

Appendix – III

2016-17

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THE TECHNOLOGICAL INSTITUTE OF TEXTILE & SCIENCES

Under UGC Section 2 (f) & 12 (B)
Estd. in 1943 by Padma Vibhushan Dr. G.D. Birla

Declaration

This is to declare that The Technological Institute of Textile & Sciences, Bhiwani Haryana is affiliated to the Maharishi Dayanand University, Rohtak and recognized by the AICTE, New Delhi. The funds/ grants received by Teachers and departments are mentioned in the head of technical & Consultancy services at balance sheet authenticated by Head of Institute year wise.


DIRECTOR

31/03/2016 (Rs.)		LIABILITIES		31/03/2017 (Rs.)		31/03/2016 (Rs.)		ASSETS		31/03/2017 (Rs.)	
		SECURED LOANS :						LOANS AND ADVANCES (Considered good, except where otherwise stated)			
		From Uco Bank						Advances against Purchase of Raw Material, Stores, Spares, Machineries etc.		18,000	
1,01,04,639		Cash Credit Account (Secured against equitable Mortgage of Land & Building at Bhiwani and Hypothecation of Stocks of Raw materials, Stores and spare parts, Stock-in-trade and in process, Book Debts & receivables)		56,03,461							
		From HDFC Bank						Advance to Staff		625	
1,32,55,937		Current Account Overdraft (Secured Against Fixed Deposits receipts)		56,67,132		625					
		From TATA Motors						Advance to others		31,37,268	
1,40,976		(Secured Against hypothecation of School Bus)				31,90,144					
		DEPOSITS						Balances with Central Excise Authorities		95,844	
	5,10,000	Security Deposit from Agents		4,10,000		3,89,883					
	5,83,21,138	5,11,27,934	Fixed Deposit from Employees	5,07,59,094		38,38,950					
		71,93,204	Add: Interest Accrued on above	66,20,784	5,73,79,878						
	1,05,531	98,262	Deposit from Employees	97,762		34,07,994					
		7,269	Add: Interest Accrued on above	12,839	1,10,601						
	3,54,557	3,11,015	Orphic Scholarship Fund	3,54,557		96,71,595					
		43,542	Add: Contribution during the year	46,092							
		-	Less: Fund Utilised	-	4,00,649						
	6,690	937	N.M.Jain Scholarship Fund	6,690		47,30,916					
		(937)	Add: Contribution during the year	870							
			Less: Fund Utilised	(870)	6,690						
	2,10,340	Other Fund - contribution from Employee		2,10,680		1,24,087					
6,00,09,467	5,01,211	From Contractors & Others		4,97,011	5,90,15,509	2,71,10,277	17,56,083				
		CURRENT LIABILITIES AND PROVISIONS						Interest Accrued but not Due on Fixed Deposits		44,51,492	
	5,32,46,778	Sundry Creditors for Goods, Expenses etc. (Including Provisions)		4,20,96,799							
	43,26,201	Other Liabilities		47,12,428							
	9,03,998	Provision for Income Tax		9,03,998							
	9,32,59,471	Provision for Gratuity		9,90,16,173							
								Prepaid Expenses		5,92,601	
								Due from Government Department pertaining to College (Net of Advance)		15,77,755	
										2,72,55,232	


Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIWANI



31/03/2016		LIABILITIES		31/03/2017	31/03/2016	ASSETS		31/03/2017
(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
	96,54,524	Provision for Leave Encashment	1,05,93,351			INCOME & EXPENDITURE ACCOUNT		
	2,22,22,807	Sundry Credit Balances pertaining to the College and School	2,57,50,394		27,24,76,200	As per last Account		25,29,95,943
19,49,65,579	1,13,51,800	Refundable Deposits & Caution Money from Students (including ex-student)	1,16,50,800	19,47,23,943	25,29,95,943	Less: Excess of Income over Expenses as per attached Income & Expenditure Account	(1,38,68,698)	23,91,27,245
<u>75,20,65,962</u>				<u>75,28,83,955</u>	<u>75,20,65,962</u>			<u>75,28,83,955</u>

Notes on Accounts - As per Schedule 'B' annexed
Notes & Schedules Form an Intregal part of Accounts

In the terms of our Report of even date

For KOTHARI & COMPANY
Chartered Accountants
ICAI Reg. No. 301178-E



Manaswy Kothari

(Manaswy Kothari)
Partner
Membership No. 64601

Place : Kolkata
Dated :

28 AUG 2017

For The Technological Institute of Textile & Sciences

[Signature]

Chairman

[Signature]

Member
Managing Committee

[Signature]

Hon. Secretary

[Signature]
Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BIRSA

THE TECHNOLOGICAL INSTITUTE OF TEXTILE & SCIENCES
REGD. OFFICE :- 9/1 R.N. MUKHERJEE ROAD, KOLKATA - 700001

Schedule 'A' of Fixed Assets attached to and forming part of the Society's Balance Sheet As on 31.03.2017

Description of Assets	Cost/Book Value as at 01/04/2016		Additions /Adjustments during the year		Deductions and/or Adjustments during the year		Balance as at 31/03/2017			Balance as at 31/3/2016		
	Against Govt.Grant/ Subsidies / Donations	Others	Against Govt.Grant/ Subsidies / Donations	Others	Against Govt.Grant/ Subsidies / Donations	Others	Against Govt.Grant/ Subsidies / Donations	Others	Total	Against Govt.Grant/ Subsidies / Donations	Others	Total
	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Land	-	91,93,334	-	-	-	-	-	91,93,334	91,93,334	-	91,93,334	91,93,334
Plant & Machinery ③	4,12,05,186	11,02,58,309	-	21,29,214	2,00,447	33,91,606	4,10,04,739	10,89,95,917	15,00,00,656	4,12,05,186	11,02,58,309	15,14,63,495
Buildings ⑤	13,50,284	8,04,98,187	-	15,73,352	-	1,61,206	13,50,284	8,19,10,333	8,32,60,617	13,50,284	8,04,98,187	8,18,48,471
Furniture & Fixtures ②	3,33,115	2,66,00,067	-	15,75,556	-	-	3,33,115	2,81,75,623	2,85,08,738	3,33,115	2,66,00,067	2,69,33,182
Vehicles	6,50,872	40,61,174	-	-	6,50,872	86,655	-	39,74,519	39,74,519	6,50,872	40,61,174	47,12,046
Office Equipments ④	9,47,122	33,74,632	-	2,83,863	-	-	9,47,122	36,58,495	46,05,617	9,47,122	33,74,632	43,21,754
Water Pipe Line	-	67,415	-	-	-	-	-	67,415	67,415	-	67,415	67,415
Tube Well	-	1,16,558	-	-	-	-	-	1,16,558	1,16,558	-	1,16,558	1,16,558
Computer ①	54,47,856	3,86,48,260	-	5,60,626	-	-	54,47,856	3,92,08,886	4,46,56,742	54,47,856	3,86,48,260	4,40,96,116
Capital Work- in- progress	-	9,56,382	-	-	-	9,56,382	-	-	-	-	9,56,382	9,56,382
Total	4,99,34,435	27,37,74,318	-	61,22,611	8,51,319	45,95,849	4,90,83,116	27,53,01,080	32,43,84,196	4,99,34,435	27,37,74,318	32,37,08,753
Previous Year	4,89,04,866	26,67,14,858	10,29,569	84,96,096	-	14,36,636	4,99,34,435	27,37,74,318	32,37,08,753	4,89,04,866	26,67,14,858	31,56,19,724

In the terms of our Report of even date

For KOTHARI & COMPANY
Chartered Accountants
ICAI Reg. No. 301178-E

M. Kothari
(Manaswy Kothari)
Partner
Membership No. 64601
Place : Kolkata
Dated :

28 AUG 2017



For The Technological Institute of Textile & Sciences

[Signature]
Chairman

[Signature]
Member
Managing Committee

[Signature]
Hon. Secretary

Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHOWANI

31/03/2016
(Rs.)

EXPENDITURE

(Rs.)

31/03/2017
(Rs.)31/03/2016
(Rs.)


(Rs.)

INCOME

(Rs.)

31/03/2017
(Rs.)

31/03/2016 (Rs.)	EXPENDITURE (Rs.)	31/03/2017 (Rs.)	31/03/2016 (Rs.)	INCOME (Rs.)	31/03/2017 (Rs.)
2,328	To Bank Charges		29,300	By Sample Development & Testing Charges	
4,52,555	To Interest Paid	2,50,208	1,28,467	By Miscellaneous Receipts	1,064
	To College Expenses				
7,58,53,004	Salary, Wages and Leave encashment	8,30,51,419	19,83,853	By Interest Received	20,36,850
1,26,26,234	Gratuity	1,15,59,965			
	Contribution to Provident Fund, Family Pension Funds & ESI	1,00,26,244			
95,63,318	Employees Welfare Expenses	20,34,026	3,46,17,612	By Income from Technical & Consultancy Services (Net)	2,04,83,975
19,88,324	House Keeping (13)	24,73,014			
21,36,259	Interest Paid (30)	64,11,476			
74,79,691	Building Repair & Maintenance (6)	21,34,372			
19,43,507	Electricity & Fuel (16)	41,91,837			
45,34,157	Generator Expenses (8)	2,70,315	8,34,289	By Insurance Claim	2,28,800
26,320	Staff Recruitment Expenses (17)	18,984			
16,258	Traveling and Conveyance Expenses (18)	11,17,833	60,280	By Income from Infrastructure Utilization	28,333
9,05,441	Communication Expenses (19)	11,65,090			
15,67,620	Library Expenses	2,88,940			
2,99,201	Newspaper & Journals	95,285			
65,285	Car Running & maintenance Expenses (7)	5,74,401			
6,27,669	Computer Expenses (9)	1,72,768			
1,07,742	Equipment Repair (10)	3,05,730			
2,52,800	Electric Repair (11)	3,98,298			
2,82,176	Insurance (20)	4,51,102			
3,48,338	Printing & Stationery (21)	1,58,079			
1,51,319	Professional Fees (22)	4,37,382			
2,65,185	Training & Placement (23)	1,67,335			
4,08,159	College Visitors	1,34,494			
1,36,136	Science Lab (24)	1,46,136			
59,460	Fees & Taxes (25)	1,34,013			
93,405	Expenditure on visiting Faculty including remuneration	67,927			
2,000	Water Supply (26)	3,13,435			
4,98,824	Furniture Repair (12)	2,33,326			
1,91,007	Sewerage Treatment Plant Expenses (15)	10,14,837			
10,86,667	Counselling / Admission Expenses (29)	6,04,720			
4,24,141	Examination Expenses (32)	1,23,676			
1,44,706	Garden Maintenance (14)	57,819			
90,211	Legal Expenses (28)	2,28,958			
8,22,121	Merit Scholarship (31)	1,33,092			
78,000	Other Expenses	24,47,450			
12,63,32,599		13,31,43,778			


Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIWANI



31/03/2016
(Rs.)

EXPENDITURE

(Rs.)

31/03/2017
(Rs.)

31/03/2016
(Rs.)

(Rs.)

INCOME

7
(Rs.)

31/03/2017
(Rs.)

31/03/2016 (Rs.)	(Rs.)	EXPENDITURE	(Rs.)	31/03/2017 (Rs.)	31/03/2016 (Rs.)	(Rs.)	INCOME	(Rs.)	31/03/2017 (Rs.)
		To <u>School Expenses</u>							
2,23,74,203		Salary & Wages	2,33,57,110						
17,51,943		Gratuity	29,76,799						
17,26,523		Contribution to Provident Fund & ESI	19,66,475						
4,84,073		Employees Welfare Expenses	4,69,286						
1,65,355		Building Repair & Maintenance	5,07,185						
18,03,382		Electricity	15,23,512						
14,835		Computer Expenses	12,401						
2,375		Books	12,759						
42,340		Fees & Taxes	45,590						
1,12,022		School Fee Refund	-						
16,33,672		Interest Paid	15,43,836						
6,91,233		Functions	7,52,322						
1,12,301		Insurance	1,34,441						
1,59,215		Printing & Stationery	1,74,473						
50,482		Travelling Expenses	1,19,194						
3,19,54,434	8,30,477	Other Expenses	11,23,480	3,47,18,863					
11,96,315		To Kinder Garten Expenses		14,23,929					
8,98,150		To Miscellaneous Expenses		25,763					
74,95,692		To Depreciation		75,66,888					
1,52,879.00		To Provision for Non-moving / obsolete store							
		To Balance being excess of Income over Expenditure transferred to Balance Sheet		1,38,68,698					
1,94,80,257									
19,41,54,979		Total		19,51,76,396	19,41,54,979		Total		19,51,76,396

For KOTHARI & COMPANY
Chartered Accountants
ICAI Reg. No. 301178-E

M. Kothari
(Manaswy Kothari)
Partner
Membership No. 64604

Dated : 28 AUG 2017

For The Technological Institute of Textile & Sciences

Tom
Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIWANI

Chairman

J. Sogri
Member
Managing Committee

[Signature]
Hon. Secretary