Depreciation Reserve</u>				16,83,10,201			
	23,62,66,415	As per last account		23,96,18,058		24,70,322			
		Add: Depreciation on Fixed Assets during the year		77,27,516		501			
	75,66,888			-					
	43,88,99,936	(42,15,245) Less: Deletion during the year		24,73,45,574	44,66,27,452	4,12,301			
					16,11,93,325				


Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIWANI

31/03/2017 (Rs.)		LIABILITIES		31/03/2018 (Rs.)		31/03/2017 (Rs.)		ASSETS		31/03/2018 (Rs.)	
			Closer Compensation Payment Reserve								
	3,90,66,509		As per last account	4,89,73,974							
4,89,73,974		99,07,465	Add: Additions during the year	96,47,072	5,86,21,046				LOANS AND ADVANCES		
									(Considered good, except where otherwise stated)		
			SECURED LOANS								
			From Uco Bank								
			Cash Credit Account (Secured against equitable Mortgage of Land & Building at Bhiwani and Hypothecation of Stocks of Raw materials, Stores and spare parts, Stock-in-trade and in process, Book Debts & receivables)	48,98,424		18,000			Advances against Purchase of Consumable Stores, Spares etc	55,357	
56,03,461						625			Advance to Staff	19,775	
			From HDFC Bank			31,37,268			Advance to others	3,07,460	
56,67,132			Current Account Overdraft (Secured Against Fixed Deposits receipts)	8,95,162		95,844			Balances with Central Excise Authorities		
						38,38,950			Security Deposits	19,72,427	
			DEPOSITS			44,68,175			Fee & Other Amounts Receivable	69,57,945	
	4,10,000		Security Deposit from Agents	25,000		92,29,081			Income-Tax Deducted at Source	1,33,90,011	
		5,07,59,094	Fixed Deposit from Employees	4,81,03,573		44,51,462			Interest Accrued but not Due on Fixed Deposits	41,55,436	
5,72,79,878		66,20,784	Add: Interest Accrued on above	53,70,859	5,34,74,432	5,92,601			Prepaid Expenses	4,89,660	
		97,782	Deposit from Employees	1,09,760					Due from Government Department pertaining to College	4,60,060	3,03,08,431
1,10,601		12,839	Add: Interest Accrued on above	12,074	1,21,834		2,74,09,791	15,77,755			
		3,54,557	Orphic Scholarship Fund	4,08,549							
		46,092	Add: Contribution during the year	44,071							
4,00,649		-	Less: Fund Utilised	4,44,720							
		6,690	N.M.Jain Scholarship Fund	6,690							
		870	Add: Contribution during the year	736							
6,690		(670)	Less: Fund Utilised	(736)	6,690						
2,10,680			Other Fund - contribution from Employee	2,07,960							
5,90,15,509	4,97,011		From Contractors & Others	5,22,811	5,48,03,447						


Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIWANI

31/03/2017 (Rs.)		LIABILITIES		31/03/2018 (Rs.)		31/03/2017 (Rs.)		ASSETS		31/03/2018 (Rs.)		
CURRENT LIABILITIES AND PROVISIONS												
4,20,96,799		Sundry Creditors for Goods Expenses etc. (Including Provisions)	4,79,55,407									
47,12,428		Other Liabilities	65,78,543									
9,03,988		Provision for Income Tax	9,03,998									
9,90,16,173		Provision for Gratuity	8,43,38,528					INCOME & EXPENDITURE ACCOUNT				
1,05,93,351		Provision for Leave Encashment	99,58,804					As per last Account				
2,57,50,394		Sundry Credit Balances pertaining to the College and School	2,60,36,800					25,29,95,943	23,91,27,245			
19,47,23,943	1,16,50,800	Refundable Deposits & Caution Money from Students (including ex-student)	1,07,36,800	18,65,08,880	23,91,27,245	(1,38,68,698)	Less: Excess of Income over Expenses as per attached Income & Expenditure Account				(3,31,53,796)	20,59,73,449
<u>75,28,83,955</u>				<u>75,23,54,411</u>		<u>75,28,83,955</u>						<u>75,23,54,411</u>

Notes on Accounts - As per Schedule 'B' annexed
Notes & Schedules Form an integral part of Accounts

In the terms of our Report of even date

For KOTHARI & COMPANY
Chartered Accountants
ICAI Reg. No. 301178-E

M Kothari

(Manaswy Kothari)
Partner
Membership No. 64601

Place | Kolkata
Dated : 2nd August 2018

For The Technological Institute of Textile & Sciences

Chairman

*Member
Managing Committee*

Hon Secretary

John
**Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIWANI**

THE TECHNOLOGICAL INSTITUTE OF TEXTILE & SCIENCES
REGD. OFFICE :- 9/1 R. N. MUKHERJEE ROAD, KOLKATA -700001

Schedule 'A' of Fixed Assets attached to and forming part of the Society's Balance Sheet As on 31.03.2018

Description of Assets	Cost/Book Value as at 01/04/2017		Additions /Adjustments during the year		Deductions and/or Adjustments during the year		Balance as at 31/03/2018			Balance as at 31/3/2017		
	Against Govt. Grant/ Subsidies / Donations	Others	Against Govt. Grant/ Subsidies / Donations	Others	Against Govt. Grant/ Subsidies / Donations	Others	Against Govt. Grant/ Subsidies / Donations	Others	Total	Against Govt. Grant/ Subsidies / Donations	Others	Total
	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Land	-	91,93,334	-	-	-	-	-	91,93,334	91,93,334	-	91,93,334	91,93,334
Plant & Machinery (3)	4,10,04,739	10,89,95,917	-	5,55,536	-	-	4,10,04,739	10,95,51,453	15,05,56,192	4,10,04,739	10,89,95,917	15,00,00,656
Buildings (5)	13,50,284	8,19,10,333	-	2,70,426	-	-	13,50,284	8,21,80,759	8,35,31,043	13,50,284	8,19,10,333	8,32,60,617
Furniture & Fixtures (2)	3,33,115	2,81,75,623	-	6,42,099	-	-	3,33,115	2,88,17,722	2,91,50,837	3,33,115	2,81,75,623	2,85,08,738
Vehicles	-	39,74,519	-	-	-	-	-	39,74,519	39,74,519	-	39,74,519	39,74,519
Office Equipments (4)	9,47,122	36,58,495	-	7,55,954	-	-	9,47,122	44,14,449	53,61,571	9,47,122	36,58,495	46,05,617
Water Pipe Line	-	67,415	-	-	-	-	-	67,415	67,415	-	67,415	67,415
Tube Well	-	1,16,558	-	-	-	-	-	1,16,558	1,16,558	-	1,16,558	1,16,558
Computer (1)	54,47,856	3,92,08,886	-	20,00,236	-	-	54,47,856	4,12,09,122	4,66,56,978	54,47,856	3,92,08,886	4,46,56,742
Capital Work- in- progress (6)	-	-	-	1,73,776	-	-	-	1,73,776	1,73,776	-	-	-
Total	4,90,83,116	27,53,01,080	-	43,98,027	-	-	4,90,83,116	27,96,99,107	32,87,82,223	4,90,83,116	27,53,01,080	32,43,84,196
Previous Year	4,99,34,435	27,37,74,318	-	61,22,611	8,51,319	45,95,849	4,90,83,116	27,53,01,080	32,43,84,196	4,99,34,435	27,37,74,318	32,37,08,753

In the terms of our Report of even date,

For KOTHARI & COMPANY
Chartered Accountants
ICAI Reg. No. 301178-E

M. Kothari

(Manaswy Kothari)
Partner
Membership No. 64601

Place : Kolkata
Dated : 2nd August 2018

For The Technological Institute of Textile & Sciences

[Signature]
Chairman

[Signature]
Member
Managing Committee

[Signature]
Hon. Secretary

[Signature]
Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIWANI

THE TECHNOLOGICAL INSTITUTE OF TEXTILE & SCIENCES
REGD. OFFICE :- 9/1 R.N. MUKHERJEE ROAD, KOLKATA -700001


INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

31/03/2017 (Rs.)	EXPENDITURE (Rs.)	(Rs.)	31/03/2018 (Rs.)	31/03/2017 (Rs.)	(Rs.)	INCOME (Rs.)	31/03/2018 (Rs.)
	To Opening Stock				By Sales		
7,180	Waste Goods under process	7,180			Finished Goods		
					Sale of Waste	6,47,306	
					Less: Excise Duty	6,47,306	6,47,306
5,91,041	To Power and Fuel Expenses		5,51,747	23,77,669			
	To <u>Payments to and Provisions for Employees</u>			12,29,00,421	By College Fees		12,61,06,092
19,91,140	Salary, Wages, Bonus and Ex-gratia	20,77,769					
2,09,641	Contribution to Provident and Family Pension Funds and Employees State Insurance	1,50,605		2,48,538	2,89,978	3,25,313	2,83,873
					(41,440)	(41,440)	
10,24,049	Gratuity	28,42,236					
32,79,872	Employees' Welfare Expenses	11,658	50,82,268	649	5,46,323	1,43,258	41,534
					(5,45,674)	(1,01,724)	
81,642	To Rates and Taxes		1,31,190				
1,92,751	To Insurance		1,82,309	1,76,71,279	By Grants for School (On cash basis)		82,44,963
2,50,208	To Interest Paid		2,13,722	17,30,775	By Kinder Garten Fees		20,66,030
25,783	To Travelling and Conveyance		-	2,68,76,834	By Fees for Educational Activities		2,70,97,997
				2,04,83,975	By Income from Technical & Consultancy Services (Net)		3,00,00,000

Tom
**Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIWANI**



31/03/2017 (Rs.)		EXPENDITURE	31/03/2018 (Rs.)	31/03/2017 (Rs.)		INCOME	31/03/2018 (Rs.)
8,30,51,419		To College Expenses					
1,15,59,965		Salary, Wages and Leave encashment	8,16,07,948				
		Gratuity	64,57,916	1,064	By	Miscellaneous Receipts	47,662
1,00,26,244		Contribution to Provident Fund, Family Pension Funds & ESI	1,04,85,466				
20,34,026		Employees Welfare Expenses	19,61,333				
24,73,014		House Keeping (14)	29,42,640				
64,11,476		Interest Paid (31)	46,99,038	20,36,850	By	Interest Received	20,04,429
21,34,372		Building Repair & Maintenance (7)	21,88,411				
41,91,837		(17) Electricity & Fuel	33,87,530				
2,70,315		Generator Expenses (9)	1,76,312				
18,984		Staff Recruitment Expenses (18)	1,03,022	5,91,209	By	Unclaimed Balances and Unspent Liabilities Written Back	3,72,839
11,17,833		Travelling and Conveyance Expenses (19)	12,27,876				
11,65,090		Communication Expenses (20)	13,47,041				
2,88,940		Library Expenses	2,02,860				
95,285		Newspaper & Journals	1,49,282	2,28,800	By	Insurance Claim	-
5,74,401		Car Running & maintenance Expenses (8)	8,74,405				
1,72,768		Computer Expenses (10)	2,50,724	28,333	By	Income from Infrastructure Utilization	-
3,05,730		Equipment Repair (11)	1,84,767				
3,98,298		Electric Repair (12)	5,69,777				
4,51,102		Insurance (21)	4,62,057		By	Sample Development & Testing Charges	1,900
1,58,079		Printing & Stationery (22)	1,99,550				
4,37,382		(23) Professional Fees	4,63,970		By	Financial Assistance for Educational Purposes	25,00,000
1,67,335		Training & Placement (24)	6,09,467				
1,34,494		College Visitors	1,30,500				
1,48,136		Science Lab (25)	1,57,778		By	Gratuity Provision written back	1,46,77,645
1,34,013		(26) Fees & Taxes	3,06,186				
67,927		Expenditure on visiting Faculty including remuneration (27)	49,000		By	Leave Provision written back	6,34,547
3,13,435		(28) Water Supply	2,55,426				
2,33,326		Furniture Repair (13)	1,02,853				
10,14,837		Sewerage Treatment Plant Expenses (16)	9,64,893				
6,04,720		Counselling / Admission Expenses (30)	19,20,280				
1,23,676		(33) Examination Expenses	1,63,703				
57,819		Garden Maintenance (15)	59,174				
2,28,958		Legal Expenses (29)	13,27,330				
1,33,092		Merit Scholarship (32)	95,000				
13,31,43,778	24,47,450	Other Expenses	28,19,719	12,89,03,234			
75,66,888		To Depreciation	77,27,516				
		Sundry Balances Adjusted	65,423				


Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIWANI



31/03/2017		EXPENDITURE	31/03/2018		INCOME		31/03/2018	
(Rs.)	(Rs.)		(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
		To <u>School Expenses</u>						
2,33,57,110		Salary & Wages	2,58,34,416					
29,76,799		Gratuity	27,07,406					
19,66,475		Contribution to Provident Fund & ESI	22,76,499					
4,69,236		Employees Welfare Expenses	4,43,775					
5,07,185		Building Repair & Maintenance	5,74,522					
15,23,512		Electricity & Fuel	14,14,014					
12,401		Computer Expenses	10,677					
12,759		Books	-					
45,590		Fees & Taxes	45,590					
15,43,836		Interest Paid	12,81,785					
7,52,322		Functions	7,80,599					
1,34,441		Insurance	1,56,980					
1,74,473		Printing & Stationery	2,79,477					
1,19,194		Travelling Expenses	1,53,714					
12,864		Garden Maintenance	41,095					
1,53,864		Examination Expenses	84,932					
94,865		Electric Repair	78,585					
99,475		Legal Expenses	77,880					
6,421		Furniture Repair	48,023					
3,47,18,863	7,55,991	Other Expenses	6,79,590	3,70,69,559				
14,23,929		To Kinder Garten Expenses		16,42,965				
25,763		To Miscellaneous Expenses		3,088				
		To Balance being excess of Income over Expenditure transferred to Balance Sheet		3,31,53,796				
1,38,68,698								
<u>19,51,76,396</u>		Total	<u>21,47,26,817</u>	<u>19,51,76,396</u>	Total	<u>21,47,26,817</u>		

For KOTHARI & COMPANY
Chartered Accountants
ICAI Reg. No. 301173-E

Manaswy Kothari

(Manaswy Kothari)
Partner
Membership No. 64601

Dated : 2nd August 2018

For The Technological Institute of Textile & Sciences

John
Director,

**THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIVANI**

[Signature]
Chairman

[Signature]
Member
Managing Committee

[Signature]
Hon. Secretary