

The Technological Institute of Textile & Sciences Bhiwani



Affiliated to Maharishi Dayanand University, Rohtak, Haryana

4.1.4. Average percentage of expenditure, excluding salary for infrastructure augmentation during last five years(INR in Lakhs)

The Technological Institute of Textile & Sciences,
Birla Colony, Bhiwani – 127021(Haryana)

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Fax: +91 1664 243728

Website: <https://www.titsbhiwani.ac.in>



THE TECHNOLOGICAL INSTITUTE OF TEXTILE & SCIENCES

Under UGC Section 2 (f) & 12 (B)
Estd. in 1943 by Padma Vibhushan Dr. G.D. Birla

Criteria 4

NAAC 2022/ DVV/Criteria-4/4.1/4.1.4

Date: 09/06/2022

Criteria	Criteria 4- Infrastructure and Learning Resources
Key Indicator	4.1.4. Average percentage of expenditure, excluding salary for infrastructure augmentation during last five years (INR in Lakhs)
Finding In DVV	Please provide: 1) Consolidated fund allocation towards infrastructure augmentation facilities duly certified by Finance Officer. 2) Highlight the relevant items in the audited income and expenditure statement.
Response/ Clarification :	The changes in the data occurred in the HEI input due to oversight, which has been rectified. The Consolidated Fund Allocation and Audit Report for 5 years are attached (Appendix-I) and (Appendix-II).
Description	Relevant Link
Consolidated Fund Allocation. (Appendix-I)	https://titsbhiwani.ac.in/NAAC/dvv/4.1.4.pdf
Audit Report. (Appendix-II)	

Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIWANI



THE TECHNOLOGICAL INSTITUTE OF TEXTILE & SCIENCES

Under UGC Section 2 (f) & 12 (B)
Estd. in 1943 by Padma Vibhushan Dr. G.D. Birla

Ref: DVV Clarification for Metric level: 4.1.4

Sub: Response to DVV Clarification for Metric level: 4.1.4

The provided expenditure for infrastructure augmentation, excluding salary year-wise during last five years (INR in Lakhs), filled in the SSR report with HEI input is as follows:

2020-21	2019-20	2018-19	2017-18	2016-17
13.42	57.12	57.56	43.98	61.23

The changes in the data occurred in the above table due to oversight, which has been rectified.

Certificate and abstract of budget attached herewith as proof.

Correct HEI Input (INR in Lakhs) as per excel sheet, certificate and abstract of budget attached:

2020-21	2019-20	2018-19	2017-18	2016-17
9.59	53.56	53.59	39.01	49.29

Please consider the correct HEI Input.

Please find the Consolidated fund allocation towards infrastructure augmentation facilities duly certified by Manager Accounts, CA and Director (Appendix-I).

The relevant items in the audited income and expenditure statement are highlighted (Appendix-II).

DIRECTOR

Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIWANI

Appendix – I

**Consolidated
Fund Allocation
2016-17**

P.K.Kedia & Associates
Chartered Accountants



101, Abhishesk Business Center,
D-248/10, Near Metro Station Gate No. 1
Laxmi Nagar, Delhi-110092
Phone No. +91 9810449379
Email: capawan9@gmail.com

TO WHOMSOEVER IT MAY CONCERN

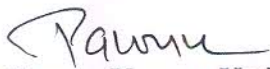
This is to certify that the Infrastructure Augmentations and Repairs & Maintenance expenses incurred by the The Technological Institute of Textile and Science, Birla Colony, Bhiwani-127021, Haryana for the year 2016-17 are as below:

				Amount ₹
S.No.	Particulars	Engineering	Others*	Total
1.	Infrastructure Augmentations (As per Annexure)	49,29,103.00	11,93,508.00	61,22,611.00
2.	Repair & Maintenance Physical and Academic Facilities (As per Annexure)	2,20,03,744.00	15,02,211.00	2,35,05,955.00

The certification is based on the information, documents, books of accounts, audited financial statement and records produces before me and is true and correct to the best of my knowledge and belief.

* Others expenses does not pertain to Engineering. The same has been worked out on actual and proportionate basis.

For P.K.Kedia & Associates
Chartered Accountants
(Firm Registration No. 022269N)

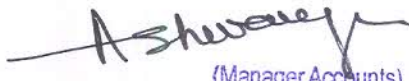

CA Pawan Kumar Kedia
(Proprietor)
Membership No. 508375




Director
The Technological Institute of Textile & Sciences
BHIWANI

The Technological Institute of Textile & Sciences

Place: New Delhi
Date: April 25, 2022
UDIN: 22508375 AH7GR71134


(Manager Accounts)

**Details of Infrastructure Augmentation and Repairs & Maintenance expenses
for the year 2016-17**

Amount (Rs.)				
S.N.	Account Head	As per Audit Report		
		Engineering	Others	TOTAL
A Infrastructure Augmentation				
1	Computer	5,27,955	32,671	5,60,626
2	Furniture & Fixture	7,88,635	7,86,921	15,75,556
3	Plant & Machinery	21,19,843	9,371	21,29,214
4	Office Equipment	2,49,315	34,548	2,83,863
5	Building	12,43,355	3,29,997	15,73,352
	Total (1 to 5)	49,29,103	11,93,508	61,22,611
B Repairs & Maintenance				
Repair & Maintenance - Physical Facilities				
6	Building Repair & Maintenance	20,08,326	1,26,046	21,34,372
7	Car Running & Maintenance Exp.	5,40,480	33,921	5,74,401
8	Generator Repair & Maintenance	2,54,352	15,963	2,70,315
9	Computer Repair & Maint.	1,62,565	10,203	1,72,768
10	Equipment Repair	2,87,675	18,055	3,05,730
11	Electric Repair	3,74,776	23,522	3,98,298
12	Furniture Repair	2,19,547	13,779	2,33,326
13	House Keeping	23,26,970	1,46,044	24,73,014
14	Garden Maint.	54,404	3,415	57,819
15	Sewer Treatment Plant	9,54,906	59,931	10,14,837
Repair & Maintenance - Academic Facilities				
16	Electricity Charges	39,44,288	2,47,549	41,91,837
17	Staff Recruitment	17,863	1,121	18,984
18	Travelling and Local Convenance	10,51,819	66,014	11,17,833
19	Communication Expenses	10,96,285	68,805	11,65,090
20	Insurance	4,24,462	26,640	4,51,102
21	Printing & Stationery	1,48,744	9,335	1,58,079
22	Professional Fee	2,98,617	1,38,765	4,37,382
23	Training & Placement	1,57,453	9,882	1,67,335
24	Science Lab	1,37,506	8,630	1,46,136
25	Fee & Taxes	1,26,099	7,914	1,34,013
26	Visiting Faculty	57,927	10,000	67,927
27	Water Supply	2,94,925	18,510	3,13,435
28	Legal Expenses	2,15,437	13,521	2,28,958
29	Adm. & Counselling Expense	5,69,008	35,712	6,04,720
30	Interest Paid	60,32,846	3,78,630	64,11,476
31	Merit Scholarship	1,30,092	3,000	1,33,092
32	Examination Expenses	1,16,372	7,304	1,23,676
	Total (6 to 32)	2,20,03,744	15,02,211	2,35,05,955

S.N.	Account Head	As per Audit Report		
		Engineering	Others	TOTAL
a)	Salary Expenses	9,65,19,220	1,01,52,434	10,66,71,654
b)	Non Salary Expenses			
i)	Infrastructure Augmentation as above	49,29,103	11,93,508	61,22,611
ii)	Repair & Maintenance as above	2,20,03,744	15,02,211	2,35,05,955
iii)	Others	27,97,036	1,69,133	29,66,169
	Sub Total (i+ii+iii)	2,97,29,883	28,64,852	3,25,94,735
	Total (a+b)	12,62,49,103	1,30,17,286	13,92,66,389


Director
 The Technological Institute of Textile & Sciences
 BHIWANI



on no. 508377
 Udmr-22508377 AH TO RY 1134

**Consolidated
Fund Allocation
2017-18**

P.K.Kedia & Associates
Chartered Accountants



101, Abhishesk Business Center,
D-248/10, Near Metro Station Gate No. 1
Laxmi Nagar, Delhi-110092
Phone No. +91 9810449379
Email: capawan9@gmail.com

TO WHOMSOEVER IT MAY CONCERN

This is to certify that the Infrastructure Augmentations and Repairs & Maintenance expenses incurred by the The Technological Institute of Textile and Science, Birla Colony, Bhiwani-127021, Haryana for the year 2017-18 are as below:

S.No.	Particulars	Amount ₹		
		Engineering	Others*	Total
1.	Infrastructure Augmentations (As per Annexure)	39,01,305.00	4,96,722.00	43,98,027.00
2.	Repair & Maintenance Physical and Academic Facilities (As per Annexure)	2,35,05,542.00	15,82,668.00	2,50,88,210.00


The certification is based on the information, documents, books of accounts, audited financial statement and records produces before me and is true and correct to the best of my knowledge and belief.

* Others expenses does not pertain to engineering. The same has been worked out on actual and proportionate basis.

For P.K.Kedia & Associates

Chartered Accountants

(Firm Registration No. 022269N)


CA Pawan Kumar Kedia
(Proprietor)
Membership No. 508375





Director
The Technological Institute of Textile & Sciences
BHIWANI

Place: New Delhi

Date: April 25, 2022

UDIN: 22508375 AH7PLB4274

The Technological Institute of Textile & Sciences


(Manager Accounts)


**Details of Infrastructure Augmentation and Repairs & Maintenance Expenses
for the year 2017-18**

S.N.	Account Head	As per Audit Report		
		Engineering	Others	TOTAL
		Amount (Rs.)		
A	Infrastructure Augmentation			
1	Computer	19,79,346	20,890	20,00,236
2	Furniture & Fixture	5,57,160	84,939	6,42,099
3	Plant & Machinery	5,46,736	8,800	5,55,536
4	Office Equipment	5,92,277	1,63,677	7,55,954
5	Building	2,25,786	44,640	2,70,426
6	Others	-	1,73,776	1,73,776
	Total (1to 6)	39,01,305	4,96,722	43,98,027

S.N.	Account Head	As per Audit Report		
		Engineering	Others	TOTAL
		Amount (Rs.)		
B	Repairs & Maintenance			
	Repair & Maintenance - Physical Facilities			
7	Building Repair & Maintenance	20,61,054	1,27,357	21,88,411
8	Car Running & Maintenance Exp.	8,23,518	50,887	8,74,405
9	Generator Repair & Maintenance	1,66,051	10,261	1,76,312
10	Computer Repair & Maint.	2,36,133	14,591	2,50,724
11	Equipment Repair	1,74,014	10,753	1,84,767
12	Electric Repair	5,36,618	33,159	5,69,777
13	Furniture Repair	96,867	5,986	1,02,853
14	House Keeping	27,71,390	1,71,250	29,42,640
15	Garden Maint.	55,730	3,444	59,174
16	Sewer Treatment Plant	9,08,740	56,153	9,64,893
	Repair & Maintenance - Academic Facilities			
17	Electricity Charges	31,90,390	1,97,140	33,87,530
18	Staff Recruitment	97,027	5,995	1,03,022
19	Travelling and Local Convenance	11,56,419	71,457	12,27,876
20	Communication Expenses	12,68,649	78,392	13,47,041
21	Insurance	4,35,167	26,890	4,62,057
22	Printing & Stationery	1,87,937	11,613	1,99,550
23	Professional Fee	3,23,952	1,40,018	4,63,970
24	Training & Placement	5,73,999	35,468	6,09,467
25	Science Lab	1,48,596	9,182	1,57,778
26	Fee & Taxes	2,88,367	17,819	3,06,186
27	Visiting Faculty	31,000	18,000	49,000
28	Water Supply	2,40,561	14,865	2,55,426
29	Legal Expenses	12,50,085	77,245	13,27,330
30	Adm. & Counselling Expense	18,08,528	1,11,752	19,20,280
31	Interest Paid	44,25,573	2,73,465	46,99,038
32	Merit Scholarship	95,000	-	95,000
33	Examination Expenses	1,54,176	9,527	1,63,703
	Total (7 to 33)	2,35,05,542	15,82,668	2,50,88,210

S.N.	Account Head	As per Audit Report		
		Engineering	Others	TOTAL
		Amount (Rs.)		
a)	Salary Expenses	8,99,57,823	1,05,54,840	10,05,12,663
b)	Non Salary Expenses			
	i) Infrastructure Augmentation as above	39,01,305	4,96,722	43,98,027
	ii) Repair & Maintenance as above	2,35,05,542	15,82,668	2,50,88,210
	iii) Others	30,78,379	2,23,982	33,02,361
	Sub Total (i+ii+iii)	3,04,85,226	23,03,372	3,27,88,598
	Total (a+b)	12,04,43,049	1,28,58,212	13,33,01,261


Director
 The Technological Institute of Textile & Sciences
 BHIWANI


 25/12/22 m.n. 508375
 udn-22508375 AH7PLB4274

The Technological Institute of Textile & Sciences

Ashwani
 (Manager Accounts)

**Consolidated
Fund Allocation
2018-19**

P.K.Kedia & Associates
Chartered Accountants



101, Abhishesk Business Center,
D-248/10, Near Metro Station Gate No. 1
Laxmi Nagar, Delhi-110092
Phone No. +91 9810449379
Email: capawan9@gmail.com

TO WHOMSOEVER IT MAY CONCERN

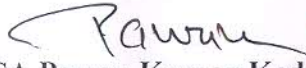
This is to certify that the Infrastructure Augmentations and Repairs & Maintenance expenses incurred by the The Technological Institute of Textile and Science, Birla Colony, Bhiwani-127021, Haryana for the year 2018-19 are as below:

S.No.	Particulars	Amount ₹		Total
		Engineering	Others*	
1.	Infrastructure Augmentations (As per Annexure)	53,59,357.00	18,92,963.00	72,52,320.00
2.	Repair & Maintenance Physical and Academic Facilities (As per Annexure)	2,42,88,948.00	17,01,011.00	2,59,89,959.00

The certification is based on the information, documents, books of accounts, audited financial statement and records produces before me and is true and correct to the best of my knowledge and belief.

* Others expenses does not pertain to engineering. The same has been worked out on actual and proportionate basis.

For P.K.Kedia & Associates
Chartered Accountants
(Firm Registration No. 022269N)


CA Pawan Kumar Kedia
(Proprietor)
Membership No. 508375

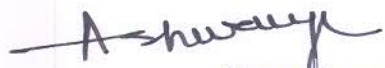



Director
The Technological Institute of Textile & Sciences
BHIWANI

Place: New Delhi
Date: April 25, 2022

UDIN: 22508375 AKT H H L 4072

The Technological Institute of Textile & Sciences


(Manager Accounts)

**Details of Infrastructure Augmentation and Repairs & Maintenance for the year
2018-19**

Amount (Rs.)				
S.N.	Account Head	As per Audit Report		
		Engineering	Others	TOTAL
A	Infrastructure Augmentation			
1	Computer	12,66,043	3,28,179	15,94,222
2	Furniture & Fixture	36,90,608	1,00,612	37,91,220
3	Plant & Machinery	2,43,779	-	2,43,779
4	Office Equipment	1,35,277	69,572	2,04,849
5	Building	23,650	14,600	38,250
6	others	-	13,80,000	13,80,000
	Total (1 to 6)	53,59,357	18,92,963	72,52,320
B	Repairs & Maintenance			
	Repair & Maintenance - Physical Facilities			
7	Building Repair & Maintenance	18,32,987	1,15,041	19,48,028
8	Car Running & Maintenance Exp.	9,59,800	60,238	10,20,038
9	Generator Repair & Maintenance	3,70,822	23,273	3,94,095
10	Computer Repair & Maint.	1,06,865	6,707	1,13,572
11	Equipment Repair	1,11,757	7,014	1,18,771
12	Electric Repair	3,57,253	22,422	3,79,675
13	Furniture Repair	1,63,827	10,282	1,74,109
14	House Keeping	24,06,718	1,51,049	25,57,767
15	Garden Maint.	74,589	4,681	79,270
16	Sewer Treatment Plant	8,70,922	54,660	9,25,582
	Repair & Maintenance - Academic Facilities			
17	Electricity Charges	39,36,549	2,47,064	41,83,613
18	Staff Recruitment	15,337	963	16,300
19	Travelling and Local Convenance	7,93,411	49,796	8,43,207
20	Communication Expenses	11,33,167	71,119	12,04,286
21	Insurance	4,82,988	30,313	5,13,301
22	Printing & Stationery	1,41,854	8,903	1,50,757
23	Professional Fee	4,17,461	1,85,201	6,02,662
24	Training & Placement	10,54,995	66,213	11,21,208
25	Science Lab	1,49,580	9,388	1,58,968
26	Fee & Taxes	13,65,614	85,708	14,51,322
27	Visiting Faculty	1,00,420	29,300	1,29,720
28	Water Supply	3,21,232	20,161	3,41,393
29	Legal Expenses	8,34,285	52,361	8,86,646
30	Adm. & Counselling Expense	10,68,166	67,040	11,35,206
31	Interest Paid	38,46,981	2,41,442	40,88,423
32	Merit Scholarship	86,000	-	86,000
33	Examination Expenses	1,36,601	8,573	1,45,174
34	Platinum Jubilee Expenses	11,48,768	72,098	12,20,866
	Total (7 to 34)	2,42,88,948	17,01,011	2,59,89,959
S.N.	Account Head	As per Audit Report		
		Engineering	Others	TOTAL
a)	Salary Expenses	8,67,17,943	1,18,15,022	9,85,32,965
b)	Non Salary Expenses			
i)	Infrastructure Augmentation as above	53,59,357	18,92,963	72,52,320
ii)	Repair & Maintenance as above	2,42,88,948	17,01,011	2,59,89,959
iii)	Others	30,21,416	2,06,165	32,27,581
	Sub Total (i+ii+iii)	3,26,69,721	38,00,139	3,64,69,860
	Total (a+b)	11,93,87,664	1,56,15,161	13,50,02,825

The Technological Institute of Textile & Sciences

Director

The Technological Institute of Textile & Sciences

BHIWANI

Ashwary
(Manager Accounts)

UDIN - 22508377 AH7NNLY0A2

**Consolidated
Fund Allocation
2019-20**

P.K.Kedia & Associates
Chartered Accountants



101, Abhishesk Business Center,
D-248/10, Near Metro Station Gate No. 1
Laxmi Nagar, Delhi-110092
Phone No. +91 9810449379
Email: capawan9@gmail.com

TO WHOMSOEVER IT MAY CONCERN

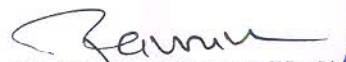
This is to certify that the Infrastructure Augmentations and Repairs & Maintenance expenses incurred by the The Technological Institute of Textile and Science, Birla Colony, Bhiwani-127021, Haryana for the year 2019-20 are as below:

S.No.	Particulars	Amount ₹		Total
		Engineering	Others*	
1.	Infrastructure Augmentations (As per Annexure)	53,55,683.00	18,27,286.00	71,82,969.00
2.	Repair & Maintenance Physical and Academic Facilities (As per Annexure)	2,28,42,385.00	19,39,326.00	2,47,81,711.00

The certification is based on the information, documents, books of accounts, audited financial statement and records produces before me and is true and correct to the best of my knowledge and belief.

* Others expenses does not pertain to engineering. The same has been worked out on actual and proportionate basis.

For P.K.Kedia & Associates
Chartered Accountants
(Firm Registration No. 022269N)


CA Pawan Kumar Kedia
(Proprietor)
Membership No. 508375

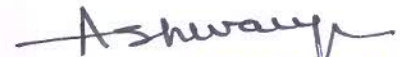



Director
The Technological Institute of Textile & Sciences
BHIWANI

Place: New Delhi
Date: April 25, 2022

UDIN: 22508375 ANTM 474198

The Technological Institute of Textile & Sciences


(Manager Accounts)

**Details of Infrastructure Augmentation, Repairs & Maintenance for the year
2019-20**

S.N.	Account Head	As per Audit Report		
		Engineering	Others	TOTAL
		Infrastructure Augmentation		
A				
1	Computer	37,65,723	-	37,65,723
2	Furniture & Fixture	5,96,543	2,96,701	8,93,244
3	Plant & Machinery	7,02,765	9,000	7,11,765
4	Office Equipment	2,72,357	51,585	3,23,942
5	Building	18,295	-	18,295
6	Others	-	14,70,000	14,70,000
	Total (1 to 6)	53,55,683	18,27,286	71,82,969

S.N.	Account Head	As per Audit Report		
		Engineering	Others	TOTAL
		Repairs & Maintenance		
Repair & Maintenance - Physical Facilities				
7	Building Repair & Maintenance	16,13,419	1,04,541	17,17,960
8	Car Running & Maintenance Exp.	8,17,826	52,991	8,70,817
9	Generator Repair & Maintenance	3,48,940	22,610	3,71,550
10	Computer Repair & Maint.	4,08,364	26,460	4,34,824
11	Equipment Repair	2,16,893	14,054	2,30,947
12	Electric Repair	2,44,888	15,867	2,60,755
13	Furniture Repair	1,22,693	7,950	1,30,643
14	House Keeping	25,95,715	1,68,189	27,63,904
15	Garden Maint.	46,920	3,040	49,960
16	Sewer Treatment Plant	7,38,431	47,847	7,86,278
Repair & Maintenance - Academic Facilities				
17	Electricity Charges	35,08,898	2,27,358	37,36,256
18	Staff Recruitment	1,65,425	10,719	1,76,144
19	Travelling and Local Convenance	11,10,255	71,939	11,82,194
20	Communication Expenses	7,34,539	47,594	7,82,133
21	Insurance	1,42,891	9,259	1,52,150
22	Printing & Stationery	1,53,794	9,965	1,63,759
23	Professional Fee	8,44,577	2,25,524	10,70,101
24	Training & Placement	6,97,704	45,208	7,42,912
25	Science Lab	64,728	4,194	68,922
26	Fee & Taxes	5,54,573	35,933	5,90,506
27	Visiting Faculty	99,390	17,000	1,16,390
28	Water Supply	5,05,392	32,747	5,38,139
29	Legal Expenses	9,95,481	64,502	10,59,983
30	Adm. & Counselling Expense	16,32,935	1,05,806	17,38,741
31	Interest Paid	37,97,110	2,46,033	40,43,143
32	Merit Scholarship	65,000	-	65,000
33	Examination Expenses	1,20,024	7,777	1,27,801
34	Meeting Seminar	97,469	6,315	1,03,784
35	Accreditation Fee	2,95,025	2,95,025	5,90,050
36	Faculty Development Expenses	40,895	8,850	49,745
37	Postage Expenses	62,190	4,030	66,220
	Total (7 to 37)	2,28,42,385	19,39,326	2,47,81,711

S.N.	Account Head	As per Audit Report		
		Engineering	Others	TOTAL
		Salary Expenses		
a)		8,92,17,796	1,25,43,001	10,17,60,797
Non Salary Expenses				
b)				
i)	Infrastructure Augmentation as above	53,55,683	18,27,286	71,82,969
ii)	Repair & Maintenance as above	2,28,42,385	19,39,326	2,47,81,711
iii)	Others	24,02,837	1,61,603	25,64,440
	Sub Total (i+ii+iii)	3,06,00,905	39,28,215	3,45,29,120
	Total (a+b)	11,98,18,701	1,64,71,216	13,62,89,917

The Technological Institute of Textile & Sciences

Ashwary
(Manager Accounts)



22508377 AKMGT 4198


 Director
 The Technological Institute of Textile & Sciences
 BHIWANI

**Consolidated
Fund Allocation
2020-21**

P.K.Kedia & Associates
Chartered Accountants



101, Abhishesk Business Center,
D-248/10, Near Metro Station Gate No. 1
Laxmi Nagar, Delhi-110092
Phone No. +91 9810449379
Email: capawan9@gmail.com

TO WHOMSOEVER IT MAY CONCERN

This is to certify that the Infrastructure Augmentations and Repairs & Maintenance expenses incurred by the The Technological Institute of Textile and Science, Birla Colony, Bhiwani-127021, Haryana for the year 2020-21 are as below:

S.No.	Particulars	Amount ₹		
		Engineering	Others*	Total
1.	Infrastructure Augmentations (As per Annexure)	9,58,898.00	3,97,269.00	13,56,167.00
2.	Repair & Maintenance Physical and Academic Facilities (As per Annexure)	1,89,68,817.00	13,72,146.00	2,03,40,963.00

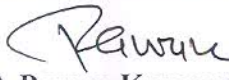
The certification is based on the information, documents, books of accounts, audited financial statement and records produces before me and is true and correct to the best of my knowledge and belief.

*Others expenses does not pertain to engineering. The same has been worked out on actual and proportionate basis.

For P.K.Kedia & Associates

Chartered Accountants

(Firm Registration No. 022269N)


CA Pawan Kumar Kedia
(Proprietor)
Membership No. 508375



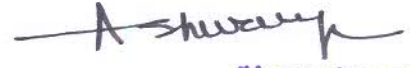

Director
The Technological Institute of Textile & Sciences
BHIWANI

Place: New Delhi

Date: April 25, 2022

UDIN: 22508375 AHKWSJ1660

The Technological Institute of Textile & Sciences


(Manager Accounts)

**Details of Infrastructure Augmentation and Repairs & Maintenance for the year
2020-21**

Amount (Rs.)


S.N.	Account Head	As per Audit Report		
		Engineering	Others	TOTAL
A	Infrastructure Augmentation			
1	Computers	6,51,505	1,34,201	7,85,706
2	Plant & Machinery	75,144	-	75,144
3	Office Equipment	2,32,249	2,63,068	4,95,317
	Total (1 to 3)	9,58,898	3,97,269	13,56,167

B Repairs & Maintenance				
Repair & Maintenance - Physical Facilities				
4	Building Repair & Maintenance	6,43,801	44,298	6,88,099
5	Car Running & Maintenance Exp.	7,59,948	52,290	8,12,238
6	Generator Repair & Maintenance	4,80,145	33,037	5,13,182
7	Computer Repair & Maint.	3,18,986	21,949	3,40,935
8	Equipment Repair	18,413	1,267	19,680
9	Electric Repair	2,46,310	16,948	2,63,258
10	Furniture Repair	64,792	4,458	69,250
11	House Keeping	20,98,766	1,44,410	22,43,176
12	Garden Maint.	49,583	3,412	52,995
13	Sewer Treatment Plant	6,16,912	42,448	6,59,360

Repair & Maintenance - Academic Facilities				
14	Electricity Charges	22,17,146	1,52,556	23,69,702
15	Staff Recruitment	3,78,164	26,020	4,04,184
16	Travelling and Local Convenance	1,49,540	10,289	1,59,829
17	Communication Expenses	8,35,431	57,484	8,92,915
18	Insurance	1,69,056	11,632	1,80,688
19	Printing & Stationery	1,16,288	8,002	1,24,290
20	Professional Fee	10,69,600	1,47,936	12,17,536
21	Training & Placement	5,99,702	41,264	6,40,966
22	Science Lab	3,579	246	3,825
23	Fee & Taxes	5,38,769	37,071	5,75,840
24	Water Supply	3,36,296	23,140	3,59,436
25	Legal Expenses	25,70,508	1,76,870	27,47,378
26	Adm. & Counselling Expense	4,26,653	29,357	4,56,010
27	Interest Paid	41,33,289	2,84,401	44,17,690
28	Merit Scholarship	96,000	-	96,000
29	Examination Expenses	19,766	1,360	21,126
30	Faculty Development Expenses	11,375	-	11,375
	Total (4 to 30)	1,89,68,817	13,72,146	2,03,40,963

S.N.	Account Head	As per Audit Report		
		Engineering	Others	TOTAL
a)	Salary Expenses	7,49,51,670	95,14,176	8,44,65,846
b)	Non Salary Expenses			
i)	Infrastructure Augmentation as above	9,58,898	3,97,269	13,56,167
ii)	Repair & Maintenance as above	1,89,68,817	13,72,146	2,03,40,963
iii)	Others	26,91,622	1,53,535	28,45,157
	Sub Total (i+ii+iii)	2,26,19,337	19,22,950	2,45,42,287
	Total (a+b)	9,75,71,008	1,14,37,125	10,90,08,133


 Director
 The Technological Institute of Textile & Sciences
 BHIWANI


 P. K. Kedia & Associates
 Chartered Accountants
 25/11/22
 mino 508375
 Udh - 22508375 AHTKWJ1660

The Technological Institute of Textile & Sciences


 (Manager Accounts)

Appendix –II

Audit Report

2016-17

THE TECHNOLOGICAL INSTITUTE OF TEXTILE & SCIENCES
REGD. OFFICE :- 9/1 R.N. MUKHERJEE ROAD, KOLKATA -700001

1

BALANCE SHEET AS AT 31ST MARCH 2017

31/03/2016		LIABILITIES		31/03/2017		31/03/2016		ASSETS		31/03/2017	
(Rs.)	(Rs.)		(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)		(Rs.)	(Rs.)	(Rs.)
		RESERVES & SURPLUS				32,37,08,753		FIXED ASSETS			32,43,84,196
		<u>Capital Reserve</u>						(As per 'Schedule A' attached)			
	91,21,842	(i) On Revaluation of Land As per last account		91,21,842				CURRENT ASSETS, LOANS AND ADVANCES			
		(ii) On Sale of Fixed Assets (being net excess of Sale proceeds over depreciated book value)						<u>Stock-in-Trade:</u>			
	11,67,80,639	As per last account		11,67,77,339			9,27,379	Stores, Spare parts etc.		9,22,277	
		Add: Additions during the year		17,47,025		7,74,500	(1,52,879)	Less: Provision for non-moving / obsolete		(1,52,879)	7,69,398
11,67,77,339	(3,300)	Less: Deletions during the year				7,180		Goods under Process			
	50,52,556	(iii) On Acquisition of Land by Govt. Of Haryana		50,52,556		8,43,117	61,437	Waste			7,69,398
		Reserve against Govt. Grants & Subsidy towards Non-recurring Expenditure (Utilised as per contra)						<u>Sundry Debtors</u>			
	4,82,21,833	As per last account		4,92,51,402			9,69,938	(Considered Good except where otherwise stated)		3,34,819	
	10,29,569	Add: Additions during the year				7,89,678	(1,80,260)	Less: Provision for Doubtful/ Disputed Debts		(1,80,260)	1,54,559
4,92,51,402		Less: Adjustment during the year		(7,21,587)	4,85,29,815			<u>Cash and Bank Balances</u>			
	5,53,301	Reserve against Donations towards Non-recurring Expenditure (Utilised as per Contra)		5,53,301				With Scheduled Banks:			
	1,75,00,000	Reserve against Donations for Education Purposes		1,75,00,000				In Fixed Deposit Account			
	23,02,04,059	<u>Depreciation Reserve</u>		23,62,66,415				(Includes Receipts deposited Rs.4,25,000/- (Previous year Rs. 4,25,000/-) with Director, Technical Education Haryana, Chandigarh in the name of Registrar M.D. Univ., Rohtak and Receipts of Rs.1,62,40,390/- (Previous Year Rs. 1,51,67,893/-) pledged with bank for current account overdraft facility.)		15,83,10,201	
		As per last account						In Current Accounts		24,70,322	
	74,95,692	Add: Depreciation on Fixed Assets during the year		75,66,888				In Post Office Saving Bank Account (Pass Book deposited with Market Committee, Bhiwani)		501	
43,45,22,855	23,62,66,415	Less: Deletion during the year		(42,15,245)	23,96,18,058	43,88,99,936		Cash & Stamps in hand (including cheque in hand of Rs. 63,990/-)		4,12,301	16,11,93,325
		<u>Closer Compensation Payment Reserve</u>									
	2,85,61,458	As per last account		3,90,66,509			14,66,18,194				
3,90,66,509	1,05,05,051	Add: Additions during the year		99,07,465	4,89,73,974						

Director,
**THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIWANI**



31/03/2016		LIABILITIES		31/03/2017		31/03/2016		ASSETS		
(Rs.)	(Rs.)			(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	
		SECURED LOANS :								
		From Uco Bank						LOANS AND ADVANCES (Considered good, except where otherwise stated)		
		Cash Credit Account (Secured against equitable Mortgage of Land & Building at Bhiwani and Hypothecation of Stocks of Raw materials, Stores and spare parts, Stock-in-trade and in process, Book Debts & receivables)				56,03,461		Advances against Purchase of Raw Material, Stores, Spares, Machineries etc.		
1,01,04,639									18,000	
		From HDFC Bank						Advance to Staff		
		Current Account Overdraft (Secured Against Fixed Deposits receipts)				56,67,132	625			625
1,32,55,937								Advance to others		
		From TATA Motors (Secured Against hypothecation of School Bus)					31,90,144			31,37,268
1,40,976								Balances with Central Excise Authorities		
		DEPOSITS					3,89,883			95,844
		Security Deposit from Agents				4,10,000				
		Fixed Deposit from Employees				5,07,59,094				
		Add: Interest Accrued on above				66,20,784		38,38,950		38,38,950
5,83,21,138	5,11,27,934									
		Deposit from Employees				97,762				
		Add: Interest Accrued on above				12,839		34,07,994		43,13,616
1,05,531	98,262									
		Orphic Scholarship Fund				3,54,557				
		Add: Contribution during the year				46,092				
		Less: Fund Utilised				-		96,71,595		92,29,081
3,54,557	3,11,015									
		N.M.Jain Scholarship Fund				6,690				
		Add: Contribution during the year				870				
		Less: Fund Utilised				(870)		47,30,916		44,51,492
6,690	937									
		Other Fund - contribution from Employee				2,10,680				
2,10,340										
		From Contractors & Others				4,97,011				
6,00,09,467	5,01,211					5,90,15,509	2,71,10,277	17,56,083		15,77,755
		CURRENT LIABILITIES AND PROVISIONS								2,72,55,232
		Sundry Creditors for Goods, Expenses etc. (Including Provisions)				4,20,96,799				
5,32,46,778										
		Other Liabilities				47,12,428				
43,26,201										
		Provision for Income Tax				9,03,998				
9,03,998										
		Provision for Gratuity				9,90,16,173				
9,32,59,471										
		Due from Government Department pertaining to College (Net of Advance)								15,77,755


Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIWANI



31/03/2016		LIABILITIES		31/03/2017	31/03/2016	ASSETS		31/03/2017
(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
	96,54,524	Provision for Leave Encashment	1,05,93,351			INCOME & EXPENDITURE ACCOUNT		
	2,22,22,807	Sundry Credit Balances pertaining to the College and School	2,57,50,394		27,24,76,200	As per last Account		25,29,95,943
		Refundable Deposits & Caution Money from Students (including ex-student)	1,16,50,800	19,47,23,943	25,29,95,943	Less: Excess of Income over Expenses as per attached Income & Expenditure Account	(1,38,68,698)	23,91,27,245
19,49,65,579	1,13,51,800				(1,94,80,257)			
75,20,65,962				75,28,83,955	75,20,65,962			75,28,83,955

Notes on Accounts - As per Schedule 'B' annexed
Notes & Schedules Form an Intregal part of Accounts

In the terms of our Report of even date

For KOTHARI & COMPANY
Chartered Accountants
ICAI Reg. No. 301178-E

M. Kothari

(Manaswy Kothari)
Partner
Membership No. 64601



Place : Kolkata
Dated :

28 AUG 2017

For The Technological Institute of Textile & Sciences

[Signature]

Chairman

[Signature]

Member
Managing Committee

[Signature]

Hon. Secretary

[Signature]
Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BIRSA

THE TECHNOLOGICAL INSTITUTE OF TEXTILE & SCIENCES
REGD. OFFICE :- 9/1 R.N. MUKHERJEE ROAD, KOLKATA - 700001

Schedule 'A' of Fixed Assets attached to and forming part of the Society's Balance Sheet As on 31.03.2017

Description of Assets	Cost/Book Value as at 01/04/2016		Additions /Adjustments during the year		Deductions and/or Adjustments during the year		Balance as at 31/03/2017			Balance as at 31/3/2016		
	Against Govt.Grant/ Subsidies / Donations	Others	Against Govt.Grant/ Subsidies / Donations	Others	Against Govt.Grant/ Subsidies / Donations	Others	Against Govt.Grant/ Subsidies / Donations	Others	Total	Against Govt.Grant/ Subsidies / Donations	Others	Total
	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Land	-	91,93,334	-	-	-	-	-	91,93,334	91,93,334	-	91,93,334	91,93,334
Plant & Machinery ③	4,12,05,186	11,02,58,309	-	21,29,214	2,00,447	33,91,606	4,10,04,739	10,89,95,917	15,00,00,656	4,12,05,186	11,02,58,309	15,14,63,495
Buildings ⑤	13,50,284	8,04,98,187	-	15,73,352	-	1,61,206	13,50,284	8,19,10,333	8,32,60,617	13,50,284	8,04,98,187	8,18,48,471
Furniture & Fixtures ②	3,33,115	2,66,00,067	-	15,75,556	-	-	3,33,115	2,81,75,623	2,85,08,738	3,33,115	2,66,00,067	2,69,33,182
Vehicles	6,50,872	40,61,174	-	-	6,50,872	86,655	-	39,74,519	39,74,519	6,50,872	40,61,174	47,12,046
Office Equipments ④	9,47,122	33,74,632	-	2,83,863	-	-	9,47,122	36,58,495	46,05,617	9,47,122	33,74,632	43,21,754
Water Pipe Line	-	67,415	-	-	-	-	-	67,415	67,415	-	67,415	67,415
Tube Well	-	1,16,558	-	-	-	-	-	1,16,558	1,16,558	-	1,16,558	1,16,558
Computer ①	54,47,856	3,86,48,260	-	5,60,626	-	-	54,47,856	3,92,08,886	4,46,56,742	54,47,856	3,86,48,260	4,40,96,116
Capital Work- in- progress	-	9,56,382	-	-	-	9,56,382	-	-	-	-	9,56,382	9,56,382
Total	4,99,34,435	27,37,74,318	-	61,22,611	8,51,319	45,95,849	4,90,83,116	27,53,01,080	32,43,84,196	4,99,34,435	27,37,74,318	32,37,08,753
Previous Year	4,89,04,866	26,67,14,858	10,29,569	84,96,096	-	14,36,636	4,99,34,435	27,37,74,318	32,37,08,753	4,89,04,866	26,67,14,858	31,56,19,724

In the terms of our Report of even date

For KOTHARI & COMPANY
Chartered Accountants
ICAI Reg. No. 301178-E

M. Kothari
(Manaswy Kothari)
Partner
Membership No. 64601

Place : Kolkata
Dated :

28 AUG 2017



For The Technological Institute of Textile & Sciences

[Signature] Chairman
[Signature] Member Managing Committee
[Signature] Hon. Secretary

Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHOWANI

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

31/03/2016 (Rs.)	(Rs.)	<u>EXPENDITURE</u>	(Rs.)	31/03/2017 (Rs.)	31/03/2016 (Rs.)	(Rs.)	<u>INCOME</u>	(Rs.)	31/03/2017 (Rs.)
		To Opening Stock					By Sales		
	61,437	Waste		7,180			Finished Goods		
68,617	<u>7,180</u>	Goods under process	<u>7,180</u>				Sale of Waste	23,77,669	
								<u>23,77,669</u>	
7,51,602		To Power, Fuel and Canal Water		5,91,041	92,892		Less: Excise Duty		23,77,669
		To <u>Payments to and Provisions for Employees</u>							
	34,78,756	Salary, Wages, Bonus and Ex-gratia	19,91,140				By <u>Closing Stock</u>		
		Contribution to Provident and Family Pension Funds and Employees State Insurance	2,09,641		68,617	61,437	Waste		
	3,95,209					<u>7,180</u>	Goods under process		
	7,07,249	Gratuity	10,24,049						
46,87,364	<u>1,06,150</u>	Employees' Welfare Expenses	<u>55,042</u>	32,79,872					
		To Telephone, Telegram and Postage					By Rent & Accommodation Charges	2,89,978	
22,676		To Rates and Taxes		81,642	2,60,488	<u>(41,440)</u>	Less: Paid	<u>(41,440)</u>	2,48,538
		To Insurance		1,92,751					
1,60,473		To Electricity					By Electricity Charges received	5,46,323	
	19,21,090	Less: Realised					Less: Paid	<u>(5,45,674)</u>	649
60,190	<u>(18,60,900)</u>								
		To Traveling and Conveyance		25,783			By Unclaimed Balances and Unspent Liabilities Written Back		5,91,209
3,39,751					93,047				
							By College Fees		12,29,00,421
					11,94,54,196				
							By Grants for School (On cash basis)		1,76,71,279
					75,88,992				
							By Kinder Garten Fees		17,30,775
					16,35,685				
							By Fees for Educational Activities		2,68,76,834
					2,73,07,261				

Director,
**THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIWANI**



31/03/2016
(Rs.)

EXPENDITURE

(Rs.)

31/03/2017
(Rs.)31/03/2016
(Rs.)


(Rs.)

INCOME

(Rs.)

31/03/2017
(Rs.)

31/03/2016 (Rs.)	EXPENDITURE (Rs.)	31/03/2017 (Rs.)	31/03/2016 (Rs.)	INCOME (Rs.)	31/03/2017 (Rs.)
2,328	To Bank Charges		29,300	By Sample Development & Testing Charges	
4,52,555	To Interest Paid	2,50,208	1,28,467	By Miscellaneous Receipts	1,064
	To College Expenses				
7,58,53,004	Salary, Wages and Leave encashment	8,30,51,419	19,83,853	By Interest Received	20,36,850
1,26,26,234	Gratuity	1,15,59,965			
	Contribution to Provident Fund, Family Pension Funds & ESI	1,00,26,244			
95,63,318	Employees Welfare Expenses	20,34,026	3,46,17,612	By Income from Technical & Consultancy Services (Net)	2,04,83,975
19,88,324	House Keeping (13)	24,73,014			
21,36,259	Interest Paid (30)	64,11,476			
74,79,691	Building Repair & Maintenance (6)	21,34,372			
19,43,507	Electricity & Fuel (16)	41,91,837			
45,34,157	Generator Expenses (8)	2,70,315	8,34,289	By Insurance Claim	2,28,800
26,320	Staff Recruitment Expenses (17)	18,984			
16,258	Traveling and Conveyance Expenses (18)	11,17,833	60,280	By Income from Infrastructure Utilization	28,333
9,05,441	Communication Expenses (19)	11,65,090			
15,67,620	Library Expenses	2,88,940			
2,99,201	Newspaper & Journals	95,285			
65,285	Car Running & maintenance Expenses (7)	5,74,401			
6,27,669	Computer Expenses (9)	1,72,768			
1,07,742	Equipment Repair (10)	3,05,730			
2,52,800	Electric Repair (11)	3,98,298			
2,82,176	Insurance (20)	4,51,102			
3,48,338	Printing & Stationery (21)	1,58,079			
1,51,319	Professional Fees (22)	4,37,382			
2,65,185	Training & Placement (23)	1,67,335			
4,08,159	College Visitors	1,34,494			
1,36,136	Science Lab (24)	1,46,136			
59,460	Fees & Taxes (25)	1,34,013			
93,405	Expenditure on visiting Faculty including remuneration	67,927			
2,000	Water Supply (26)	3,13,435			
4,98,824	Furniture Repair (12)	2,33,326			
1,91,007	Sewerage Treatment Plant Expenses (15)	10,14,837			
10,86,667	Counselling / Admission Expenses (29)	6,04,720			
4,24,141	Examination Expenses (32)	1,23,676			
1,44,706	Garden Maintenance (14)	57,819			
90,211	Legal Expenses (28)	2,28,958			
8,22,121	Merit Scholarship (31)	1,33,092			
78,000	Other Expenses	24,47,450			
12,63,32,599		13,31,43,778			


Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIWANI



31/03/2016
(Rs.)

EXPENDITURE

(Rs.)

31/03/2017
(Rs.)

31/03/2016
(Rs.)

(Rs.)

INCOME

7
(Rs.)

31/03/2017
(Rs.)

To School Expenses

2,23,74,203	Salary & Wages	2,33,57,110	
17,51,943	Gratuity	29,76,799	
17,26,523	Contribution to Provident Fund & ESI	19,66,475	
4,84,073	Employees Welfare Expenses	4,69,286	
1,65,355	Building Repair & Maintenance	5,07,185	
18,03,382	Electricity	15,23,512	
14,835	Computer Expenses	12,401	
2,375	Books	12,759	
42,340	Fees & Taxes	45,590	
1,12,022	School Fee Refund	-	
16,33,672	Interest Paid	15,43,836	
6,91,233	Functions	7,52,322	
1,12,301	Insurance	1,34,441	
1,59,215	Printing & Stationery	1,74,473	
50,482	Travelling Expenses	1,19,194	
3,19,54,434	8,30,477	11,23,480	3,47,18,863
11,96,315	To Kinder Garten Expenses		14,23,929
8,98,150	To Miscellaneous Expenses		25,763
74,95,692	To Depreciation		75,66,888
1,52,879.00	To Provision for Non-moving / obsolete store		
1,94,80,257	To Balance being excess of Income over Expenditure transferred to Balance Sheet		1,38,68,698
19,41,54,979	Total	19,51,76,396	19,41,54,979

Total

19,51,76,396

For KOTHARI & COMPANY
Chartered Accountants
ICAI Reg. No. 301178-E

M. Kothari
(Manaswy Kothari)
Partner
Membership No. 64604

Dated : **28 AUG 2017**

For The Technological Institute of Textile & Sciences

Tom
Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIWANI

Chairman

J. Sogri
Member
Managing Committee

[Signature]
Hon. Secretary

Audit Report

2017-18

31/03/2017 (Rs.)		LIABILITIES		31/03/2018 (Rs.)		31/03/2017 (Rs.)		ASSETS		31/03/2018 (Rs.)	
			Closer Compensation Payment Reserve								
	3,90,66,509		As per last account	4,89,73,974							
4,89,73,974		99,07,465	Add: Additions during the year	96,47,072	5,86,21,046				LOANS AND ADVANCES		
									(Considered good, except where otherwise stated)		
			SECURED LOANS								
			From Uco Bank								
			Cash Credit Account (Secured against equitable Mortgage of Land & Building at Bhiwani and Hypothecation of Stocks of Raw materials, Stores and spare parts, Stock-in-trade and in process, Book Debts & receivables)	48,98,424		18,000			Advances against Purchase of Consumable Stores, Spares etc	55,357	
56,03,461						625			Advance to Staff	19,775	
			From HDFC Bank			31,37,268			Advance to others	3,07,460	
56,67,132			Current Account Overdraft (Secured Against Fixed Deposits receipts)	8,95,162		95,844			Balances with Central Excise Authorities		
						38,38,950			Security Deposits	19,72,427	
			DEPOSITS			44,68,175			Fee & Other Amounts Receivable	69,57,945	
	4,10,000		Security Deposit from Agents	25,000		92,29,081			Income-Tax Deducted at Source	1,33,90,011	
		5,07,59,094	Fixed Deposit from Employees	4,81,03,573		44,51,462			Interest Accrued but not Due on Fixed Deposits	41,55,436	
5,72,79,878		66,20,784	Add: Interest Accrued on above	53,70,859	5,34,74,432	5,92,601			Prepaid Expenses	4,89,660	
		97,782	Deposit from Employees	1,09,760					Due from Government Department pertaining to College	4,60,060	3,03,08,431
1,10,601		12,839	Add: Interest Accrued on above	12,074	1,21,834		2,74,09,791	15,77,755			
		3,54,557	Orphic Scholarship Fund	4,08,549							
		46,092	Add: Contribution during the year	44,071							
4,00,649			Less: Fund Utilised	4,44,720							
		6,690	N.M.Jain Scholarship Fund	6,690							
		870	Add: Contribution during the year	736							
6,690		(670)	Less: Fund Utilised	(736)	6,690						
2,10,680			Other Fund - contribution from Employee	2,07,960							
5,90,15,509	4,97,011		From Contractors & Others	5,22,811	5,48,03,447						


Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIWANI

<u>31/03/2017</u> (Rs.)		<u>LIABILITIES</u>		<u>31/03/2018</u> (Rs.)		<u>31/03/2017</u> (Rs.)		<u>ASSETS</u>		<u>31/03/2018</u> (Rs.)	
<u>CURRENT LIABILITIES AND PROVISIONS</u>											
4,20,96,799		Sundry Creditors for Goods Expenses etc. (Including Provisions)	4,79,55,407								
47,12,428		Other Liabilities	65,78,543								
9,03,988		Provision for Income Tax	9,03,998								
9,90,16,173		Provision for Gratuity	8,43,38,528					<u>INCOME & EXPENDITURE ACCOUNT</u>			
1,05,93,351		Provision for Leave Encashment	99,58,804			25,29,95,943		As per last Account		23,91,27,245	
2,57,50,394		Sundry Credit Balances pertaining to the College and School	2,60,36,800								
19,47,23,943	1,16,50,800	Refundable Deposits & Caution Money from Students (including ex-student)	1,07,36,800	18,65,08,880		23,91,27,245	(1,38,68,698)	Less: Excess of Income over Expenses as per attached Income & Expenditure Account		(3,31,53,796)	20,59,73,449
<u>75,28,83,955</u>				<u>75,23,54,411</u>		<u>75,28,83,955</u>				<u>(3,31,53,796)</u>	<u>20,59,73,449</u>

Notes on Accounts - As per Schedule 'B' annexed
Notes & Schedules Form an integral part of Accounts

In the terms of our Report of even date

For KOTHARI & COMPANY
Chartered Accountants
ICAI Reg. No. 301178-E

M Kothari

(Manaswy Kothari)
Partner
Membership No. 64601

Place | Kolkata
Dated : 2nd August 2018

For The Technological Institute of Textile & Sciences

Chairman

Member
Managing Committee

Hon Secretary

John
Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIWANI

THE TECHNOLOGICAL INSTITUTE OF TEXTILE & SCIENCES
REGD. OFFICE :- 9/1 R. N. MUKHERJEE ROAD, KOLKATA -700001

Schedule 'A' of Fixed Assets attached to and forming part of the Society's Balance Sheet As on 31.03.2018

Description of Assets	Cost/Book Value as at 01/04/2017		Additions /Adjustments during the year		Deductions and/or Adjustments during the year		Balance as at 31/03/2018			Balance as at 31/3/2017		
	Against Govt.Grant/ Subsidies / Donations	Others	Against Govt.Grant/ Subsidies / Donations	Others	Against Govt.Grant/ Subsidies / Donations	Others	Against Govt.Grant/ Subsidies / Donations	Others	Total	Against Govt.Grant/ Subsidies / Donations	Others	Total
	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Land	-	91,93,334	-	-	-	-	-	91,93,334	91,93,334	-	91,93,334	91,93,334
Plant & Machinery (3)	4,10,04,739	10,89,95,917	-	5,55,536	-	-	4,10,04,739	10,95,51,453	15,05,56,192	4,10,04,739	10,89,95,917	15,00,00,656
Buildings (5)	13,50,284	8,19,10,333	-	2,70,426	-	-	13,50,284	8,21,80,759	8,35,31,043	13,50,284	8,19,10,333	8,32,60,617
Furniture & Fixtures (2)	3,33,115	2,81,75,623	-	6,42,099	-	-	3,33,115	2,88,17,722	2,91,50,837	3,33,115	2,81,75,623	2,85,08,738
Vehicles	-	39,74,519	-	-	-	-	-	39,74,519	39,74,519	-	39,74,519	39,74,519
Office Equipments (4)	9,47,122	36,58,495	-	7,55,954	-	-	9,47,122	44,14,449	53,61,571	9,47,122	36,58,495	46,05,617
Water Pipe Line	-	67,415	-	-	-	-	-	67,415	67,415	-	67,415	67,415
Tube Well	-	1,16,558	-	-	-	-	-	1,16,558	1,16,558	-	1,16,558	1,16,558
Computer (1)	54,47,856	3,92,08,886	-	20,00,236	-	-	54,47,856	4,12,09,122	4,66,56,978	54,47,856	3,92,08,886	4,46,56,742
Capital Work- in- progress (6)	-	-	-	1,73,776	-	-	-	1,73,776	1,73,776	-	-	-
Total	4,90,83,116	27,53,01,080	-	43,98,027	-	-	4,90,83,116	27,96,99,107	32,87,82,223	4,90,83,116	27,53,01,080	32,43,84,196
Previous Year	4,99,34,435	27,37,74,318	-	61,22,611	8,51,319	45,95,849	4,90,83,116	27,53,01,080	32,43,84,196	4,99,34,435	27,37,74,318	32,37,08,753

In the terms of our Report of even date

For KOTHARI & COMPANY
Chartered Accountants
ICAI Reg. No. 301178-E

M. Kothari

(Manaswy Kothari)
Partner
Membership No. 64601

Place : Kolkata
Dated : 2nd August 2018

For The Technological Institute of Textile & Sciences

Chairman

Member
Managing Committee

Hon. Secretary

Director
Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIWANI


INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

<u>31/03/2017</u> (Rs.)	<u>EXPENDITURE</u> (Rs.)	<u>31/03/2018</u> (Rs.)	<u>31/03/2017</u> (Rs.)	<u>INCOME</u> (Rs.)	<u>31/03/2018</u> (Rs.)
	To Opening Stock			By Sales	
7,180	Waste			Finished Goods	
7,180	Goods under process			Sale of Waste	6,47,306
			23,77,669	Less: Excise Duty	6,47,306
5,91,041	To Power and Fuel Expenses	5,51,747	23,77,669		6,47,306
	To <u>Payments to and Provisions</u> <u>for Employees</u>		12,29,00,421	By College Fees	12,61,06,092
19,91,140	Salary, Wages, Bonus and Ex-gratia	20,77,769			
2,09,641	Contribution to Provident and Family Pension Funds and Employees State Insurance	1,50,605	2,48,538	2,89,978 By Rent & Accommodation Charges (41,440) Less: Paid	3,25,313 (41,440) 2,83,873
10,24,049	Gratuity	28,42,236			
32,79,872	Employees' Welfare Expenses	11,658	50,82,268	649 5,46,323 By Electricity Charges received (5,45,674) Less: Paid	1,43,258 (1,01,724) 41,534
81,642	To Rates and Taxes	1,31,190			
1,92,751	To Insurance	1,82,309	1,76,71,279	By Grants for School (On cash basis)	82,44,963
2,50,208	To Interest Paid	2,13,722	17,30,775	By Kinder Garten Fees	20,66,030
25,783	To Travelling and Conveyance		2,68,76,834	By Fees for Educational Activities	2,70,97,997
			2,04,83,975	By Income from Technical & Consultancy Services (Net)	3,00,00,000

Tom
Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIWANI



31/03/2017 (Rs.)		EXPENDITURE	31/03/2018 (Rs.)	31/03/2017 (Rs.)		INCOME	31/03/2018 (Rs.)
8,30,51,419		To College Expenses					
1,15,59,965		Salary, Wages and Leave encashment	8,16,07,948				
		Gratuity	64,57,916	1,064	By	Miscellaneous Receipts	47,662
1,00,26,244		Contribution to Provident Fund, Family Pension Funds & ESI	1,04,85,466				
20,34,026		Employees Welfare Expenses	19,61,333				
24,73,014		House Keeping (14)	29,42,640				
64,11,476		Interest Paid (31)	46,99,038	20,36,850	By	Interest Received	20,04,429
21,34,372		Building Repair & Maintenance (7)	21,88,411				
41,91,837		(17) Electricity & Fuel	33,87,530				
2,70,315		Generator Expenses (9)	1,76,312				
18,984		Staff Recruitment Expenses (18)	1,03,022	5,91,209	By	Unclaimed Balances and Unspent Liabilities Written Back	3,72,839
11,17,833		Travelling and Conveyance Expenses (19)	12,27,876				
11,65,090		Communication Expenses (20)	13,47,041				
2,88,940		Library Expenses	2,02,860				
95,285		Newspaper & Journals	1,49,282	2,28,800	By	Insurance Claim	-
5,74,401		Car Running & maintenance Expenses (8)	8,74,405				
1,72,768		Computer Expenses (10)	2,50,724	28,333	By	Income from Infrastructure Utilization	-
3,05,730		Equipment Repair (11)	1,84,767				
3,98,298		Electric Repair (12)	5,69,777				
4,51,102		Insurance (21)	4,62,057		By	Sample Development & Testing Charges	1,900
1,58,079		Printing & Stationery (22)	1,99,550				
4,37,382		(23) Professional Fees	4,63,970		By	Financial Assistance for Educational Purposes	25,00,000
1,67,335		Training & Placement (24)	6,09,467				
1,34,494		College Visitors	1,30,500				
1,48,136		Science Lab (25)	1,57,778		By	Gratuity Provision written back	1,46,77,645
1,34,013		(26) Fees & Taxes	3,06,186				
67,927		Expenditure on visiting Faculty including remuneration (27)	49,000		By	Leave Provision written back	6,34,547
3,13,435		(28) Water Supply	2,55,426				
2,33,326		Furniture Repair (13)	1,02,853				
10,14,837		Sewerage Treatment Plant Expenses (16)	9,64,893				
6,04,720		Counselling / Admission Expenses (30)	19,20,280				
1,23,676		(33) Examination Expenses	1,63,703				
57,819		Garden Maintenance (15)	59,174				
2,28,958		Legal Expenses (29)	13,27,330				
1,33,092		Merit Scholarship (32)	95,000				
13,31,43,778	24,47,450	Other Expenses	28,19,719	12,89,03,234			
75,66,888		To Depreciation	77,27,516				
		Sundry Balances Adjusted	65,423				


Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIWANI



31/03/2017		EXPENDITURE	31/03/2018		INCOME		31/03/2018	
(Rs.)	(Rs.)		(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
		To <u>School Expenses</u>						
2,33,57,110		Salary & Wages	2,58,34,416					
29,76,799		Gratuity	27,07,406					
19,66,475		Contribution to Provident Fund & ESI	22,76,499					
4,69,236		Employees Welfare Expenses	4,43,775					
5,07,185		Building Repair & Maintenance	5,74,522					
15,23,512		Electricity & Fuel	14,14,014					
12,401		Computer Expenses	10,677					
12,759		Books	-					
45,590		Fees & Taxes	45,590					
15,43,836		Interest Paid	12,81,785					
7,52,322		Functions	7,80,599					
1,34,441		Insurance	1,56,980					
1,74,473		Printing & Stationery	2,79,477					
1,19,194		Travelling Expenses	1,53,714					
12,864		Garden Maintenance	41,095					
1,53,864		Examination Expenses	84,932					
94,865		Electric Repair	78,585					
99,475		Legal Expenses	77,880					
6,421		Furniture Repair	48,023					
3,47,18,863	7,55,991	Other Expenses	6,79,590	3,70,69,559				
14,23,929		To Kinder Garten Expenses		16,42,965				
25,763		To Miscellaneous Expenses		3,088				
		To Balance being excess of Income over Expenditure transferred to Balance Sheet		3,31,53,796				
1,38,68,698								
<u>19,51,76,396</u>		Total	<u>21,47,26,817</u>	<u>19,51,76,396</u>	Total	<u>21,47,26,817</u>		

For KOTHARI & COMPANY
Chartered Accountants
ICAI Reg. No. 301173-E

Manaswy Kothari

(Manaswy Kothari)
Partner
Membership No. 64601

Dated : 2nd August 2018

For The Technological Institute of Textile & Sciences

John
Director,

**THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIVANI**

[Signature]
Chairman

[Signature]
Member
Managing Committee

[Signature]
Hon. Secretary

Audit Report

2018-19

BALANCE SHEET AS AT 31st MARCH 2019

31/03/2018		LIABILITIES		31/03/2019		31/03/2018		ASSETS		31/03/2019	
(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
						328,782,223					332,446,157
		RESERVES & SURPLUS						FIXED ASSETS			
		<u>Capital Reserve</u>						(As per 'Schedule A' attached)			
	9,121,842	(i) On Revaluation of Land As per last account		9,121,842				CURRENT ASSETS, LOANS AND ADVANCES			
		(ii) On Sale of Fixed Assets (being net excess of Sale proceeds over depreciated book value)						<u>Stock</u>			
	118,524,364	As per last account		118,524,364		657,534	810,413	Consumable Stores, Spare parts etc.		835,091	682,212
	118,524,364	Add: Additions during the year		3,410,000			(152,879)	Less : Provision for non-moving / obsolete		(152,879)	
		Less : Deletions during the year									
	5,052,556	(iii) On Acquisition of Land by Govt. Of Haryana		5,052,556				Sundry Debtors			
		Reserve against Govt. Grants & Subsidy towards Non-recurring <u>Expenditure (Utilised as per contra)</u>					180,260	(Considered Good except where otherwise stated)		4,945,260	
	48,529,815	As per last account		48,529,815			(180,260)	Less: Provision for Doubtful/ Disputed Debts		(180,260)	4,765,000
	48,529,815	Add: Additions during the year		437,813				Cash and Bank Balances			
		Less : Adjustment during the year		(1,160,000)				With Scheduled Banks:			
		Reserve against Donations towards Non-recurring <u>Expenditure (Utilised as per Contra)</u>		553,301				In Fixed Deposit Account			
	553,301	As per last account		553,301				(Includes Receipts deposited Rs.4,83,875/- (Previous year Rs. 4,50,203/-) with Director, Technical Education Haryana, Chandigarh in the name of Registrar M.D. Univ., Rohtak and Receipts of Rs.1,83,61,348/- (Previous Year Rs. 1,73,25,363/-) pledged with bank for current account overdraft facility.)		185,686,841	
	17,500,000	Reserve against Donations for <u>Education Purposes</u> As per last account		17,500,000			185,105,463	In Current Accounts		1,076,446	
		<u>Depreciation Reserve</u>					1,392,860	In Post Office Saving Bank Account (Pass Book deposited with Market Committee, Bhiwani)		501	
	239,618,058	As per last account		247,345,574				Cash & Stamps in hand		237,145	187,000,933
	7,727,516	Add: Depreciation on Fixed Assets during the year		7,966,375							
446,627,452	247,345,574	Less : Deletion during the year		(3,852,423)							
				251,459,526							
				453,429,217							
		<u>Closer Compensation Payment Reserve</u>									
	48,973,974	As per last account		58,621,046							
58,621,046	9,647,072	Add: Additions during the year		10,499,959							
		SECURED LOANS									
		<u>From Uco Bank</u>									
	4,898,424	Cash Credit Account (Secured against equitable Mortgage of Land & Building at Bhiwani and Hypothecation of Stocks of Raw materials, Stores and spare parts, Stock-in-trade and in process, Book Debts & receivables)		5,094,070				Advances against Purchase of Consumable Stores, Spares etc			
		<u>From HDFC Bank</u>					55,357	Advance to Staff		26,969	
	895,162	Current Account Overdraft (Secured Against Fixed Deposits receipts)		2,996,285			19,775	Advance to others		349,252	
		<u>From HDFC Bank Ltd.</u>					807,460	Security Deposits			
		(Secured Against hypothication of School Bus)		931,147			1,972,427				

John
Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIWANI



THE TECHNOLOGICAL INSTITUTE OF TEXTILE & SCIENCES
REGD. OFFICE :- 9/1 R.N. MUKHERJEE ROAD, KOLKATA -700001

Schedule 'A' of Fixed Assets attached to and forming part of the Society's Balance Sheet As on 31.03.2019

Description of Assets	Cost/Book Value as at 01/04/2018		Additions /Adjustments during the year		Deductions and/or Adjustments during the year		Balance as at 31/03/2019			Balance as at 31/3/2018		
	Against Govt.Grant/ Subsidies / Donations	Others	Against Govt.Grant/ Subsidies / Donations	Others	Against Govt.Grant/ Subsidies / Donations	Others	Against Govt.Grant/ Subsidies / Donations	Others	Total	Against Govt.Grant/ Subsidies / Donations	Others	Total
	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Land	-	9,193,334	-	-	-	-	-	9,193,334	9,193,334	-	9,193,334	9,193,334
Plant & Machinery ③	41,004,739	109,551,453	-	243,779	1,160,000	2,692,423	39,844,739	107,102,809	146,947,548	41,004,739	109,551,453	150,556,192
Buildings ⑤	1,350,284	82,180,759	-	38,250	-	-	1,350,284	82,219,009	83,569,293	1,350,284	82,180,759	83,531,043
Furniture & Fixtures ②	333,115	28,817,722	164,093	3,791,220	-	-	497,208	32,608,942	33,106,150	333,115	28,817,722	29,150,837
Vehicles ⑥	-	3,974,519	-	1,380,000	-	-	-	5,354,519	5,354,519	-	3,974,519	3,974,519
Office Equipments ④	947,122	4,414,449	-	204,849	-	-	947,122	4,619,298	5,566,420	947,122	4,414,449	5,361,571
Water Pipe Line	-	67,415	-	-	-	-	-	67,415	67,415	-	67,415	67,415
Tube Well	-	116,558	-	-	-	-	-	116,558	116,558	-	116,558	116,558
Computer ①	5,447,856	41,209,122	273,720	1,594,222	-	-	5,721,576	42,803,344	48,524,920	5,447,856	41,209,122	46,656,978
Capital Work- in- progress	-	173,776	-	-	-	173,776	-	-	-	-	173,776	173,776
Total	49,083,116	279,699,107	437,813	7,252,320	1,160,000	2,866,199	48,360,929	284,085,228	332,446,157	49,083,116	279,699,107	328,782,223
Previous Year	49,083,116	275,301,080	-	4,398,027	-	-	49,083,116	279,699,107	328,782,223	49,083,116	275,301,080	324,384,196

In the terms of our Report of even date

For KOTHARI & COMPANY
Chartered Accountants
ICAI Reg. No. 301178-E

M Kothari
(Manaswy Kothari)
Partner
Membership No. 64601

Place : Kolkata
Dated : 17 SEP 2019



For The Technological Institute of Textile & Sciences

[Signature]
Chairman

[Signature]
Member
Managing Committee

[Signature]
Hon. Secretary

[Signature]
Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIWANI


INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

31/03/2018 (Rs.)	(Rs.)	EXPENDITURE	(Rs.)	31/03/2019 (Rs.)	31/03/2018 (Rs.)	(Rs.)	INCOME	(Rs.)	31/03/2019 (Rs.)
		<u>Opening Stock</u>					By Sales		
	To	Waste	-				Finished Goods		
		Goods under process	-						
						647,306	Sale of Waste	45,226	
						647,306		45,226	
551,747	To	Power and Fuel Expenses		568,453	647,306		Less: Excise Duty		45,226
	To	<u>Payments to and Provisions for Employees</u>			126,106,092		By College Fees		126,562,337
		Salary, Wages, Bonus and Ex-gratia	1,279,050						
		Contribution to Provident and Family Pension Funds and Employees State Insurance	150,605			283,873	By Rent & Accommodation Charges Less: Paid	272,792 (41,440)	231,352
		Gratuity	2,842,236	373,702					
5,092,268		Employees' Welfare Expenses	11,658	39,027	41,534		By Electricity Charges received Less: Paid		
	To	Rates and Taxes		42,300		143,258 (101,724)			
131,190	To	Insurance		91,077	8,244,963		By Grants for School (On cash basis)		4,881,942
213,722	To	Interest Paid		89,581	2,066,030		By Kinder Garten Fees		2,123,455
	To	Electricity Charges paid Less: Received	164,167 (346)	163,821	27,097,997		By Fees for Educational Activities		29,452,050
					30,000,000		By Income from Technical & Consultancy Services		4,000,000

John
Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIWANI



31/03/2018		EXPENDITURE		31/03/2019		31/03/2018		INCOME		31/03/2019	
(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
	To	College Expenses									
81,607,948		Salary, Wages and Leave encashment	85,347,199								
6,457,916		Gratuity	957,842			47,662	By	Miscellaneous Receipts			
10,485,466		Contribution to Provident Fund, Family Pension Funds & ESI	10,265,688								
1,961,333		Employees Welfare Expenses	1,962,237								
2,942,640		House Keeping (14)	2,557,767								
4,699,038		Interest Paid (31)	4,088,423			2,004,429	By	Interest Received		2,298,790	
2,188,411		Building Repair & Maintenance (7)	1,948,028								
3,387,530		Electricity & Fuel (17)	4,183,613								
176,312		Generator Expenses (9)	394,095								
103,022		Staff Recruitment Expenses (16)	16,300			372,839	By	Unclaimed Balances and Unspent Liabilities Written Back		3,799,246	
1,227,876		Travelling and Conveyance Expenses (19)	843,207								
1,347,041		Communication Expenses (20)	1,204,286								
202,860		Library Expenses	96,421								
149,282		Newspaper & Journals	107,687								
874,405		Car Running & maintenance Expenses (8)	1,020,038								
250,724		Computer Expenses (10)	113,572								
184,767		Equipment Repair (11)	118,771								
589,777		Electric Repair (12)	379,675								
462,057		Insurance (21)	513,301			1,900	By	Sample Development & Testing Charges		2,100	
199,550		Printing & Stationery (22)	150,757								
463,970		Professional Fees (23)	602,662			2,500,000	By	Financial Assistance for Educational Purposes			
609,467		Training & Placement (24)	1,121,208								
130,500		College Visitors	63,054								
157,778		Science Lab (25)	158,969			14,677,645	By	Gratuity Provision written back		-	
306,186		Fees & Taxes (26)	1,451,322								
49,000		Expenditure on visiting Faculty including remuneration (27)	129,720								
255,426	(28)	Water Supply	341,393			634,547	By	Leave Provision written back		-	
102,853		Furniture Repair (13)	174,109								
964,893		Sewerage Treatment Plant Expenses (16)	925,582								
1,920,280		Counselling / Admission Expenses (30)	1,135,206								
163,703		Examination Expenses	145,174								
59,174		Garden Maintenance (15)	79,270								
1,327,330		Legal Expenses (29)	886,646								
95,000		Merit Scholarship (32)	86,000								
		Platinum Jubilee Exp (34)	1,220,866								
128,903,234	2,819,719	Other Expenses	2,960,421								
											127,750,505
7,727,516	To	Depreciation									7,966,375
65,423		Sundry Balances written off									308,345


Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIWANI



31/03/2018 (Rs.)		EXPENDITURE (Rs.)		31/03/2019 (Rs.)		INCOME (Rs.)		31/03/2019 (Rs.)	
	To	<u>School Expenses</u>							
25,834,416		Salary & Wages	21,634,577						
2,707,406		Gratuity	1,361,123						
2,276,499		Contribution to Provident Fund & ESI	2,649,971						
443,775		Employees Welfare Expenses	242,223						
674,522		Building Repair & Maintenance	465,611						
1,414,014		Electricity & Fuel	735,684						
10,677		Computer Expenses	16,924						
-		Books	15,929						
45,590		Fees & Taxes	144,478						
1,281,785		Interest Paid	1,021,168						
780,599		Functions	913,098						
156,980		Insurance	85,620						
279,477		Printing & Stationery	350,921						
153,714		Travelling Expenses	63,492						
41,095		Garden Maintenance	1,441						
84,932		Examination Expenses	120,748						
78,585		Electric Repair	101,665						
77,880		Legal Expenses	-						
48,023		Furniture Repair	30,124						
<u>37,059,559</u>	<u>679,590</u>	Other Expenses	<u>925,683</u>	<u>30,880,481</u>					
1,642,965	To	Kinder Garten Expenses		1,726,466					
3,088	To	Miscellaneous Expenses							
	To	Balance being excess of Income over Expenditure transferred to Balance Sheet		2,008,440					
<u>33,153,796</u>									
<u>214,726,817</u>		Total		<u>173,396,498</u>	<u>214,726,817</u>	Total		<u>173,396,498</u>	

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For KOTHARI & COMPANY
Chartered Accountants
ICAI Reg. No. 301178-E

M. Kothari
(Manaswy Kothari)
Partner
Membership No. 64601



Dated: 7 SEP 2019

For The Technological Institute of Textile & Sciences

J. Sogani
Chairman
Member
Managing Committee
John
Hon. Secretary

Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIWANI

Audit Report

2019-20

THE TECHNOLOGICAL INSTITUTE OF TEXTILE & SCIENCES

REGD. OFFICE :- 9/1 R.N. MUKHERJEE ROAD, KOLKATA -700001

Schedule 'A' of Fixed Assets attached to and forming part of the Society's Balance Sheet As on 31.03.2020

Description of Assets	Cost/Book Value as at 01/04/2019		Additions /Adjustments during the year		Deductions and/or Adjustments during the year		Balance as at 31/03/2020			Balance as at 31/3/2019		
	Against Govt.Grant/ Subsidies / Donations	Others	Against Govt.Grant/ Subsidies / Donations	Others	Against Govt.Grant/ Subsidies / Donations	Others	Against Govt.Grant/ Subsidies / Donations	Others	Total	Against Govt.Grant/ Subsidies / Donations	Others	Total
	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Land	-	91,93,334	-	-	-	-	-	91,93,334	91,93,334	-	91,93,334	91,93,334
Plant & Machinery (3)	3,98,44,739	10,71,02,809	-	1,13,261	-	2,36,574	3,98,44,739	10,69,79,496	14,68,24,235	3,98,44,739	10,71,02,809	14,69,47,548
Buildings (5)	13,50,284	8,22,19,009	-	18,295	-	-	13,50,284	8,22,37,304	8,35,87,588	13,50,284	8,22,19,009	8,35,69,293
Furniture & Fixtures (2)	4,97,208	3,26,08,942	-	8,93,244	-	-	4,97,208	3,35,02,186	3,39,99,394	4,97,208	3,26,08,942	3,31,06,150
Vehicles (6)	-	53,54,519	-	14,70,000	-	-	-	68,24,519	68,24,519	-	53,54,519	53,54,519
Office Equipments (4)	9,47,122	46,19,298	-	3,23,942	-	-	9,47,122	49,43,240	58,90,362	9,47,122	46,19,298	55,66,420
Water Pipe Line	-	67,415	-	-	-	-	-	67,415	67,415	-	67,415	67,415
Tube Well	-	1,16,558	-	-	-	-	-	1,16,558	1,16,558	-	1,16,558	1,16,558
Computer (1)	57,21,576	4,28,03,344	-	37,65,723	-	-	57,21,576	4,65,69,067	5,22,90,643	57,21,576	4,28,03,344	4,85,24,920
Capital Work- in- progress (3)	-	-	-	5,98,504	-	-	-	5,98,504	5,98,504	-	-	-
Total	4,83,60,929	28,40,85,228	-	71,82,969	-	2,36,574	4,83,60,929	29,10,31,623	33,93,92,552	4,83,60,929	28,40,85,228	33,24,46,157
Previous Year	4,90,83,116	27,96,99,107	4,37,813	72,52,320	11,60,000	28,66,199	4,83,60,929	28,40,85,228	33,24,46,157	4,90,83,116	27,96,99,107	32,87,82,223

In the terms of our Report of even date

For KOTHARI & COMPANY
Chartered Accountants
ICAI Reg. No. 301178-E

M. Kothari
(Manaswy Kothari)
Partner
Membership No. 64601



Place : Kolkata
Dated :

12 NOV 2020

For The Technological Institute of Textile & Sciences

Manaswy Kothari

Chairman

J. Sengupta

Member
Managing Committee

Secretary

Director

**Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIWANI**

31/03/2019		EXPENDITURE	31/03/2020		31/03/2019		INCOME	31/03/2020	
(Rs.)	(Rs.)		(Rs.)	(Rs.)	(Rs.)	(Rs.)		(Rs.)	(Rs.)
		To School Expenses							
	2,16,34,577	Salary & Wages	1,97,51,458						
	13,61,123	Gratuity	24,07,614						
	26,49,971	Contribution to Provident Fund & ESI	29,56,304						
	2,42,223	Employees Welfare Expenses	2,27,907						
	4,65,611	Building Repair & Maintenance	9,38,448						
	7,35,684	Electricity & Fuel	7,09,570						
	16,924	Computer Expenses	49,480						
	15,929	Books	17,323						
	1,44,478	Fees & Taxes	2,04,977						
	10,21,168	Interest Paid	11,06,773						
	9,13,098	Funcions	10,52,231						
	85,620	Insurance	10,322						
	3,50,921	Printing & Stationery	3,26,992						
	63,492	Travelling Expenses	80,900						
	1,441	Garden Maintenance	1,764						
	1,20,748	Examination Expenses	2,34,696						
	1,01,666	Electric Repair	1,46,732						
	-	Legal Expenses	61,915						
	30,124	Furniture Repair	85,424						
3,08,80,481	9,25,683	Other Expenses	6,08,768	3,09,79,598					
17,26,466		To Kinder Garten Expenses		23,58,354					
79,66,375		To Depreciation		74,24,450					
20,08,440		To Balance being excess of Income over Expenditure transferred to Balance Sheet					By Balance being excess of Expenditure over income transferred to Balance Sheet		1,17,59,339
17,33,96,498		Total	17,47,35,690	17,33,96,498			Total	17,47,35,690	

For KOTHARI & COMPANY
Chartered Accountants
ICAI Reg. No. 301178-E

M. Kothari
(Maraswy Kothari)
Partner
Membership No. 64601



Dated: 12 NOV 2020

Manoj Kumar Khaitan For The Technological Institute of Textile & Sciences

Manoj Kumar Khaitan
Chairman

Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIWANI

J. Sogari
Member
Managing Committee

J. Sogari
Secretary

Audit Report

2020-21

31/03/2020		LIABILITIES		31/03/2021		31/03/2020	
(Rs.)	(Rs.)			(Rs.)	(Rs.)	(Rs.)	(Rs.)
1,720,521			From HDFC Bank Ltd.		1,126,728		
			(Secured Against hypothication of School Bus)				
			DEPOSITS				
		42,826,486	Fixed Deposit from Employees	43,489,212			Interest Accrued
46,987,497	4,161,011		Add: Interest Accrued on above	3,823,294	47,312,506	4,451,114	Fixed Deposits
		122,045	Deposit from Employees	122,277		632,733	Prepaid Expen
122,277	232		Add: Interest Accrued on above	229	122,506	29,035,778	Due from Govt
		489,192	Orphic Scholarship Fund	538,111			pertaining to C30
		48,919	Add: Contribution during the year	48,430			
538,111	-		Less: Fund Utilised	-	586,541		
		6,000	N.M.Jain Scholarship Fund	5,000			
		600	Add: Contribution during the year	540			
6,000	(600)		Less: Fund Utilised	(540)	6,000		
		182,388	Other Fund - contribution from Employee		178,308		
48,351,734	515,461		From Contractors & Others	515,461	48,721,322		
			CURRENT LIABILITIES AND PROVISIONS				
		45,489,041	Sundry Creditors for Goods, Expenses etc. (Including Provisions)	51,730,559			
		4,028,976	Other Liabilities	4,086,458			
		903,998	Provision for Income Tax	-			
		84,281,686	Provision for Gratuity	77,798,006			
		11,065,735	Provision for Leave Encashment	10,141,933			
		30,363,990	Sundry Credit Balances pertaining to the College and School	30,970,021			
186,503,571	10,370,145		Refundable Deposits & Caution Money from Students (including ex-student)	11,328,145	186,055,122	215,724,348	INCOME & E
						203,965,009	As per last Ac
							Add: Excess
							Income as pe
							Income & Exp51
786,084,593					801,813,568	786,084,593	

Notes on Accounts - As per Schedule 'B' annexed
Notes & Schedules Form an Integral part of Accounts

In the terms of our Report of even date

For KOTHARI & COMPANY
Chartered Accountants
ICAI Reg. No. 301178-E

M. Kothari
(Manaswy Kothari)
Partner
Membership No. 64601

Place : Kolkata
Dated : 22/9/21



For The Technological Institute of

Manaswy Kothari
Chairman

J. Sagar
Member
Managing Committee

Manaswy Kothari
Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIWANI

THE TECHNOLOGICAL INSTITUTE OF TEXTILE & SCIENCES

REGD. OFFICE :- 9/1 R.N. MUKHERJEE ROAD, KOLKATA -700001

Schedule 'A' of Fixed Assets attached to and forming part of the Society's Balance Sheet As on 31.03.2021

Description of Assets	Cost/Book Value as at 01/04/2020		Additions /Adjustments during the year		Deductions and/or Adjustments during the year		Balance as at 31/03/2021			Balance as at 31/3/2020		
	Against Govt.Grant/ Subsidies / Donations	Others	Against Govt.Grant/ Subsidies / Donations	Others	Against Govt.Grant/ Subsidies / Donations	Others	Against Govt.Grant/ Subsidies / Donations	Others	Total	Against Govt.Grant/ Subsidies / Donations	Others	Total
	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Land	-	9,193,334	-	-	-	-	-	9,193,334	9,193,334	-	9,193,334	9,193,334
Plant & Machinery (2)	39,844,739	106,979,496	-	75,144	-	-	39,844,739	107,054,640	146,899,379	39,844,739	106,979,496	146,824,235
Buildings	1,350,284	82,237,304	-	-	-	-	1,350,284	82,237,304	83,587,588	1,350,284	82,237,304	83,587,588
Furniture & Fixtures	497,208	33,502,186	-	-	-	-	497,208	33,502,186	33,999,394	497,208	33,502,186	33,999,394
Vehicles	-	6,824,519	-	-	-	-	-	6,824,519	6,824,519	-	6,824,519	6,824,519
Office Equipments (3)	947,122	4,943,240	-	495,317	-	-	947,122	5,438,557	6,385,679	947,122	4,943,240	5,890,362
Water Pipe Line	-	67,415	-	-	-	-	-	67,415	67,415	-	67,415	67,415
Tube Well	-	116,558	-	-	-	-	-	116,558	116,558	-	116,558	116,558
Computer (1)	5,721,576	46,569,067	-	785,706	-	-	5,721,576	47,354,773	53,076,349	5,721,576	46,569,067	52,290,643
Capital Work- in- progress	-	598,504	-	-	-	-	-	598,504	598,504	-	598,504	598,504
Total	48,360,929	291,031,623	-	1,356,167	-	-	48,360,929	292,387,790	340,748,719	48,360,929	291,031,623	339,392,552
Previous Year	48,360,929	284,085,228	-	7,182,969	-	236,574	48,360,929	291,031,623	339,392,552	48,360,929	284,085,228	332,446,157

In the terms of our Report of even date

For KOTHARI & COMPANY
Chartered Accountants
ICAI Reg. No. 301178-E

M. Kothari
(Manaswy Kothari)
Partner
Membership No. 64601

Place : Kolkata
Dated : 22/9/21



For The Technological Institute of Textile & Sciences

Manaswy Kothari
Member
Secretary

Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIWANI

THE TECHNOLOGICAL INSTITUTE OF TEXTILE & SCIENCES
REGD. OFFICE :- 9/1 R.N. MUKHERJEE ROAD, KOLKATA -700001


INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2021

31/03/2020		EXPENDITURE		31/03/2021		31/03/2020		INCOME		31/03/2021	
(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
		To College Expenses									
	78,897,153	Salary, Wages and Leave encashment	68,640,957		120,318,014	By College Fees				114,657,245	
	6,440,875	Gratuity	1,948,752								
	10,176,945	Pension Funds & ESI	8,389,319								
	2,005,675	Employees Welfare Expenses	1,845,457		2,954,215	By Kinder Garten Fees				738,940	
	2,763,904	House Keeping (11)	2,243,176								
	2,350,905	Manpower Supply - Security Services	2,216,925								
	1,889,244	Manpower Supply - Others	1,424,436		32,004,035	By Fees for Educational Activities				20,915,680	
	4,043,143	Interest Paid (27)	4,417,690								
	1,717,960	Building Repair & Maintenance (4)	688,099								
	3,736,256	Electricity & Fuel (14)	2,369,702								
	371,550	Generator Expenses (6)	513,182		3,770,055	By Interest Received				1,823,871	
	176,144	Staff Recruitment Expenses (15)	404,184								
	1,182,194	Travelling and Conveyance Expenses (16)	159,829								
	782,133	Communication Expenses (17)	844,648								
	75,458	Library Expenses	451,452								
	165,878	Newspaper & Journals	122,624								
	870,817	Car Running & maintenance Expenses (5)	812,238								
	434,824	Computer Expenses (7)	340,935								
	230,947	Equipment Repair (8)	19,680								
	260,755	Electric Repair (3)	263,258								
	152,150	Insurance (18)	180,688								
	163,759	Printing & Stationery (19)	124,290								
	728,454	Professional Fees (20)	615,736		2,200	By Sample Development & Testing Charges					
	742,912	Training & Placement (21)	640,966								
	63,969	College Visitors	27,045								
	68,922	Science Lab (22)	3,825								
	590,506	Fees & Taxes (23)	575,840		22,339	By Misc. Income				16,500	
	538,139	Water Supply (24)	359,436								
	130,643	Furniture Repair (10)	69,250								
	786,278	Sewerage Treatment Plant Expenses (13)	659,360		29,187	By Scrap Sales				306,793	
	1,738,741	Counselling / Admission Expenses (26)	456,010								
	127,801	Examination Expenses (29)	21,126								
	49,960	Garden Maintenance (12)	52,995								
	1,059,983	Legal Expenses (25)	2,747,378								
	65,000	Merit Scholarship (28)	96,000								
	-	BBA Affiliation Fee (20)	453,120								
	590,050	Accreditation Expenses	-								
	103,784	Meeting & Seminar Expenses	-								
	341,647	Continuation & Approval Fee (20)	148,680								
	66,220	Postage Expenses (17)	48,107								
	49,745	Faculty Development Exp. (20)	11,375								
129,106,948	2,375,525	Other Expenses	2,244,035	107,651,966							

Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIWANI



31/03/2020		EXPENDITURE		31/03/2021		31/03/2020		INCOME	
(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
		<u>To School Expenses</u>							
	19,751,458	Salary & Wages	17,179,107				258,780	By Rent & Accommodation Charges	-
	2,407,614	Gratuity	804,942			217,340	(41,440)	Less: Paid	-
	2,956,304	Contribution to Provident Fund & ESI	2,388,965						
	227,907	Employees Welfare Expenses	270,089						
	938,448	Building Repair & Maintenance	346,802					By Leave Provision written back	904,125
	709,570	Electricity & Fuel	501,451						
	49,480	Computer Expenses	35,229						
	17,323	Books	-					By Sundry Balances written back	3,387
	204,977	Fees & Taxes	125,373						
	1,106,773	Interest Paid	941,433						
	1,052,231	Functions	168,175						
	10,322	Insurance	20,116			897,532		By Unclaimed Balances and Unspent Liabilities Written Back	35,285
	326,992	Printing & Stationery	63,181						
	80,900	Travelling Expenses	50,583						
	234,696	Examination Expenses	104,763						
	146,732	Electric Repair	62,598			2,761,434		By Gratuity Provision written back	-
	31,532	Telephone Exp	59,896						
	61,915	Legal Expenses	-						
	85,424	Furniture Repair	30,100						
	58,807	Water Supply Exp.	23,346						
	30,979,598	Other Expenses	752,475	23,928,623					
	520,193								
		<u>To Payments to and Provisions for Employees</u>							
	1,185,942	Salary, Wages, Bonus and Ex-gratia	871,029						
	98,400	Contribution to Provident and Family Pension Funds and Employees State Insurance	66,454						
	2,461,750	Gratuity	434,725						
3,772,597	26,505	Employees' Welfare Expenses	31,600	1,403,808					
191,347		To Rates and Taxes		117,800					
97,696		To Insurance		96,507					
81,552		To Interest Paid		90,912					


Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIWANI



31/03/2020		EXPENDITURE		31/03/2021		31/03/2020		INCOME		31/03/2021	
(Rs.)	(Rs.)		(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)		(Rs.)	(Rs.)	
576,725		To Power and Fuel Expenses		699,142							
	20,594	To Electricity Charges paid	27,551								
20,052	(542)	Less: Received	(2,650)	24,901							
	-	To Rent & Accommodation Charges paid	168,320								
	-	Less: Received	(128,340)	39,980							
2,358,354		To Kinder Garten Expenses		1,659,496							
7,424,450		To Depreciation		7,741,693							
126,371		To Sundry Balances written off		501							
						11,759,339		By Balance being excess of Expenditure over income transferred to Balance Sheet			2,497,503
<u>174,735,690</u>		Total		<u>143,455,329</u>		<u>174,735,690</u>		Total			<u>143,455,329</u>

For KOTHARI & COMPANY
Chartered Accountants
ICAI Reg. No. 301178-E

M. Kothari
(Manaswy Kothari)
Partner
Membership No. 64601



Dated: 22/9/21

For The Technological Institute of Textile & Sciences

Manaswy Kothari
Chairman

J. Segari
Member
Managing Committee

[Signature]
Secretary

[Signature]
Director,
THE TECHNOLOGICAL INSTITUTE
OF TEXTILE & SCIENCES, BHIWANI