Appendix – III

2016-17



 ♥ Birla Colony, Bhiwani - 127 021 (HARYANA) INDIA
☞ 91+1664-242561-64
☞ 91-1664-243728

THE TECHNOLOGICAL INSTITUTE OF TEXTILE & SCIENCES

Under UGC Section 2 (f) & 12 (B) Estd. in 1943 by Padma Vibhushan Dr. G.D. Birla

Declaration

This is to declare that The Technological Institute of Textile & Sciences, Bhiwani Haryana is affiliated to the Maharishi Dayanand University, Rohtak and recognized by the AICTE, New Delhi. The funds/ grants received by Teachers and departments are mentioned in the head of technical & Consultancy services at balance sheet authenticated by Head of Institute year wise.

RECTOR

THE TECHNOLOGICAL INSTITUTE OF TEXTILE & SCIENCES REGD. OFFICE :- 9/1 R.N. MUKHERJEE ROAD, KOLKATA -700001

BALANCE SHEET AS AT 31ST MARCH 2017

31/03/2016 (Rs.)	(Rs.)		LIABILITIES		(Rs.)	31/03/2017 (Rs.)	<u>31/03/2016</u> (Rs.)	(Rs.)	ASSETS	(Rs.)	31/03/2017 (Rs.)
			RESERVES & SURPLUS				32,37,08,753		FIXED ASSETS (As per 'Schedule A' attached)		32,43,84,196
			Capital Reserve								
	91,21,842		(I) On Revaluation of Land As per last account		91,21,842				CURRENT ASSETS, LOANS AND ADVANCES		
	51,21,042		As per last account	7	91,21,042				Stock-in-Trade:		
			(ii) On Sale of Fixed Assets (being net excess of Sale proceeds over depreciated					7,74,500	9,27,379 Stores, Spare parts etc. 9,22,277 (1,52,879) Less : Provision for non-moving / obsolete (1,52,879)	7,69,398	
			book value)			-		1,14,500		1,09,390	
			As per last account Add: Additions during the year	11,67,77,339 17,47,025				7,180	Goods under Process		
	11,67,77,339		Less : Deletions during the year		11,85,24,364		8,43,117	61,437	Waste		7,69,398
	50,52,556		(iii) On Acquisition of Land by Govt. Of Hary	vana	50,52,556				Sundry Debtors		
			Reserve against Govt. Grants & Subsidy towards Non-recurring					9,69,938	(Considered Good except where otherwise stated) Less: Provision for Doubtful/	3,34,819	
			Expenditure (Utilised as per contra)				7,89,678	(1,80,260)	Disputed Debts	(1,80,260)	1,54,559
			As per last account	4,92,51,402							
	4,92,51,402		Add: Additions during the year Less : Adjustment during the year	(7,21,587)	4,85,29,815	_			Cash and Bank Balances With Scheduled Banks:	1	
25			Reserve against Donations						In Fixed Deposit Account (Includes Receipts deposited	- /	
			towards Non-recurring						Rs.4,25,000/- (Previous year		
	5,53,301		Expenditure (Utilised as per Contra)		5,53,301				Rs. 4,25,000/-) with Director, Technical Education Haryana,		
			Reserve against Donations for						Chandigarh in the name of Registrar		
44	1,75,00,000		Education Purposes		1,75,00,000				M.D. Univ., Rohtak and Receipts of		
									Rs.1,62,40,390/-(Previous Year		
		23,02,04,059	Depreciation Reserve As per last account	23,62,66,415				14,40,48,641	Rs. 1,51,67,893/-) pledged with bank for current account overdraft facility.)	15,83,10,201	
			Add: Depreciation on Fixed Assets					23,09,585	In Current Accounts	24,70,322	
		74.95,692	during the year	75,66,888							
43,45,22,855	23,62,66,415	(14,33,336)	Less : Deletion during the year	(42,15,245)	23,96.18.058	43,88,99,936		501	In Post Office Saving Bank Account (Pass Book deposited with Market Committee, Bhiwani)	501	
			Closer Compensation Payment Reserve						Cash & Stamps in hand		
		2,85,61,458	As per last account	3,90,66,509			14,66,18,194	2,59,467	Cash & Stamps in hand (including cheque in hand of Rs. 63,990/-)	4,12.301	16,11,93,325
3,90,66,509		1,05,05,051	Add: Additions during the year	99,07,465		4,89,73,974					

Director, THE TECHNOLOGICAL INSTITUTE OF TEXTILE & SCIENCES, BHIWANI



410010010										(
1/03/2016 (Rs.)	(Rs.)		LIABILITIES		(Rs.)	31/03/2017 (Rs.)	31/03/2016 (Rs.)	(Rs.)	ASSETS	(Rs.) (
			SECURED LOANS -							(13.)
			SECORED LOANS							
			From Uco Bank						LOANS AND ADVANCES (Considered good, except	
			Cash Credit Account (Secured against equitable Mortgage of Land & Building at Bhiwa	ani					where otherwise stated)	
			and Hypothecation of Stocks of Raw materials,						Advances against Purchase of	
1,01,04,639			Stores and spare parts, Stock-in-trade and in process, Book Debts & receivables)			56,03,461			Raw Material, Stores, Spares, Machineries etc.	10.000
100			From HDFC Bank			50,05,401			Machinenes etc.	18,000
1,32,55,937			Current Account Overdraft			56,67,132		625	Advance to Staff	625
			(Secured Against Fixed Deposits receipts)							025
1 40 076			Court TATA Malan					31,90,144	Advance to others	31,37,268
1,40,976			From TATA Motors (Secured Against hypothication of School Bus)							
								3,89,883	Balances with Central Excise Authorities	95,844
	5,10,000		DEPOSITS Security Deposit from Agents		4,10,000	-				
	0,10,000		Cecondy Depusit non Agents		4,10,000			38,38,950	Security Deposits	38,38,950
	5,83,21,138		Fixed Deposit from Employees Add: Interest Accrued on above	5,07,59,094	6 70 70 070				and the second	
	5,03,21,130	/1,93,204	Add: Interest Accrued on above	66,20,784	5,73,79,878			34.07,994	Fee & Other Amounts Receivable	43,13,616
			Deposit from Employees	97,762				54,07,004	ree & Other Anodnis Necelvable	43,13,010
	1,05,531	7,269	Add: Interest Accrued on above	12,839	1,10,601			00 74 505	T. D. () 100	
			Orphic Scholarship Fund	3,54,557				96,71,595	Income-Tax Deducted at Source	92,29,081
	0.51.557		Add: Contribution during the year	46,092						
	3,54,557		Less: Fund Utilised		4,00,649			47,30,916	Interest Accrued but not Due on Fixed Deposits	44.54.400
			N.M.Jain Scholarship Fund	6,690				47,30,310	Pixed Deposits	44,51,492
	6 600		Add: Contribution during the year	870						
	6,690 _	(937)	Less: Fund Utilised	(870)	6,690			1,24,087	Prepaid Expenses	5,92,601
	2,10,340		Other Fund - contribution from Employee		2,10,680					
6,00,09,467	5,01,211		From Contractors & Others		4,97,011	5,90,15,509	2,71,10,277	17,56,083	Due from Government Department pertaining to College (Net of Advance)	15,77,755 2,
			CURRENT LIABILITIES AND PROVISIONS							
			Sundry Creditors for Goods,							
	5,32,46,778		Expenses etc. (Including Provisions)		4,20,96,799					
	43,26,201		Other Liabilities		47,12,428					
					41,12,420					
	9,03,998		Provision for Income Tax		9,03,998					

Director, THE TECHNOLOGICAL INSTITUTE OF TEXTILE & SCIENCES, BHIWANI

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le.	<u>31/03/2016</u> (Rs.) (Rs.)		(Rs.) <u>31/03/2017</u> (Rs.)	31/03/2016 (Rs.) (Rs.)	ASSETS	(Rs.) (Rs.)
					INCOME & EXPENDITURE ACCOUNT	
	96,54,524	Provision for Leave Encashment	1,05,93,351			
	2,22,22,807	Sundry Credit Balances pertaining to the College and School	2,57,50,394	27,24,76,200	As per last Account	25,29,95,943
	19,49,65,579 <u>1,13,51,800</u>	Refundable Deposits & Caution Money from Students (including ex-student)	<u>1,16,50,800</u> 19,47,23,94 3	25,29,95,943 (1,94,80,257)	Less: Excess of Income over Expenses as per attached Income & Expenditure Account	<u>(1,38,68,698)</u> 23,91,27,245
	75,20,65,962		75,28,83,955	75,20,65,962		75,28,83,955

Chairman

Notes on Accounts - As per Schedule 'B' annexed Notes & Schedules Form an Intregral part of Accounts

In the terms of our Report of even date

For KOTHARI & COMPANY Chartered Accountants ICAI Reg. No. 301178-E

Mole. (Manaswy Kothari) Partner Membership No. 64601



Place : Kolkata Dated :

2 8 AUS 2017

For The Technological Institute of Textile & Sciences

Member Managing Committee

Hon. Secretary

Director, THE TECHNOLOGICAL DISTITUTE OFTEXTILE & SCIENCES, BRINNIN

THE TECHNOLOGICAL INSTITUTE OF TEXTILE & SCIENCES REGD. OFFICE :- 9/1 R.N. MUKHERJEE ROAD, KOLKATA -700001

Schedule 'A' of Fixed Assets attached to and forming part of the Society's Balance Sheet As on 31.03.2017

	Cost/Book Value as at 01/04/2016					ns and/or nts during year		Balance as at 31/03/2	017	Balance as at 31/3/2016		
Description of Assets	Against Govt.Grant/ Subsidies / Donations	Others	Against Govt.Grant/ Subsidies / Donations	Others	Against Govt.Grant/ Subsidies / Donations	Others	Against Govt.Grant/ Subsidies / Donations (Rs.)	Others (Rs.)	Total (Rs.)	Against Govt.Grant/ Subsidies / Donations (Rs.)	Others (Rs.)	Total (Rs.)
And the second	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(RS.)	(ns.)	(1(5.)	(103.)	(10.)	(1.0.)
Land		91,93,334		- 59		-	-	91,93,334	91,93,334		91,93,334	91,93,334
Plant & Machinery 3	4,12,05,186	11,02,58,309	-	21,29,214	2,00,447	33,91,606	4,10,04,739	10,89,95,917	15,00,00,656	4,12,05,186	11,02,58,309	15,14,63,495
Buildings	13,50,284	8,04,98,187		15,73,352		1,61,206	13,50,284	8,19,10,333	8,32,60,617	13,50,284	8,04,98,187	8,18,48,471
Furniture & Fixtures ②	3,33,115	2,66,00,067		15,75,556	-	1.14	3,33,115	2,81,75,623	2,85,08,738	3,33,115	2,66,00,067	2,69,33,182
Vehicles	6,50,872	40,61,174	Sec. 1	-	6,50,872	86,655		39,74,519	39,74,519	6,50,872	40,61,174	47,12,046
Office Equipments	9,47,122	33,74,632	-	2,83,863	-		9,47,122	36,58,495	46,05,617	9,47,122	33,74,632	43,21,754
Water Pipe Line		67,415	10.00	200				67,415	67,415		67,415	67,415
Tube Well	-	1,16,558	1.1	1.1	-			1,16,558	1,16,558		1,16,558	1,16,558
Computer	54,47,856	3,86,48,260		5,60,626			54,47,856	3,92,08,886	4,46,56,742	54,47,856	3,86,48,260	4,40,96,116
Capital Work- in- progress	-	9,56,382		-		9,56,382	_	_		_	9,56,382	9,56,382
Total	4,99,34,435	27,37,74,318		61,22,611	8,51,319	45,95,849	4,90,83,116	27,53,01,080	32,43,84,196	4,99,34,435	27,37,74,318	32,37,08,753
Previous Year	4,89,04,866	26,67,14,858	10,29,569	84,96,096		14,36,636	4,99,34,435	27,37,74,318	32,37,08,753	4,89,04,866	26,67,14,858	31,56,19,724

In the terms of our Report of even date

For KOTHARI & COMPANY



Dated :

2 8 AUG 2017

For The Technological Institute of Textile & Sciences

Member

Managing Committee

Hon. Secretary

Director, THE TECHNOLOGICAL INSTITUTE OF TEXTILE & SCIENCES, BHIWANI

Chairman

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THE TECHNOLOGICAL INSTITUTE OF TEXTILE & SCIENCES REGD. OFFICE :- 9/1 R.N. MUKHERJEE ROAD, KOLKATA -700001

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

<u>31/03/20</u> (Rs.)	016	(Rs.)	EXPENDITURE	(Rs.)	<u>31/03/2017</u> (Rs.)	<u>31/03/2016</u> (Rs.)	(Rs.)	INCOME	(Rs.)	<u>31/03/2017</u> (Rs.)
		То	Opening Stock				ву	Sales		
		61,437	Waste					Finished Goods	14	
68	3,617	7,180	Goods under process	7,180	7,180		92,892	Sale of Waste	23,77,669	
							92,892		23,77.669	
7,51	1,602	То	Power, Fuel and Canal Water		5,91,041	92,892 _		Less: Excise Duty		23,77,669
							Ву	Closing Stock		
		То	Payments to and Provisions for Employees							
		34,78,756	Salary, Wages, Bonus and Ex-gratia	19,91,140		68,617	61,437 7,180	Waste Goods under process		-
		27	Contribution to Provident and Family							
		3,95,209	Pension Funds and Employees State Insurance	2,09,641			3,01,928 By	Rent & Accommodation Charges	2,89,978	
		7,07,249	Gratuity	10,24,049		2,60,488 _	(41,440)	Less: Paid	(41,440)	2,48,538
46,87	7 364	1,06,150	Employees' Welfare Expenses	55,042	32,79,872					
10,01		1,00,100			52,75,072		- Ву	Electricity Charges received	5,46,323	
22	2,676	То	Telephone, Telegram and Postage					Less: Paid	(5,45,674)	649
					100	in the second			34	
91	1,097	То	Rates and Taxes		81,642		Du	Linglein ad Delevers and Lines and		
						93,047	Ву	Unclaimed Balances and Unspent Liabilities Written Back		5,91,209
1,68	6,473	То	Insurance		1,92,751					
						11,94,54,196	Ву	College Fees		12,29,00,421
60	0 190	19,21,090 To (18,60,900)	Electricity Less: Realised							
	0,150	(10,00,500)	Less. Realised			75,88,992	Ву	Grants for School (On cash basis)		1,76,71,279
						16,35,685	Ву	Kinder Garten Fees		17,30,775
3,39	9,751	То	Traveling and Conveyance		25,783	2,73,07,261	Ву	Fees for Educational Activities		2,68,76,834
							-,			2,00,70,004
					Tha					
				Director,					1st M	
			11	THE TECHNOLO	CICAL INST	TUTE			KOLKATA	S
									121	ANTS
		No.		OF TEXTILE & S	CIENCES, BH	IWANI			ATEREN ACCOUNT	/

	(Rs.)		(Rs.)	(Rs.)	(Rs.)	(Rs.)	(R	(Rs.)
							P	
2,328		To Bank Charges		-				
					29,300	By	Sample Development & Testing Charges	
								đ.
4,52,555		To Interest Paid		2,50,208	1,28,467	Ву	Miscellaneous Receipts	
		To College Expenses						
	7,58,53,004	Salary, Wages and Leave encashment	8,30.51,419		19,83,853	By	Interest Received	20,
	1,26,26,234	Gratuity	1,15,59,965	A	,,			20,
		Contribution to Provident Fund, Family						
	95,63,318	Pension Funds & ESI	1,00,26,244					
	19,88,324	Employees Welfare Expenses	20,34,026		3,46,17,612	By	Income from Technical & Consultancy Services (Net	t) 2,04,
	21,36,259	House Keeping	24,73,014		0,40,11,012	5,	Income from recificar a consultancy ocross (no	2,04,
	74,79,691	3 Interest Paid	64,11,476					
	19,43,507	Building Renair & Maintenance	21,34,372					
	45,34,157	Building Repair & Maintenance 6 Electricity & Fuel 6	41,91,837					-
	26,320	Generator Expenses (8)	2,70,315		8,34,289	By	Insurance Claim	2
	16,258	Staff Recruitment Expenses	18,984	State of Control of Co	0,04,200	Dy		2,
	9,05,441	Traveling and Conveyance Expenses	11,17,833	Contract of the later	60,280	By	Income from Infrastructure Utiliization	
	15,67,620	Communication Expenses (3)	11,65,090	1. A	00,200	by	Income from infrastructure of mization	
	2,99,201	Library Expenses	2,88,940	4				
	65,285	Newspaper & Journals	95,285	1 A A A A A A A A A A A A A A A A A A A				
	6,27,669	Car Running & maintenance Expenses	5,74,401	a second second				
	1,07,742	Computer Expenses	1,72,768	- 1				
	2,52,800	Equipment Repair (0)						
	2,32,000		3,05,730					
		Insurance 20	3,98,298					
	3,48,338 1,51,319	Printing & Stationery	4,51,102					
	2,65,125	Professional Fees	1,58,079					
	4,08,159	Training & Placement	4,37,382					
	4,08,109	College Visitors	1,67,335					
	59,460	College visitors	1,34,494					
			1,46,136	S 1 1 1 1 1				
	55,405	Fees & Taxes Expenditure on visiting Faculty including	1,34,013					
	2,000		67,927					
	4.09.954	remuneration						
18	4,98,824		3,13,435	and the second se				
	1,91,007	Furniture Repaire	2,33,326					
	10,86,667		10,14,837					
	4,24,141	Counselling / Admission Expenses	6,04,720					
	1,44,706	33 Examination Expenses	1,23,676					
	90,211	Garden Maintenance	57,819					
8	8,22,121	Legal Expenses	2,28,958					
	78,000		1,33,092					
12,63,32,599	12,57,904	Other Expenses	24,47,450	13,31,43,778				
					1		(2)	8. COL
			+	~			137	133

Director, THE TECHNOLOGICAL INSTITUTE OF TEXTILE & SCIENCES, BHIWANI



<u>31/03/2016</u> (Rs.)	(Rs.)	2	EXPENDITURE	(Rs.)	31/03/2017 (Rs.)	<u>31/03/2016</u> (Rs.)	(Rs.)	INCOME	(7), <u>31/03/20</u> (Rs.)
	5-26-	To S							
		10 50	School Expenses		/				
	2,23,74,203	S	Salary & Wages	2,33,57,110	/				
	17,51,940	Gr	Gratuity	29,76,799	/				
	17,26,523	C	Contribution to Provident Fund & ESI	19,66,475					
	4,84,073	Er	Employees Welfare Expenses	4,69,286		· · · · · · · · · · · · · · · · · · ·			
	1,65,355		Building Repair & Maintenance	5,07,185					
	18,03,382		Electricity	15,23,512					
	14,835		Computer Expenses	12,401					
	2,375 42,340		Books Fees & Taxes	12,759					
	42,345		-ees & Taxes School Fee Refund	45,590					
	16,33,672		nterest Paid	15,43,836					
	6,91,233		Functions	7,52,322				1.2	
	1,12,301		nsurance	1,34,441					
	1,59,213		Printing & Stationery	1,74,473					
	50,482		Travelling Expenses	1,19,194					
3,19,54,434	8,30,477	C	Other Expenses	11,23,480	3,47,18,863				
11,96,315			Kinder Garlen Expenses		14,23,929				
8,98,150			Miscellaneous Expenses		25,763				
74,95,692			Depreciation		75,66,888				
1,52,879.00		To P	Provision for Non-moving / obsolete store		•				
		To F	Balance being excess						
		of	of Income over Expenditure			1 1 1 1 1			
1,94,80,257			transferred to Balance Sheet		1,38,68,698				
19,41,54,979			Total		19,51,76,396	19,41,54,979		Total	19,51,7
13,41,04,010			Total		13,01,10,000	13,41,04,979		i otai	<u>13'91'</u>
For KOTHAR		NY		1	/ For 1	The Jechno	logical Institu	ute of Textile & Scie	nces
CAI Reg. No. 30				/	10-4 1		00		7 -
(Manaswy Koth	POLS FORMS	1178E	ANTS	t	Van		1 hod	ni O	
Partner Membership Ne	19/100	ACCO)	Director,		Chairman	Member Managing Comr	nittee Hon. Secre	ary
				THE TECHNOLO	OGICAL INS				
• ,	2 8 AUG	1 20	11.4						
Dated :				OF TEXTILE & SO					