

Appendix – II

2016-17

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THE TECHNOLOGICAL INSTITUTE OF TEXTILE & SCIENCES

Under UGC Section 2 (f) & 12 (B)
Estd. in 1943 by Padma Vibhushan Dr. G.D. Birla

Declaration

This is to declare that The Technological Institute of Textile & Sciences, Bhiwani Haryana is affiliated to the Maharishi Dayanand University, Rohtak and recognized by the AICTE, New Delhi. The funds/ grants received by Teachers and departments are mentioned in the head of technical & Consultancy services at balance sheet authenticated by Head of Institute year wise.


DIRECTOR


THE TECHNOLOGICAL INSTITUTE OF TEXTILE & SCIENCES

REGD. OFFICE :- 9/1 R.N. MUKHERJEE ROAD, KOLKATA -700001

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BALANCE SHEET AS AT 31ST MARCH 2017

31/03/2016		LIABILITIES		31/03/2017		31/03/2016		ASSETS		31/03/2017	
(Rs.)	(Rs.)		(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)		(Rs.)	(Rs.)	(Rs.)
		RESERVES & SURPLUS				32,37,08,753		FIXED ASSETS			32,43,84,196
		<u>Capital Reserve</u>						(As per 'Schedule A' attached)			
	91,21,842	(i) On Revaluation of Land As per last account		91,21,842				CURRENT ASSETS, LOANS AND ADVANCES			
		(ii) On Sale of Fixed Assets (being net excess of Sale proceeds over depreciated book value)						<u>Stock-in-Trade:</u>			
	11,67,80,639	As per last account		11,67,77,339			9,27,379	Stores, Spare parts etc.		9,22,277	
		Add: Additions during the year		17,47,025		7,74,500	(1,52,879)	Less: Provision for non-moving / obsolete		(1,52,879)	7,69,398
11,67,77,339	(3,300)	Less: Deletions during the year				7,180		Goods under Process			
	50,52,556	(iii) On Acquisition of Land by Govt. Of Haryana		50,52,556	11,85,24,364	8,43,117	61,437	Waste			7,69,398
		Reserve against Govt. Grants & Subsidy towards Non-recurring Expenditure (Utilised as per contra)						<u>Sundry Debtors</u>			
	4,82,21,833	As per last account		4,92,51,402			9,69,938	(Considered Good except where otherwise stated)		3,34,819	
	10,29,569	Add: Additions during the year				7,89,678	(1,80,260)	Less: Provision for Doubtful/ Disputed Debts		(1,80,260)	1,54,559
4,92,51,402		Less: Adjustment during the year		(7,21,587)	4,85,29,815			<u>Cash and Bank Balances</u>			
	5,53,301	Reserve against Donations towards Non-recurring Expenditure (Utilised as per Contra)		5,53,301				With Scheduled Banks:			
	1,75,00,000	Reserve against Donations for Education Purposes		1,75,00,000				In Fixed Deposit Account			
		<u>Depreciation Reserve</u>						(Includes Receipts deposited Rs.4,25,000/- (Previous year Rs. 4,25,000/-) with Director, Technical Education Haryana, Chandigarh in the name of Registrar M.D. Univ., Rohtak and Receipts of Rs.1,62,40,390/- (Previous Year Rs. 1,51,67,893/-) pledged with bank for current account overdraft facility.)		15,83,10,201	
	23,02,04,059	As per last account		23,62,66,415				In Current Accounts		24,70,322	
	74,95,692	Add: Depreciation on Fixed Assets during the year		75,66,888				In Post Office Saving Bank Account (Pass Book deposited with Market Committee, Bhiwani)		501	
43,45,22,855	23,62,66,415	(14,33,336) Less: Deletion during the year		(42,15,245)	23,96,18,058	43,88,99,936		Cash & Stamps in hand (including cheque in hand of Rs. 63,990/-)		4,12,301	16,11,93,325
		<u>Closer Compensation Payment Reserve</u>									
	2,85,61,458	As per last account		3,90,66,509							
3,90,66,509	1,05,05,051	Add: Additions during the year		99,07,465	4,89,73,974						


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31/03/2016		LIABILITIES		31/03/2017		31/03/2016		ASSETS		
(Rs.)	(Rs.)			(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	
		SECURED LOANS :								
		From Uco Bank						LOANS AND ADVANCES (Considered good, except where otherwise stated)		
		Cash Credit Account (Secured against equitable Mortgage of Land & Building at Bhiwani and Hypothecation of Stocks of Raw materials, Stores and spare parts, Stock-in-trade and in process, Book Debts & receivables)				56,03,461		Advances against Purchase of Raw Material, Stores, Spares, Machineries etc.		
1,01,04,639									18,000	
		From HDFC Bank						Advance to Staff		
		Current Account Overdraft (Secured Against Fixed Deposits receipts)				56,67,132	625			625
1,32,55,937							31,90,144		31,37,268	
		From TATA Motors						Advance to others		
		(Secured Against hypothecation of School Bus)				-				-
1,40,976							3,89,883		95,844	
		DEPOSITS						Balances with Central Excise Authorities		
		Security Deposit from Agents				4,10,000				-
5,10,000							38,38,950		38,38,950	
		Fixed Deposit from Employees				5,07,59,094				-
		Add: Interest Accrued on above				66,20,784				-
5,83,21,138	5,11,27,934 71,93,204				5,73,79,878				-	
		Deposit from Employees				97,762				-
		Add: Interest Accrued on above				12,839				-
1,05,531	98,262 7,269				1,10,601				43,13,616	
		Orphic Scholarship Fund				3,54,557				-
		Add: Contribution during the year				46,092				-
		Less: Fund Utilised				-				-
3,54,557	3,11,015 43,542				4,00,649				92,29,081	
		N.M.Jain Scholarship Fund				6,690				-
		Add: Contribution during the year				870				-
		Less: Fund Utilised				(870)				-
6,690	6,690 937 (937)				6,690				44,51,492	
		Other Fund - contribution from Employee				2,10,680				-
2,10,340									-	
6,00,09,467	5,01,211				4,97,011	5,90,15,509	2,71,10,277	17,56,083	15,77,755	2,72,55,232
		CURRENT LIABILITIES AND PROVISIONS								
		Sundry Creditors for Goods, Expenses etc. (Including Provisions)				4,20,96,799				
5,32,46,778										
		Other Liabilities				47,12,428				
43,26,201										
		Provision for Income Tax				9,03,998				
9,03,998										
		Provision for Gratuity				9,90,16,173				
9,32,59,471										


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OF TEXTILE & SCIENCES, BHIWANI



31/03/2016		LIABILITIES		31/03/2017	31/03/2016	ASSETS		31/03/2017
(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
	96,54,524	Provision for Leave Encashment	1,05,93,351			INCOME & EXPENDITURE ACCOUNT		
	2,22,22,807	Sundry Credit Balances pertaining to the College and School	2,57,50,394		27,24,76,200	As per last Account		25,29,95,943
19,49,65,579	1,13,51,800	Refundable Deposits & Caution Money from Students (including ex-student)	1,16,50,800	19,47,23,943	25,29,95,943	Less: Excess of Income over Expenses as per attached Income & Expenditure Account	(1,38,68,698)	23,91,27,245
<u>75,20,65,962</u>				<u>75,28,83,955</u>	<u>75,20,65,962</u>			<u>75,28,83,955</u>

Notes on Accounts - As per Schedule 'B' annexed
Notes & Schedules Form an Intregal part of Accounts

In the terms of our Report of even date

For KOTHARI & COMPANY
Chartered Accountants
ICAI Reg. No. 301178-E



Manaswy Kothari
(Manaswy Kothari)
Partner
Membership No. 64601

Place : Kolkata
Dated :

28 AUG 2017

For The Technological Institute of Textile & Sciences

[Signature]

Chairman

[Signature]

Member
Managing Committee

[Signature]

Hon. Secretary

[Signature]
Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BIRSA

THE TECHNOLOGICAL INSTITUTE OF TEXTILE & SCIENCES
REGD. OFFICE :- 9/1 R.N. MUKHERJEE ROAD, KOLKATA - 700001

Schedule 'A' of Fixed Assets attached to and forming part of the Society's Balance Sheet As on 31.03.2017

Description of Assets	Cost/Book Value as at 01/04/2016		Additions /Adjustments during the year		Deductions and/or Adjustments during the year		Balance as at 31/03/2017			Balance as at 31/3/2016		
	Against Govt.Grant/ Subsidies / Donations	Others	Against Govt.Grant/ Subsidies / Donations	Others	Against Govt.Grant/ Subsidies / Donations	Others	Against Govt.Grant/ Subsidies / Donations	Others	Total	Against Govt.Grant/ Subsidies / Donations	Others	Total
	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Land	-	91,93,334	-	-	-	-	-	91,93,334	91,93,334	-	91,93,334	91,93,334
Plant & Machinery ③	4,12,05,186	11,02,58,309	-	21,29,214	2,00,447	33,91,606	4,10,04,739	10,89,95,917	15,00,00,656	4,12,05,186	11,02,58,309	15,14,63,495
Buildings ⑤	13,50,284	8,04,98,187	-	15,73,352	-	1,61,206	13,50,284	8,19,10,333	8,32,60,617	13,50,284	8,04,98,187	8,18,48,471
Furniture & Fixtures ②	3,33,115	2,66,00,067	-	15,75,556	-	-	3,33,115	2,81,75,623	2,85,08,738	3,33,115	2,66,00,067	2,69,33,182
Vehicles	6,50,872	40,61,174	-	-	6,50,872	86,655	-	39,74,519	39,74,519	6,50,872	40,61,174	47,12,046
Office Equipments ④	9,47,122	33,74,632	-	2,83,863	-	-	9,47,122	36,58,495	46,05,617	9,47,122	33,74,632	43,21,754
Water Pipe Line	-	67,415	-	-	-	-	-	67,415	67,415	-	67,415	67,415
Tube Well	-	1,16,558	-	-	-	-	-	1,16,558	1,16,558	-	1,16,558	1,16,558
Computer ①	54,47,856	3,86,48,260	-	5,60,626	-	-	54,47,856	3,92,08,886	4,46,56,742	54,47,856	3,86,48,260	4,40,96,116
Capital Work- in- progress	-	9,56,382	-	-	-	9,56,382	-	-	-	-	9,56,382	9,56,382
Total	4,99,34,435	27,37,74,318	-	61,22,611	8,51,319	45,95,849	4,90,83,116	27,53,01,080	32,43,84,196	4,99,34,435	27,37,74,318	32,37,08,753
Previous Year	4,89,04,866	26,67,14,858	10,29,569	84,96,096	-	14,36,636	4,99,34,435	27,37,74,318	32,37,08,753	4,89,04,866	26,67,14,858	31,56,19,724

In the terms of our Report of even date

For KOTHARI & COMPANY
Chartered Accountants
ICAI Reg. No. 301178-E

M. Kothari
(Manaswy Kothari)
Partner
Membership No. 64601
Place : Kolkata
Dated :

28 AUG 2017



For The Technological Institute of Textile & Sciences

[Signature]
Chairman

[Signature]
Member
Managing Committee

[Signature]
Hon. Secretary

Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHOWANI

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

<u>31/03/2016</u> (Rs.)	<u>EXPENDITURE</u>	<u>(Rs.)</u>	<u>31/03/2017</u> (Rs.)	<u>31/03/2016</u> (Rs.)	<u>INCOME</u>	<u>(Rs.)</u>	<u>31/03/2017</u> (Rs.)
	To Opening Stock				By Sales		
68,617	61,437 Waste		7,180		- Finished Goods		
	7,180 Goods under process	7,180	7,180		92,892 Sale of Waste	23,77,669	
					92,892	23,77,669	
7,51,602	To Power, Fuel and Canal Water		5,91,041	92,892	- Less: Excise Duty		23,77,669
	To <u>Payments to and Provisions for Employees</u>				By <u>Closing Stock</u>		
	34,78,756 Salary, Wages, Bonus and Ex-gratia	19,91,140			61,437 Waste		
	3,95,209 Contribution to Provident and Family Pension Funds and Employees State Insurance	2,09,641		68,617	7,180 Goods under process		
	7,07,249 Gratuity	10,24,049					
46,87,364	1,06,150 Employees' Welfare Expenses	55,042	32,79,872		3,01,928 By Rent & Accommodation Charges	2,89,978	
				2,60,488	(41,440) Less: Paid	(41,440)	2,48,538
22,676	To Telephone, Telegram and Postage				- By Electricity Charges received	5,46,323	
					- Less: Paid	(5,45,674)	649
91,097	To Rates and Taxes		81,642		93,047 By Unclaimed Balances and Unspent Liabilities Written Back		5,91,209
1,60,473	To Insurance		1,92,751	11,94,54,196	By College Fees		12,29,00,421
	19,21,090 To Electricity				75,88,992 By Grants for School (On cash basis)		1,76,71,279
60,190	(18,60,900) Less: Realised				16,35,685 By Kinder Garten Fees		17,30,775
3,39,751	To Traveling and Conveyance		25,783	2,73,07,261	By Fees for Educational Activities		2,68,76,834

Director,
**THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIWANI**



31/03/2016
(Rs.)

EXPENDITURE

(Rs.)

31/03/2017
(Rs.)31/03/2016
(Rs.)


(Rs.)

INCOME

(Rs.)

31/03/2017
(Rs.)

31/03/2016 (Rs.)	(Rs.)	EXPENDITURE	(Rs.)	31/03/2017 (Rs.)	31/03/2016 (Rs.)	(Rs.)	INCOME	(Rs.)	31/03/2017 (Rs.)
2,328		To Bank Charges			29,300		By Sample Development & Testing Charges		
4,52,555		To Interest Paid		2,50,208	1,28,467		By Miscellaneous Receipts		1,064
		To College Expenses							
7,58,53,004		Salary, Wages and Leave encashment	8,30,51,419		19,83,853		By Interest Received		20,36,850
1,26,26,234		Gratuity	1,15,59,965						
		Contribution to Provident Fund, Family Pension Funds & ESI	1,00,26,244						
19,88,324		Employees Welfare Expenses	20,34,026		3,46,17,612		By Income from Technical & Consultancy Services (Net)		2,04,83,975
21,36,259		House Keeping (13)	24,73,014						
74,79,691		(30) Interest Paid	64,11,476						
19,43,507		Building Repair & Maintenance (6)	21,34,372						
45,34,157		Electricity & Fuel (16)	41,91,837						
26,320		Generator Expenses (8)	2,70,315		8,34,289		By Insurance Claim		2,28,800
16,258		Staff Recruitment Expenses (17)	18,984						
9,05,441		Traveling and Conveyance Expenses (18)	11,17,833		60,280		By Income from Infrastructure Utilization		28,333
15,67,620		Communication Expenses (19)	11,65,090						
2,99,201		Library Expenses	2,88,940						
65,285		Newspaper & Journals	95,285						
6,27,669		Car Running & maintenance Expenses (7)	5,74,401						
1,07,742		Computer Expenses (9)	1,72,768						
2,52,800		Equipment Repair (10)	3,05,730						
2,82,176		(11) Electric Repair	3,98,298						
3,48,338		Insurance (20)	4,51,102						
1,51,319		Printing & Stationery (21)	1,58,079						
2,65,185		Professional Fees (22)	4,37,382						
4,08,159		Training & Placement (23)	1,67,335						
1,36,136		College Visitors	1,34,494						
59,460		Science Lab (24)	1,46,136						
93,405		(25) Fees & Taxes	1,34,013						
2,000		Expenditure on visiting Faculty including remuneration	67,927						
4,98,824		(23) Water Supply	3,13,435						
1,91,007		Furniture Repair (12)	2,33,326						
10,86,667		Sewerage Treatment Plant Expenses (15)	10,14,837						
4,24,141		(29) Counselling / Admission Expenses	6,04,720						
1,44,706		(32) Examination Expenses	1,23,676						
90,211		Garden Maintenance (14)	57,819						
8,22,121		Legal Expenses (28)	2,28,958						
78,000		(31) Merit Scholarship	1,33,092						
12,63,32,599	12,57,904	Other Expenses	24,47,450	13,31,43,778					


Director,
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31/03/2016
(Rs.)

EXPENDITURE

(Rs.)

31/03/2017
(Rs.)

31/03/2016
(Rs.)

(Rs.)

INCOME

7
(Rs.)

31/03/2017
(Rs.)

31/03/2016 (Rs.)	(Rs.)	EXPENDITURE	(Rs.)	31/03/2017 (Rs.)	31/03/2016 (Rs.)	(Rs.)	INCOME	(Rs.)	31/03/2017 (Rs.)
		To <u>School Expenses</u>							
2,23,74,203		Salary & Wages	2,33,57,110						
17,51,943		Gratuity	29,76,799						
17,26,523		Contribution to Provident Fund & ESI	19,66,475						
4,84,073		Employees Welfare Expenses	4,69,286						
1,65,355		Building Repair & Maintenance	5,07,185						
18,03,382		Electricity	15,23,512						
14,835		Computer Expenses	12,401						
2,375		Books	12,759						
42,340		Fees & Taxes	45,590						
1,12,022		School Fee Refund	-						
16,33,672		Interest Paid	15,43,836						
6,91,233		Functions	7,52,322						
1,12,301		Insurance	1,34,441						
1,59,215		Printing & Stationery	1,74,473						
50,482		Travelling Expenses	1,19,194						
3,19,54,434	8,30,477	Other Expenses	11,23,480	3,47,18,863					
11,96,315		To Kinder Garten Expenses		14,23,929					
8,98,150		To Miscellaneous Expenses		25,763					
74,95,692		To Depreciation		75,66,888					
1,52,879.00		To Provision for Non-moving / obsolete store							
		To Balance being excess of Income over Expenditure transferred to Balance Sheet		1,38,68,698					
1,94,80,257									
19,41,54,979		Total		19,51,76,396	19,41,54,979		Total		19,51,76,396

For KOTHARI & COMPANY
Chartered Accountants
ICAI Reg. No. 301178-E

M. Kothari
(Manaswy Kothari)
Partner
Membership No. 64604

Dated : 28 AUG 2017

For The Technological Institute of Textile & Sciences

Tom Chairman
J. Sogri Member
Managing Committee
[Signature] Hon. Secretary

Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIWANI